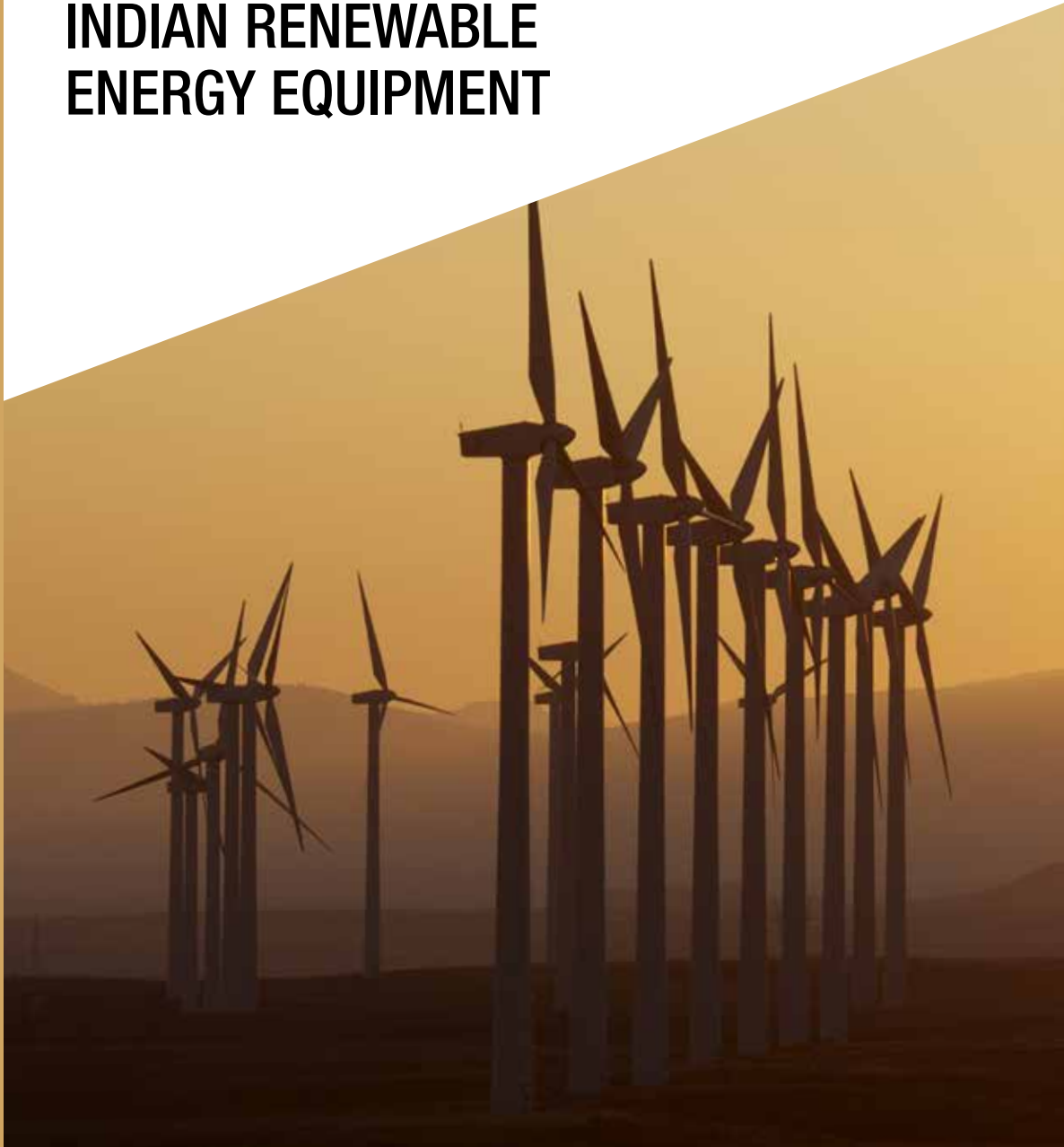


EEPC INDIA PRODUCT CATALOGUES



EEPCINDIA
ENGINEERING THE FUTURE

INDIAN RENEWABLE ENERGY EQUIPMENT



EEPC INDIA PRODUCT CATALOGUES



INDIAN RENEWABLE ENERGY EQUIPMENT



Product Catalogue: Indian Renewable Energy Equipment
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About EEPC India

EEEPC India has been the face of India's engineering exports over a span of 63 years when India grew from a meagre \$10 million engineering export nation in 1955 to US\$76.2 billion in 2017-18. It has been recognised as a model export promotion council by the Union Ministry of Commerce and Industry.

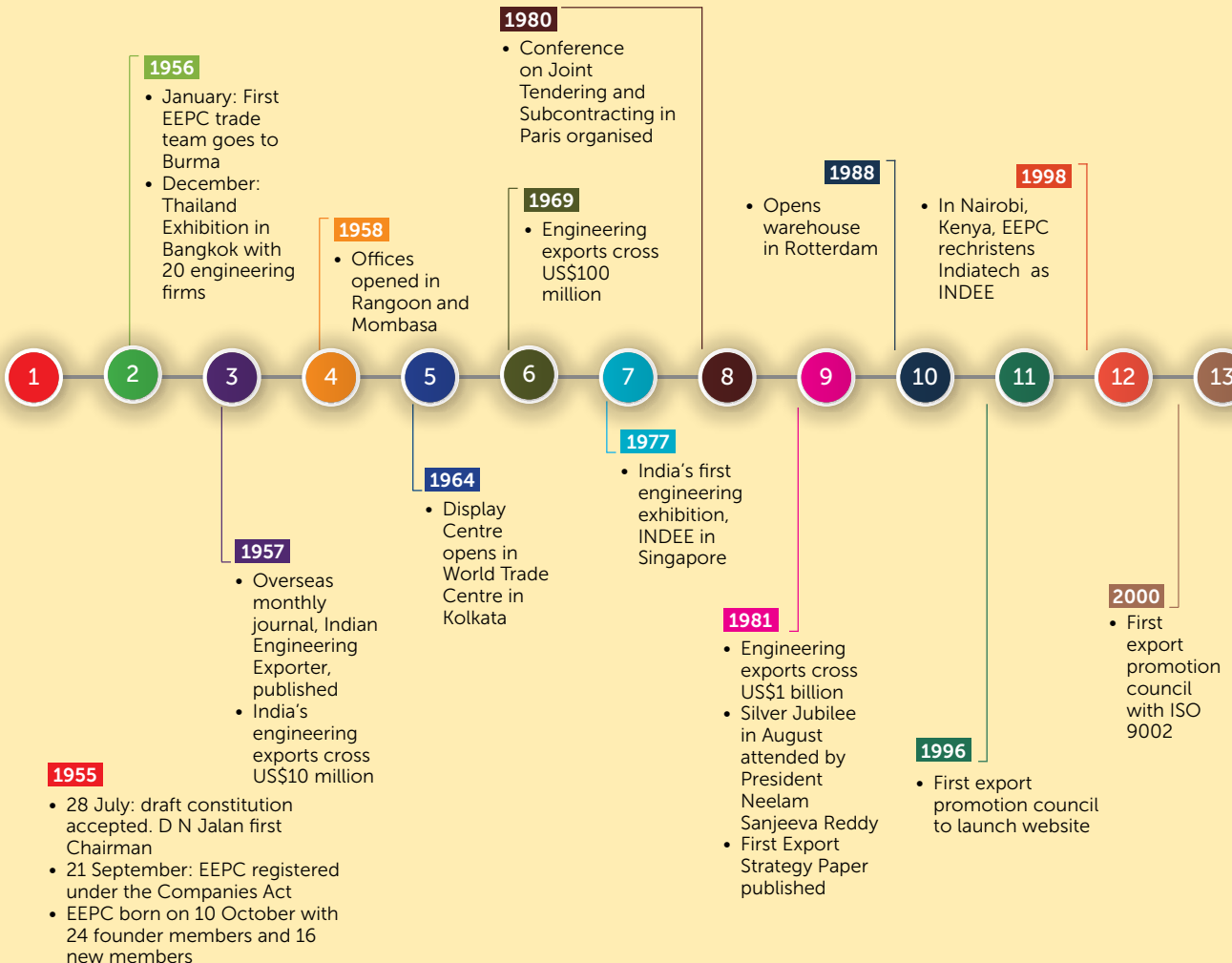
EEPC India is the premier trade and investment promotion organisation in India. It is sponsored by the Ministry of Commerce & Industry, Government of India and caters to the Indian engineering sector. It has many firsts to its credit – the first Indian export promotion council to have a website, to be ISO certified, to have a mobile app, to have an in-house Technology Centre and also to e-catalogue product profiles.

As an advisory body, it actively contributes to the policies of the Government of India and acts a prime conduit between the Indian engineering fraternity and the Government of India.

Set up in 1955, EEPC India now has a membership base of over 13,000, with over 60 percent from the MSME segment. EEPC India has been a catalyst of Indian engineering exports by participating and organising year-long promotional activities, including buyer-seller meets (BSM), both in India and abroad, managing India Pavilions and information booths in select overseas exhibitions to demonstrate the capabilities of the Indian engineering industry.

EEPC India also organises its own overseas exhibition – INDEE (Indian Engineering Exhibition) and its domestic counterpart – IESS (International Engineering Sourcing Show). INDEE, since its inception in Singapore, has completed 41 years this year, covering 27 countries across six continents. IESS is the largest engineering rendition on Indian soil and the only Indian engineering sourcing show that showcases the latest technologies and is a preferred meeting place for global buyers and sellers. This show also encourages foreign investments in line with the newly-initiated 'Make in India'.

Extending its regular agenda, EEPC India publishes several reports and studies, catalogues, newsletters and magazines to keep members abreast of policies and also as a means to market Indian engineering globally. Keeping 'Engineering the Future' as its motto, EEPC India continues its tireless efforts to convert India into a global engineering hub!



INDIA'S 63-YEAR JOURNEY

2001

- ISO 9001 certification in Caracas, Venezuela for designing and organising exclusive engineering exhibitions abroad

2006

- Engineering exports cross US\$20 billion
- Indian Pavilion at Hannover Messe 2006 attended by Prime Minister Manmohan Singh
- EEPC membership crosses 12,000
- Monthly colour magazine, Indian Engineering Exports, launched

2011

- First India Show in Istanbul, Turkey

2008

- New logo and new identity as an investment and trade promotion body. From now on, known as EEPC India

2015

- India was Partner Country and EEPC lead agency at Hannover Messe 2015
- India's engineering exports reach US\$70.6 billion
- Diamond Jubilee attended by the President of India, Shri Pranab Mukherjee, September

2017

- INDEE for the first time in Bangladesh
- India Partner Country at MSV 2017, Brno, the Czech Republic
- E-catalogues launched

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2005

- Launches new website
- Indiatech exhibition in Mexico City is renamed INDEE

2007

- 50th year celebrations attended by President Dr A P J Abdul Kalam

2014

- Engineering exports reach US\$62.2 billion
- Country Desk set up and monthly newsletter on world regions begins web publication

2012

- First India Engineering Sourcing Show (IESS)

2016

- EEPC INDIA was the official organiser of the India Pavilion at the 7th edition of the largest Industrial Trade Fair in Russia -INNOPROM 2016
- EEPC India executed a record 30 international events across 20 countries
- Did a record of four INDEEs in one calendar year in Cambodia, Sri Lanka, Kenya and Peru
- EEPC India is regarded as a Model EPC by the Union Ministry of Commerce and Industry

2018

- INDEE for the third time in Thailand
- Seventh IEISS with Czech Republic as the Partner Country

Foreword



THE RENEWABLE Energy Sector in India has become one of the most attractive sectors for investments. Renewable Energy Country Attractiveness index compiled by the globally recognized consultancy firm Ernst & Young (EY) ranks India as the fourth most attractive renewable

energy market in the world. Renewable energy has a critical role to play in order to meet its exponentially growing energy demand in the long run on the back of rapidly reducing non-renewable resources like coal and oil & gas.

Damaging impact of the factor inputs of conventional energy sources on the environment intensified the importance of renewable energy as the most effective green alternative. Developed nations started relying on renewable sources for power generation much earlier than their developing or less developed counterparts. Later on, developing and emerging nations like China and India also shifted their focus on the growth of renewable energy as an effective alternative of the conventional one.

India, driven by a slew of initiatives by the incumbent government, doubled its renewable energy capacity in the last four years to 70 GigaWatt from 35 Gigawatt. However, the stride of the Indian government towards developing the sector started in the last decade and growth of this sector accelerated with successful implementation of the policies and missions like Jawaharlal Nehru National Solar Mission

(JNNSM) in 2010. With time, promoting renewable energy became a key priority of the government that was reflected in selection of this sector as one of the major segments of manufacturing in 'Make in India' initiative of the government launched in 2015 and subsequent doubling of the renewable energy installed capacity in the last four years.

The ongoing trend of activities in this sector speaks for its brighter prospect and that creates ample room for investments in renewable energy equipments. Encouraged by the unprecedented progress of the sector in the recent past, the Ministry of New and Renewable Energy, Government of India has reportedly upgraded the target of capacity addition to 225 GigaWatt by 2022 from 175 GigaWatt set earlier. There lies the scope for indigenous as well as foreign investors as it would require around US\$ 150 billion of investments for the target to be fulfilled within the stipulated time. Large scale investments in renewable energy will also help to lessen the long pending problem on unemployment especially of the rural India to a large extent.

Although, India is yet to find a place in the roster of largest exporters of renewable energy equipments, voluminous investments in this sector will surely lead to significant increase in exports of the same as an invariable consequence.

A handwritten signature in black ink, appearing to read 'Ravi Sehgal'.

Ravi Sehgal
Chairman, EEPC India

Overview of Renewable Energy

THE economic growth in any nation is largely driven by energy, be in the form of finite or non-renewable resources like coal and oil & gas or in renewable form like hydroelectric, wind, solar and biomass, or in the final form of all these resources, electricity. In order to move along a sustainable and steady-state growth path, an economy needs to be highly efficient in energy resources as well as in preserving environmental resources.

According to the Planning Commission of India, Non-renewable resources like coal, oil & gas are limited in nature. Here comes the importance of renewable energy to meet up the demand for power. India's installed capacity for power generation has trebled over the last two decades to exceed 101,000 MW and the total demand is expected to increase by another 3.5 times in the next 20 years or so. Now, at least two-thirds of this power will have to come from thermal sources like coal and oil & gas. This will result in spiraling cost for imported fuels, including coal, since even a doubling of domestic coal production would not be sufficient to meet the demand. It will also mean a surge in emission of environmental pollutants. Even under this alternative scenario, the contribution of renewable energy is not very significant in the total production.

However, the growing consciousness on renewable energy will definitely increase its contribution in power generation like in developed nations. Greater reliance on renewable energy sources also offers enormous economic, social and environmental benefits that in turn help to keep the growth sustained. India is already the world's fourth largest producer of wind power, with more than 95% of the investment coming from the private sector. Other renewable energy technologies, including solar photovoltaic, solar thermal, small hydro and biomass power are also making more contribution in generating power with time.

Global consciousness for renewable energy has also been increasing rapidly, especially in the developed region. Renewable energy supply in eight major economies will collectively be more than double by 2030 due to new national climate and energy plans, according to a study by the think tank World Resources Institute (WRI). Total clean energy supply from eight of the world's 10 largest greenhouse gas emitters – Brazil, China, the European Union, India, Indonesia, Japan, Mexico and the United States – will jump to 20,000 terawatt hours (TWh) from around 9,000 TWh in 2009. These new renewable energy targets send strong signals to energy markets and investment circles.

Major Categories of Renewable Energy



THERE are many forms of renewable energy. Most of these renewable energies depend in one way or another on sunlight. Wind and hydroelectric power are the direct result of differential heating of the Earth's surface which leads to air moving about (wind) and precipitation forming as the air is lifted. Solar energy is the direct conversion of sunlight using panels or collectors. Biomass energy is stored sunlight contained in plants. Other renewable energies that do not depend on sunlight are geothermal energy, which is a result of radioactive decay in the crust combined with the original heat of accreting the Earth, and tidal energy, which is a conversion of gravitational energy. We

now brief the four major forms of renewable energy widely used in the world.

Solar power

This form of energy relies on the nuclear fusion power from the core of the Sun. This energy can be collected and converted in a few different ways. The range is from solar water heating with solar collectors or attic cooling with solar attic fans for domestic use to the complex technologies of direct conversion of sunlight to electrical energy using mirrors and boilers or photovoltaic cells. Unfortunately these are currently insufficient to fully power our modern society.



Wind power

The movement of the atmosphere is driven by differences of temperature at the Earth's surface due to varying temperatures of the Earth's surface when lit by sunlight. Wind energy can be used to pump water or generate electricity, but requires extensive areal coverage to produce significant amounts of energy.



Hydroelectric power

This form uses the gravitational potential of elevated water that was lifted from the oceans by sunlight. It is not strictly speaking renewable since all reservoirs eventually fill up and require very expensive excavation to become useful again. At this time, most of the

available locations for hydroelectric dams are already used in the developed world.



Biomass power

It is the term for energy from plants. Energy in this form is very commonly used throughout the world. Unfortunately the most popular is the burning of trees for cooking and warmth. This process releases copious amounts of carbon dioxide gases into the atmosphere and is a major contributor to unhealthy air in many areas. Some of the more modern forms of biomass energy are methane generation and production of alcohol for automobile fuel and fueling electric power plants.

India's Renewable Energy Sector



THE importance of renewable energy lies in the fact that this sector has been selected as one of the 25 sectors chosen for the 'Make in India' initiative of India's Prime Minister Mr. Narendra Modi to attract foreign investment in India's manufacturing sector in order to turn India into a global manufacturing hub. Actually, renewable energy has become a priority sector for the Indian government in order to reduce reliance on conventional fuels like coal and oil and gas.

Driven by a conducive policy framework and private sector investments, India's installed renewable energy capacity has nearly doubled from 35.5 GW in 2013-14 to over 70 GW in 2017-18 and a record of over

100 billion units of renewable electricity was generated last fiscal. At present, with 34 GW of installed capacity in 2017-18, wind power accounts for nearly 48% of the total renewable capacity in the country. Solar power was the immediate follower with an eight-time increase in installed capacity in the last four fiscals to 22 GW. Given the huge potential, this growth trajectory is expected to be sustained.

Wind energy dominates the renewable energy sector in India with fourth highest wind power installed capacity among all nations. India is a key exporter of wind turbines, with a mature manufacturing base that has grown in parallel with the deployment of wind

projects in the past decade. This has led to a diverse market of manufacturers who are very cost competitive due to lower production costs. Important export markets include South America, the USA, Europe and Australia, but there is rapidly increasing domestic demand as well for Renewable Energy equipment. In solar power segment, India ranks sixth in terms of installed capacity.

Growth drivers of Renewable Energy sector in India

- India is the fourth largest importer of oil and the 15th largest importer of petroleum products and LNG globally. The increased use of indigenous renewable resources is expected to reduce India's dependence on expensive imported fossil fuels.
- The government is playing an active role in promoting the adoption of renewable energy resources by offering various incentives, such as generation-based incentives (GBIs), capital and interest subsidies, viability gap funding, concessional finance, fiscal incentives etc.
- The National Solar Mission aims to promote the development and use of solar energy for power generation and other uses, with the ultimate objective of making solar energy compete with fossil-based energy options.
- The objective of the National Solar Mission is to reduce the cost of solar power generation in the country through long-term policy, large scale deployment goals, aggressive R&D and the domestic production of critical raw materials, components and products.

- Renewable energy is becoming increasingly cost-competitive compared to fossil fuel-based generation.
- Wind energy equipment prices have fallen dramatically due to technological innovation, increasing manufacturing scale and experience curve gains.
- Prices for solar modules have declined by almost 80% since 2008 and wind turbine prices have declined by more than 25% during the same period.
- The government has created a liberal environment for foreign investment in renewable energy projects. The establishment of a dedicated financial institution – the Indian Renewable Energy Development Agency, makes for renewed impetus on the promotion, development and extension of financial assistance for renewable energy and energy efficiency/conservation projects.
- 'Make in India' initiative of the government will be a prominent growth driver for renewable energy equipment industry as it has been selected as one of the 25 sectors under the initiative.

FDI scenario

Foreign Direct Investment (FDI) up to 100% is permitted under the automatic route for renewable energy generation and distribution projects subject to provisions of The Electricity Act, 2003. The sector witnessed cumulative FDI inflows of over US\$ 6.26 billion from April 2000 – December 2017, as per the Department of Industrial Policy and Promotion. More than US\$ 42 billion has been invested in India's renewable energy sector since 2014.

Export and import of Renewable Energy Equipment from India

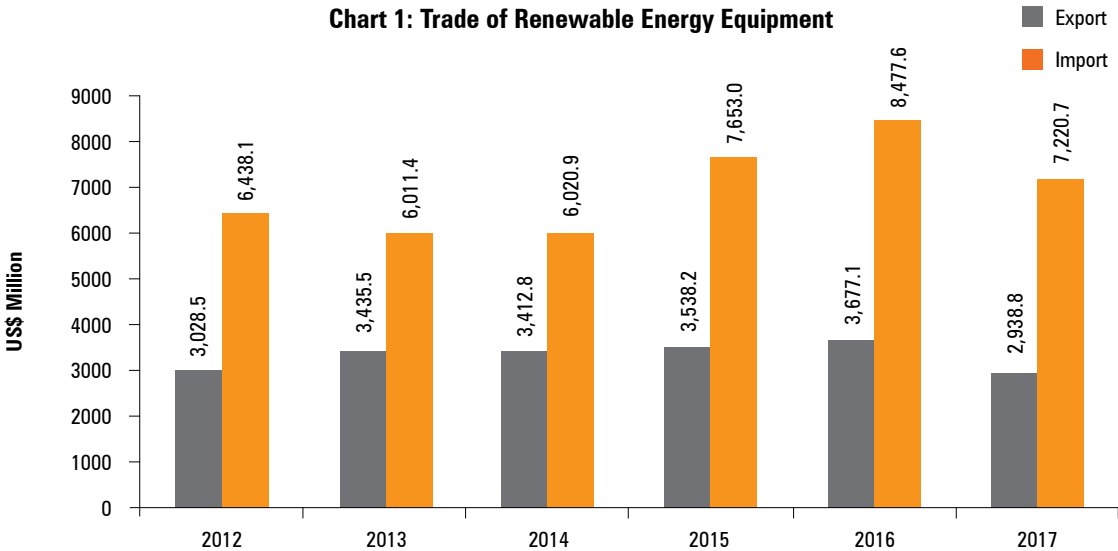
THE trade of India’s renewable energy equipment is portrayed in the following chart. The trend for the last five years (excluding 2017) of trade shows that India is a net importer of renewable energy equipment with US\$4,800 million of trade deficit in 2017 on its global trade. The trade deficit for Renewable Energy Equipment has been increasing with time as the rise in exports is being outdone by imports.

Exports of Renewable Energy Equipment from India grew from US\$3,028.5 million in 2012 to US\$3,677.1 million in 2016 with a Compounded Annual Growth Rate (CAGR) of around 5% while India’s global imports of Renewable Energy Equipment grew from US\$6,438.13 million to US\$ 8,477.60 million during this period with a CAGR of 7.12%. As a conse-

quence, India trade deficit in this sector has been increasing of late. We have excluded the figures of 2017 from our analysis as the data for 2017 has not been fully updated till date.

Despite facing a trade deficit, it is evident from the chart that exports of Renewable Energy Equipment has grown steadily over the years which is definitely a good sign as this implies that the demand for Indian products has not decreased even at the time of an economic slowdown in the developed regions of the world. On the other hand, imports has seen a sudden surge in 2015 and 2016 due to a much higher import of photosensitive semiconductor devices, including Photovoltaic Cells (HS Code 854140) mainly from China.

Chart 1: Trade of Renewable Energy Equipment



Source: ITC Trade map | Note: Year 2017 has been excluded from our analysis as data for that year has not been updated.

Table 1: Exports of Top Ten Renewable Energy Equipments from India (US\$ Million)

Product Description	2012	2013	2014	2015	2016
OTHER ARTICLES OF HEADING 7326 (Other articles of Iron or Steel, Forged or stamped, but not further worked)	489.95	530.09	454.65	571.13	619.84
BORDS ETC FOR A VOLTAGE <= 1000 VLTS	179.49	262.13	321.69	318.21	352.05
PRTS OF AIR/VACUM PUMPS,CMPRSSRS AND FANS	176.54	197.96	248.55	258.40	253.37
OTHER PUMPS,COMPRESSORS ETC	367.95	398.70	327.18	305.96	244.21
OTHR ATMTC RGLTNG/CNTRLNG INSTRMNTS AND APPRTS	62.75	92.42	159.87	199.10	239.95
HEAT EXCHANGE UNIT	87.77	190.82	144.87	137.63	189.92
OTHR PARTS OF FLTRNG/PURFYNG MCHNRY	111.27	118.00	109.40	114.62	136.74
PARTS OF ARTICLES OF HEADING 8543	84.78	54.60	100.16	91.20	127.79
PHOTOSENSTV SEMICNDCTR DEVICES,INCL PHOTOVLTC CELLS W/N ASSMBLD IN MODULES/ MADE UP INTO PANELS;LIGHT EMTTNG DIO	111.84	200.78	174.72	146.35	126.74
OTHR MACHINERY,PLANT AND EQUIPMNT OF HDG8419	153.29	137.57	145.95	118.18	112.55

Source: ITC Trade Map

In the table above, we have analyzed the product-wise exports of India's Renewable Energy Equipments during the last five years. According to the data, some articles of Iron or Steel like belt lacing, belt fasteners, drain covers, plates and frames for sewages water, enameled iron wire etc. with HS code 732690 recorded highest demand from overseas during the last five fiscals to 2016. This product has achieved 6.06% CAGR during the said time period. A better CAGR of 18.34% has been recorded in case of the product 'Boards, panels, consoles, desks, cabinet and other bases for a voltage not exceeding 1,000 volt' with HS

Code 853710, which was the second highest exported product from this industry. Among all the products with more than US\$100 million of global exports, highest CAGR of 39.84% was recorded for the product 'Other atomic regulating or centering instruments and apparatus'. 'Heat Exchange Unit' with HS Code 841950 also saw noticeable rise in exports with a CAGR of 21.28% during the last five fiscals to 2016.

On the other hand, 3 of the top ten exported product from this segment saw decline in CAGR during the last five fiscals to 2016. However, the extent of decline did not reach double-digit for any of the products.

Table 2: Product-wise Imports of India's Renewable Energy Equipment (US\$ Million)

Product Description	2010	2011	2012	2013	2014
PHOTOSENSITIVE SEMICONDUCTOR DEVICES, INCLUDING PHOTOVOLTAIC CELLS WITH OR WITHOUT ASSEMBLED IN MODULES/ MADE UP INTO PANELS; LIGHT EMITTING DIODES	871.94	1069.46	774.78	2056.74	3157.24
OTHER ARTICLES OF HEADING 7326 (Other articles of Iron or Steel, Forged or stamped, but not further worked)	405.08	436.79	492.91	551.09	523.41
OTHER PUMPS, COMPRESSORS ETC	470.57	442.79	574.77	559.45	517.51
OTHER ATMOSPHERIC REGULATING/CONTROLLING INSTRUMENTS AND APPARATUS	349.17	353.78	396.32	432.55	477.41
BOARDS ETC FOR A VOLTAGE ≤ 1000 VOLTS	312.12	333.42	340.64	298.79	348.70
PARTS OF AIR/VACUUM PUMPS, COMPRESSORS AND FANS	544.20	438.45	405.88	447.38	347.86
OTHER PARTS OF FILTERING/PURIFYING MACHINERY	266.94	266.53	283.32	291.21	263.42
PARTS AND ACCESSORIES FOR MACHINES, APPLIANCES, INSTRUMENTS/APPARATUS OF CHAPTER 90, NES	331.21	275.68	202.46	195.17	226.71
OTHER FILTERING/PURIFYING MACHINERY AND PARTS FOR GAS	183.57	203.39	228.98	202.55	172.18
PARTS AND ACCESSORIES OF INSTRUMENTS OF 9032	130.14	137.51	189.26	209.27	198.73

Source: ITC Trade Map

Product-wise analysis of India's imports of Renewable Energy Equipments showed that 'Photosensitive semiconductor devices', comprising around 37% of India's import of renewable energy equipments recorded a CAGR of 38% in the last five years to 2016. The second highest imported product, as shown in the table above, contained only 6% of the global import. Among the top ten imports, import of four product

conceded decline in CAGR during 2012 to 2016 with the highest being 'Parts of air/vacuum pumps, compressors and fans' that witnessed 10% decline in CAGR and brought some relief for the domestic manufacturers. 18 products from the renewable energy equipments sector recorded over US\$100 million of imports in 2016 while in case of exports, number of products went down to eleven only.

Country-wise trade of India's Renewable Energy Equipment: An analysis

Exports

For our analysis, we have taken the top ten nations where India exports Renewable Energy Equipment

Table 3: Top ten countries for India's exports of Renewable Energy Equipments (US\$ Million)

Importers	Exported value in 2012	Exported value in 2013	Exported value in 2014	Exported value in 2015	Exported value in 2016
United States of America	412.00	460.28	521.04	541.70	584.91
United Arab Emirates	246.10	210.08	223.38	253.75	304.02
Germany	144.19	203.64	148.64	145.53	168.16
France	41.11	135.16	149.75	138.41	124.95
China	79.13	129.73	128.15	105.92	124.87
Kuwait	25.55	24.10	15.49	20.96	141.69
Korea, Republic of	28.87	39.20	97.25	136.57	134.57
United Kingdom	99.95	148.05	146.03	184.61	177.27
Bangladesh	58.60	52.93	72.37	64.60	85.73
Japan	66.94	102.97	100.56	103.52	98.61

Source: ITC Trade map

USA, the largest importer of the world, is also the top importer of India's Renewable Energy Equipment with 19.5% share in 2016 and its demand from India has increased by a CAGR of 9.16% between 2012 and 2016. United Arab Emirates was the second largest importer of Indian renewable energy equipment that saw a CAGR of 5.4% in import from India but its demand was far below compared to that of

the US. Germany immediately follows USA and UAE in imports of India's Renewable Energy Equipment registering 3.92% CAGR in imports between 2012 and 2016. Among the top ten importers, France, Kuwait and South Korea witnessed significant growth in imports from India. India's export of the product group was mainly concentrated in Europe and the USA during the last five fiscals.

Table 4: Top ten suppliers of Renewable Energy Equipments in Indian Market (US\$ Million)

Exporters	Imported value in 2012	Imported value in 2013	Imported value in 2014	Imported value in 2015	Imported value in 2016
China	1484.45	1711.65	1610.56	2798.88	3859.19
Germany	792.76	751.64	782.17	859.87	742.85
United States of America	832.89	707.92	681.32	701.70	597.62
Japan	670.82	530.02	495.64	453.45	599.71
Korea, Republic of	315.76	329.58	352.87	433.20	337.03
Malaysia	190.46	82.82	153.58	278.72	292.44
Singapore	235.54	189.84	193.27	215.80	205.17
France	153.51	141.98	220.37	156.12	142.80
Thailand	197.98	202.02	217.51	220.51	201.64
United Kingdom	169.62	161.95	185.85	167.40	161.26

Source: ITC Trade Map

Threat from China

When it comes to import of Renewable Energy Equipment, China led the pack with an alarming 45% share in India's global import of the product group at around US\$ 4 billion of import as on 2016. Also, import from China grew at a CAGR of as high as 27% during the last five fiscals to 2016. China is now our biggest threat in the global renewable energy market. In fact, China supplies nearly 16% of the global demand for Renewable Energy equipment at present.

A single product makes the difference

India's import basket of renewable energy equipments from China contains Photosensitive Semiconductor

Devices (HS Code 854140) as the major imported product with 70% share in the basket. Import of the product has increased by nearly 5 times between 2014 and 2016 and is expected to be more in 2017, which seems really threatening for the domestic manufacturers of the product.

Other suppliers

Germany is the second largest supplier of renewable energy equipments to India followed by the USA and the shares of those two nations in India's global import were 8.7% and 7.1% respectively in 2016. The shares showed that Import from Germany and USA were significantly below to that of China.

Major Renewable Energy Equipment imported from China (US\$ Million)

Product Description	2014	2015	2016	2017
PHOTOSENSITIVE SEMICONDUCTOR DEVICES, INCLUDING PHOTOVOLTAIC CELLS WITH OR WITHOUT ASSEMBLY IN MODULES/ MADE UP INTO PANELS; LIGHT EMITTING DIODE	514.87	1607.93	2666.33	2585.60
OTHER PUMPS, COMPRESSORS ETC	225.58	266.45	258.33	160.38
OTHER ARTICLES OF HEADING 7326 (Other articles of Iron or Steel, Forged or stamped, but not further worked)	99.64	98.07	110.87	101.68

Source: ITC Trade Map

Product section

HS Code	Product Description
	Total
732690	OTHER ARTICLES OF HEADING 7326 (Other articles of Iron or Steel, Forged or stamped, but not further worked
841480	OTHER PUMPS,COMPRESSORS ETC
853710	BORDS ETC FOR A VOLTAGE <= 1000 VLTS
841490	PRTS OF AIR/VACUM PUMPS,CMPRSSRS AND FANS
854140	PHOTOSENSTV SEMICNDCTR DEVICES,INCL PHOTOVLTC CELLS W/N ASSMBLD IN MODULES/ MADE UP INTO PAN-ELS;LIGHT EMTTNG DIO
903289	OTHR ATMTIC RGLTNG/CNTRLNG INSTRMNTS AND APPRTS
841989	OTHR MACHINERY,PLANT AND EQUIPMNT OF HDG8419
841950	HEAT EXCHANGE UNIT
842199	OTHR PARTS OF FLTRNG/PURFYNG MCHNRY
732510	OTHR ARTICLES OF NON-MALLEABLE CAST IRON
903300	PRTS AND ACCESSORIES FR MACHINES,APPLIANCES,INSTRUMENTS/APPARATUS OF CHAPTER 90,NES
842139	OTHR FLTRNG/PURFYNG MCHNRY AND APRTS FR GAS
854390	PARTS OF ARTICLES OF HEADING 8543
842121	FLTRNG AND PURIFYING MCHNRY AND APPRTS FR WTR
842119	OTHR CENTRIFUGES, INCL CENTRIFUGAL DRYERS
841940	DISTILLING/RECTIFYING PLANT
902610	INSTRUMENTS AND APPARATUS FOR MEASURING OR CHECKING THE FLOW OR LEVEL OF LIQUIDS
848110	PRESSURE-REDUCING VALVES
902620	INSTRMNTS AND APRTS FR MSRNG/CHKNG PRESSURE
841869	OTHR RFRGRTNG/FRZNG EQPMNT;HEAT PUMPS
851420	INDCTN/DIELCTRC FURNACES AND OVENS
903290	PARTS AND ACCESSORIES OF INSTRMNTS OF 9032
851430	OTHER FURNACES AND OVENS:
902690	PRTSANDACCSSRS OF INSRMNTS/APRPTS OF HDG9026
842129	OTHR FLTRNG/PURFYNG MCHNRY AND APPRTS FR LQD
841939	OTHER DRYERS
731029	OTHR TNKS,CASKS AND SMLR CNTNRS OF CPCTY <50L
901590	PARTS AND ACCESSORES OF SURVEYING,PHTOGRMCL,HYDROGRPHIC INSTRUMNTS ETC EXCL CMPASSES

841459	OTHER FANS
851490	PARTS OF ARTCLS IN HDNG 8514
848120	VALVES FR OLEOHYDRAULIC/PNEUMATIC TRNSMSNS
940550	NON-ELECTRCLS LAMPS AND LIGHTING FITTINGS
841790	PARTS OF NON ELECTRIC FURNACES OVENS ETC
902680	OTHER INSTRUMENTS OR APPARATUS :
901580	OTHER INSTRUMENTS AND APPLIANCES:
848140	SAFETY/RELIEF VALVES
841960	MACHINERY FOR LIQUEFYING AIR/OTHR GASES
902710	GAS OR SMOKE ANALYSIS APPARATUS
731010	TANKS,CASKS,DRUMS ETC OF CAPCTY OF > =50L
842833	OTHR CONTINUOUS ACTION ELEVATRS AND CONVEYRSFOR GOODS/MATERIALS,BELT TYPE
848130	CHECK VALVES
842191	PRTS OF CENTRIFUGES, INCL CNTRFGL DRYRS
732490	OTHER, INCLUDING PARTS
890790	OTHER FLOTING STRUCTURES
902720	CHROMATOGRAPHS AND ELECTROPHORESIS INSTRMNT
851410	RESISTANCE HEATED FURNACES AND OVENS
732111	COOKING APPLIANCES AND PLATE WARMERS FOR GAS FUEL/FOR BOTH GAS AND OTHER FUELS
842220	MCHNRY FR CLNG/DRYNG BOTLS/OTHR CNTNRS
900190	PRISMS,MIRRORS AND OTHR OPTCL ELMNTS,UNMNTD
732190	PARTS FOR APPLIANCES OF IRON OR STEEL OF HDG.NO.7321
841861	COMPRESSION TYPE UNITS WHOSE CONDENSERS ARE HEAT EXCHANGERS
851629	OTHR ELCTRC SPACE HEATING APPRTS AND ELECTRIC SOIL HEATING APPRATS
901540	PHOTOGRMTRCL SURVYING INSTRMNTS AND APPLNCS
850980	OTHER ELECTRO-MECHANICAL DOMESTIC APPLANCS
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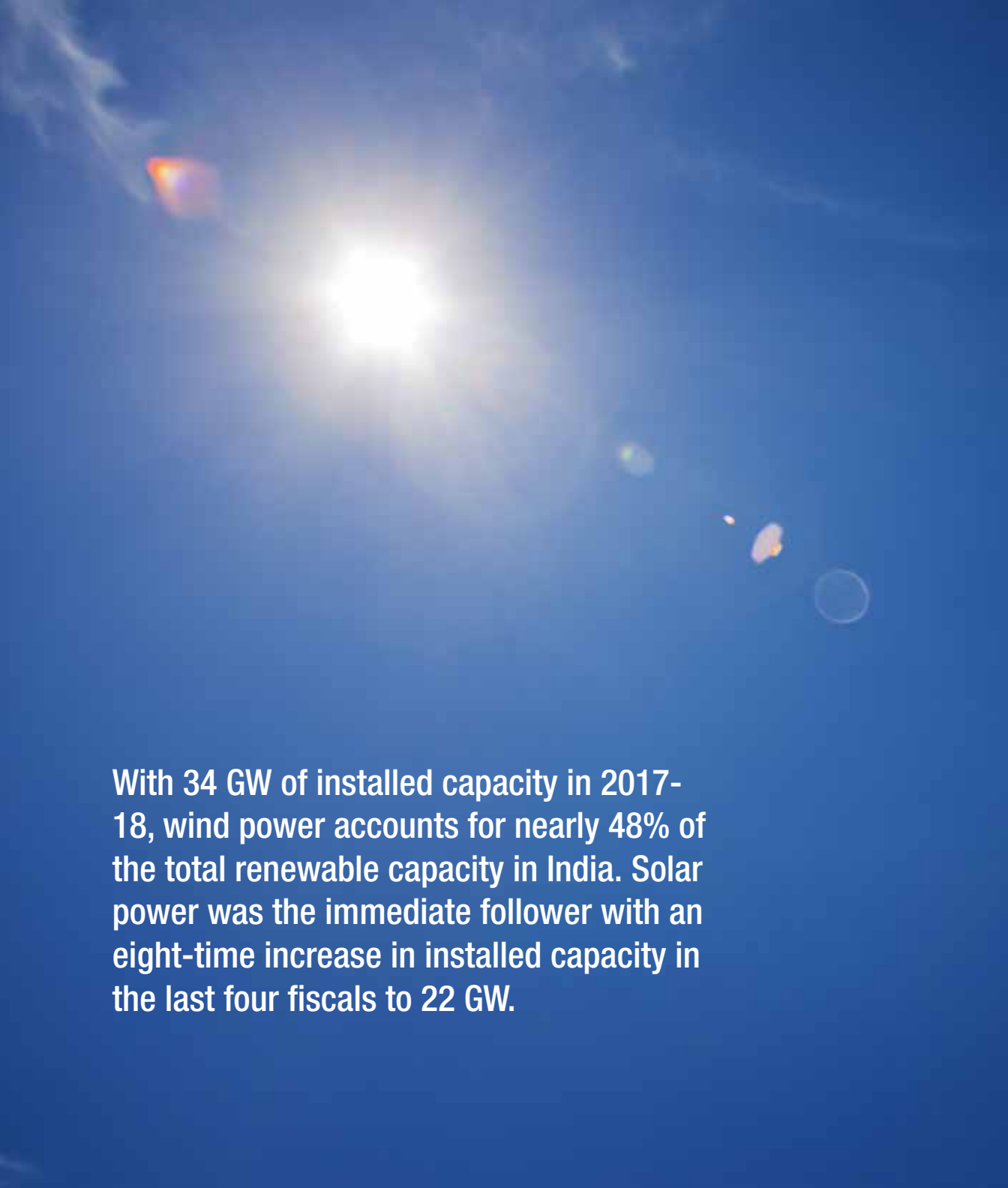
Conclusion

At present, there are substantial investment opportunities in the renewable energy sector. Firstly, the incumbent government has kept the development of the infrastructure sector as its topmost priority and has chosen this renewable energy sector as one of the 25 sectors for the 'Make in India' initiative. Secondly, as a crude-oil importing nation, India should think of some alternative sources of energy on the back of the growing volatility in the international crude price market. The Government of India has scaled up renewable targets manifold to about 175 GW by 2022, in line with its vision with solar and wind-based power accounting for over 90 per cent of this volume.

In fact, India has vast untapped renewable energy resources. Wind energy has an installed capacity

of 34 GW and an estimated target of 60 GW. Small hydro has an installed capacity of 4.5 GW and an estimated potential of 5 GW while Bio-power (including biomass and bio gas co-generation) has an installed capacity of 8.7 GW as opposed to an estimated potential of 10 GW. Solar power has an installed capacity of 22 GW with the potential of around 100 GW.

With the rising cost of coal and crude and the scope for penetration in the renewable energy sector on the one side, and the government's focus on this sector on the other, India's dependence on renewable energy sources is set to increase. Therefore, it is imperative that alternate sources of cheaper power for Indian households and industries are developed quickly.

A bright sun is centered in the upper half of the frame, set against a clear, deep blue sky. The sun is surrounded by a soft, white glow and several distinct lens flare artifacts, including a large, multi-colored flare in the upper left and a smaller, circular flare in the lower right. The overall scene is bright and clear, suggesting a sunny day.

With 34 GW of installed capacity in 2017-18, wind power accounts for nearly 48% of the total renewable capacity in India. Solar power was the immediate follower with an eight-time increase in installed capacity in the last four fiscals to 22 GW.



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AQSEPTENCE GROUP INDIA (PVT) LTD.

BLOCK NO. 53/P, KHATRAJ CROSS
ROAD, VILLAGE KHATRAJ,
TAL : KALOL, DIST. GANDHINAGAR,
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E-mail: india.water@bilfinger.com
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NIRMAL INDUSTRIAL CONTROLS PVT. LTD.

4, NAHUR INDL.ESTATE,
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BST ELTROMAT INDIA PRIVATE LIMITED

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MAGNUM FORGE & MACHINE WORKS PVT. LTD.

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6TH FLOOR,,
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**GALIAKOTWALA ENGINEERING
COMPANY PVT. LTD.**

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FAINGER LESER VALVES P.LTD

136/137
SANJAY BLDG NO.3
MITTAL ESTATE, ANDHERI EAST
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PRESSWELL FILTERS PVT LTD

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FLOVEL VALVES PVT. LTD.

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ANDHERI (E),,
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MAGIRSHA INDUSTRIES

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QUARTET THERMAL ENGG.(P) LTD

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KLEENAIR SYSTEMS PVT LTD

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COOLING PEOPLE (PUNE) PVT LTD

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1ST FLOOR, NEAR SHARDA CENTRE,, OFF KARVE
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FOWLER WESTRUP (INDIA) PVT. LTD

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GAUGES BOURDON (INDIA) PVT.LTD

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FIRST CITY RESORTS P.LTD

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FORWARD ALLOYS & CASTINGS

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PRATIK HEAT PRODUCTS PVT.LTD.

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STEELMADE COMPOUND,
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PHILS HEAVY ENGG. PVT LTD

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A - 7, SB STAFF,
RAJGAD CO. OP. HSG. SOCIETY,
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MICRO PRECISION PRODUCTS PVT. LTD.

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 E-mail: info@micro-precision.co.in
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PALTECH COOLING TOWERS & EQUIPMENTS LTD.

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 Fax: 0124-2363139
 E-mail: paltech@paltech.net.in
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PETROMAR ENGINEERED SOLUTIONS PRIVATE LIMITED

204-206, DHEERAJ HERITAGE,

S. V. ROAD
 SANTACRUZ WEST,,
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OMEGA-KEMIX PVT. LTD.

R-333, TTC, MIDC,
 RABALE,
 NAVI MUMBAI - 400701, MAH
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ARIAN ENGG PVT. LTD.

224, AAKANSHA, PLOT NO.2,
 PRESS COMPLEX, ZONE-I,
 M. P. NAGAR,,
 BHOPAL - 462011, MHP
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EUREKA INDL.EQUIPMENTS PVT.LTD

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 PUNE - 411038, MAH
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SHACHI ENGINEERING PVT. LTD.

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NARAN LALA PVT.LTD

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AKAR IMPEX PVT.LTD

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DEWAS METAL SECTIONS LTD.

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HRS PROCESS SYSTEMS LIMITED

201 , 2ND FLOOR
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C N WATER SYSTEMS PVT. LTD.

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T.T.C. INDUSTRIAL AREA,
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HLE ENGINEERS PVT. LTD.

SY.NO.60/1, PAIKI-8/B,
TPS-4,GR.FLOOR,
FP-39/PLOT 1& 2,, OPP-MAHESHWARI BHAVAN,
CITY LIGHT ROAD,
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BURCKHARDT COMPRESSION [INDIA] PVT.LTD.

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MANN AND HUMMEL FILTER PVT. LTD.

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1ST STAGE, 3RD PAHSE

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TRANTER INDIA PVT. LTD.

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TALEGAON DHAMDHERE, TAL. SHIRUR,
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METITO POLLUTION CONTROL INDIA PVT.LTD.

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OPP. VICTORIA CHURCH
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UNITOP AQUACARE

501, 5TH FLOOR,

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ROTOFILT ENGINEERS LTD.

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 GIDC VATVA , VATVA
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CRISH METAL WORKS PVT.LTD.

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