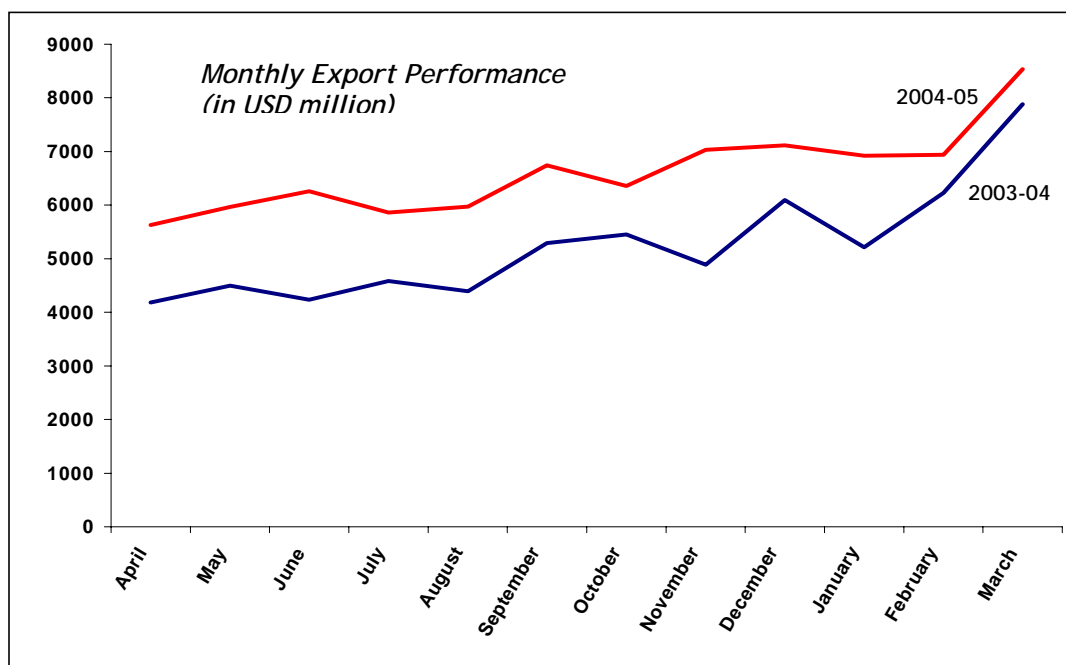


## 2004-05 ends with strong growth

India's merchandise exports during 2004-05 have reached nearly USD 80 billion - USD 79,593.59 million to be precise, posting a record growth of 24.41% over 2003-04. Exports in 2003-04 were to the tune of USD 63,978.78 million. The performance in 2004-05 is commendable, and the export growth is higher than what we achieved in the preceding fiscal. In rupee terms, Indian exports were worth Rs.3,57,076.54 crore during 2004-05, which is 21.72% higher than the performance in 2003-04.



Source: DGCI&S and CMIE

## Engineering exports cross USD 13 billion mark

According to the data available from DGCI&S upto February 2005, India's exports of engineering goods have posted very strong growth during April - February 2004-05 in comparison to the same period of the previous fiscal. The provisional data indicate that exports of engineering goods and services from India have crossed the USD 13 billion mark to reach USD 13,072 million during this period. It means an astounding growth of over 39% in dollar terms. Exports of engineering goods only have attained a value of USD 12,844 million during this period, indicating a growth close to 40%.

In the month of February 2005, exports of engineering goods and services were to the tune of USD 1,429 million, higher by more than 48% over February 2004. Export of goods recorded a growth of 47.53% in February this year over the previous year.

Exports of engineering items have actually fallen in the month of February, in comparison to January, by about 4.5%.

## What's up and what's down in February

In Comparison to monthly export performance in January 2005:

What's up: Aluminium other than products, residual engineering items, non-ferrous metals, manufactures of metals, ferro alloys, machine tools, primary & semi-finished iron & steel

What's down: Iron & steel bars/rods, machinery & instruments, mica, transport equipment

In comparison to cumulative export performance in April - February 2003-04:

What's up: Ferro alloys, non-ferrous metals, residual engineering items, primary & semi-finished iron & steel, transport equipment, manufactures of metals, iron & steel bar/rods, machinery & instruments, machine tools, aluminium other than products

What's down: Mica

Shares in total exports of engineering items have increased for primary & semi-finished iron & steel (from 20% to 22%) and transport equipment (from 19 to 20%) during April - February 2004-05 over the previous fiscal. The same has fallen in case of machinery & instruments (from 27% to 23%).

Monthly Export Performance of Principal Commodities and Services for February 2005  
(figures in USD million)

<i>Principal Commodity/Service</i>	<i>Cumulative Exports - APR 04 to FEB 05</i>	<i>% change over APR - FEB 0304</i>	<i>% change in FEB 05 over JAN 05</i>	<i>% change in FEB 05 over FEB 04</i>
<i>Machinery &amp; instruments</i>	2994.35	21.15	-9.09	7.95
<i>Manufactures of metals</i>	2922.16	35.46	11.85	40.44
<i>Primary &amp; semi-finished iron &amp; steel</i>	2809.12	52.41	5.13	53.99
<i>Transport equipment</i>	2572.99	49.90	-3.08	52.42
<i>Non-ferrous metals</i>	670.13	70.90	14.21	27.32
<i>Iron &amp; steel bar/rods</i>	343.58	28.24	-16.15	-20.30
<i>Ferro alloys</i>	161.82	182.16	11.15	88.83
<i>Aluminium other than products</i>	152.25	7.89	154.07	281.10
<i>Machine tools</i>	141.04	16.76	7.20	-12.15
<i>Residual engineering items</i>	63.63	59.59	18.39	8.42
<i>Mica</i>	12.62	-18.48	-6.54	-54.34
<i>Management &amp; Technical Services</i>	228.00	13.43	-36.11	109.09
<i>Total</i>	<b>13071.69</b>	<b>39.12</b>	<b>-4.41</b>	<b>48.24</b>

Source: DGCI&S Provisional Data, EEPC Member Returns

## Top destinations: APR FEB 200405

New entrants in the top 20 list: Indonesia, Thailand, Iran, Taiwan, Sudan

Out of the list: Nigeria, Australia, Malaysia, Nepal, Oman

Monthly Export Performance to Top 20 Destinations for February 2005  
(figures in USD million)

Importing Country	Cumulative Export APR - FEB 2004-05	% change over APR - FEB 2003-04	Exports FEB 05	Rank APR - FEB 2003-04	Rank APR - FEB 2004-05	% change FEB 05 over JAN 05	% change FEB 05 over FEB 04
USA	2058.98	110.10	198.95	1	1	13.90	93.38
UAE	855.37	53.55	74.07	2	2	-18.42	53.35
UK	676.54	27.06	66.48	3	3	-0.42	42.29
China	615.55	459.64	91.29	12	4	0.53	588.98
Italy	542.58	175.88	49.62	7	5	-11.63	86.26
Singapore	486.61	211.35	72.25	9	6	46.58	374.39
Germany	481.55	41.56	53.19	4	7	12.62	49.20
Sri Lanka	367.76	59.47	40.22	6	8	22.55	28.09
Belgium	366.36	333.97	36.16	16	9	-23.79	245.04
Spain	260.62	209.38	21.03	17	10	-35.41	288.72
France	260.54	139.12	28.3	13	11	20.02	187.89
Indonesia	234.77	249.93	27.4	24	12	-62.49	346.25
South Africa	234.02	202.86	18.3	20	13	-50.82	113.29
Bangladesh	230.31	-14.55	12.05	5	14	-6.44	-42.34
Saudi Arabia	219.3	80.48	21.95	11	15	13.38	90.37
Thailand	216.47	227.59	33.1	25	16	74.30	208.77
Netherlands	214.85	72.42	20.45	10	17	7.92	46.49
Iran	209.48	196.92	35.98	22	18	127.15	301.11
Taiwan (Taipei)	201.31	400.52	16.13	35	19	-38.13	561.07
Sudan	197.79	455.90	26.05	38	20	119.09	508.64

Source: DGCI&S Provisional Data, EEPC Member Returns

## Top 5 destinations: product performance

<i>Destinations</i>	<i>Substantial growth</i>	<i>Heavy decline</i>	<i>Significant this year, but no exports last fiscal</i>
<i>USA</i>	<i>Machine tools, machinery &amp; instruments, manufactures of metals, transport equipment</i>		<i>Primary &amp; semi-finished iron &amp; steel, iron &amp; steel bars/rods</i>
<i>UAE</i>	<i>Machine tools, transport equipment</i>		<i>Non-ferrous metals, primary &amp; semi-finished iron &amp; steel</i>
<i>UK</i>	<i>Machine tools, machinery &amp; instruments, manufactures of metals</i>	<i>Transport equipment</i>	<i>Primary &amp; semi-finished iron &amp; steel</i>
<i>China</i>	<i>Machine tools, machinery &amp; instruments, residual engineering items</i>	<i>Manufactures of metals</i>	<i>Primary &amp; semi-finished iron &amp; steel, ferro alloys, non-ferrous metals</i>
<i>Italy</i>	<i>Manufactures of metals, machinery &amp; instruments</i>	<i>Machine tools</i>	<i>Primary &amp; semi-finished iron &amp; steel</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

## Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

<i>Destinations</i>	<i>Cumulative Export APR - FEB 2003-04</i>	<i>Cumulative Export APR - FEB 2004-05</i>	<i>Growth%</i>
<i>Japan</i>	<i>75.38</i>	<i>114.02</i>	<i>51.26</i>
<i>Viet Nam</i>	<i>22.34</i>	<i>111.44</i>	<i>398.84</i>
<i>Canada</i>	<i>64.84</i>	<i>109.4</i>	<i>68.72</i>
<i>Turkey</i>	<i>60.71</i>	<i>102.97</i>	<i>69.61</i>
<i>Philippines</i>	<i>45.22</i>	<i>92.97</i>	<i>105.59</i>
<i>Libya</i>	<i>5.55</i>	<i>83.01</i>	<i>1395.68</i>
<i>Colombia</i>	<i>27.55</i>	<i>82.36</i>	<i>198.95</i>
<i>Hong Kong</i>	<i>33.09</i>	<i>81.64</i>	<i>146.72</i>
<i>Djibouti</i>	<i>13.9</i>	<i>77.38</i>	<i>456.69</i>
<i>Ghana</i>	<i>35.7</i>	<i>74.98</i>	<i>110.03</i>
<i>Kuwait</i>	<i>36.26</i>	<i>72.26</i>	<i>99.28</i>

*Note for members:*

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: [eepch@eth.net](mailto:eepch@eth.net). Please contact the Department for any detailed information.