

Exports going strong

India's exports during May, 2005 are valued at US \$ 7221.36 million (US \$ 7.2 billion) which is 22.28% higher than the level of US \$ 5905.61 million during May, 2004. In rupee terms, the exports were Rs.31404.91 crore, which is 17.52% higher than the value of exports during May, 2004.

Exports during April-May, 2005-2006 are valued at US \$ 13789.35 million (US \$ 13.7 billion) which is 19.81% higher than the level of US \$ 11509.57 million during April-May, 2004-2005. In rupee terms, the exports were Rs.60134.09 crore, during April-May, 2005-2006 which is 17.12% higher than the value of exports during April-May, 2004-2005.

Engineering exports record healthy growth

According to the data available from DGCI&S for April 2005, India's exports of engineering goods have posted a very strong growth of almost 50% in comparison to the same month in 2004-05. The provisional data indicate that exports of engineering goods from India have reached USD 1,376.65 million in April 2005.

Exports in April 2005 are, however, down from the monthly performance in March 2005. Exports in April 2005 were lower by more than 22% in dollar terms over the preceding month. This decline is usual, as normally maximum exports take place in the month of March of any financial year.

What's up and what's down in April

In Comparison to monthly export performance in March 2005:

What's up: Mica

What's down: Aluminium other than products, Ferro alloys, Iron & steel bar/rods, Machine tools, Machinery & instruments, Manufactures of metals, Non-ferrous metals, Primary & semi-finished iron & steel, Residual engineering items, Transport equipment

In comparison to cumulative export performance in April 2004:

What's up: Iron & steel bar/rods, Machinery & instruments, Manufactures of metals, Mica, Non-ferrous metals, Primary & semi-finished iron & steel, Residual engineering items, Transport equipment

What's down: Aluminium other than products, Ferro alloys, Machine tools

Shares in total exports of engineering items have increased for transport equipment (from 18% in April 2004 to 25% in April this year). The same has fallen in case of machinery & instruments (from 27% to 22%).

EXPORT PERFORMANCE MONITOR



Monthly Export Performance of Principal Commodities and Services for April 2005 (figures in USD million)

Commodity Name	Exports - APR 05	% change APR 05 over APR 04	% change APR 05 over MAR 05	Share in APR 04	Share in APR 05
Machinery & instruments	295.79	18.69	-31.64	27	22
Manufactures of metals	302.39	52.61	-11.61	22	22
Primary & semi-finished iron & steel	272.69	48.44	-37.55	20	20
Transport equipment	348.50	114.24	-2.61	18	25
Non-ferrous metals	76.64	53.31	-13.79	5	6
Iron & steel bar/rods	32.30	10.69	-18.08	3	2
Ferro alloys	12.01	-6.68	-42.18	1	1
Aluminium other than products	10.43	-10.85	-62.91	1	1
Machine tools	11.77	-9.67	-17.86	1	1
Residual engineering items	3.58	15.11	-34.19	0	0
Mica	1.55	23.02	22.05	0	0
Grand Total	1367.65	49.49	-22.62	100	100

Source: DGCI&S Provisional Data

Top destinations: APR 2005

New entrants in the top 20 list: France, Sudan, South Africa, Belgium

Out of the list: Netherlands, Oman, Japan, Nepal

Monthly Export Performance to Top 20 Destinations for April 2005 (figures in USD million)

Importing Country	Exports APR 05	Rank APR 04	Rank APR 05	% change APR 05 over MAR 05	% change APR 05 over APR 04
USA	164.21	1	1	-19.82	-8.79
UAE	116.17	2	2	-7.74	58.51
France	93.9	22	3	214.68	907.51
China	93.76	4	4	-25.04	117.49
UK	66.75	3	5	-8.90	27.48
Germany	48.2	5	6	-27.42	51.81
Sri Lanka	45.09	8	7	-14.88	70.28
Singapore	43.62	6	8	-70.40	46.33

EXPORT PERFORMANCE MONITOR

Indonesia	39.13	10	9	-0.99	75.63
Italy	34.19	7	10	-41.01	21.67
Thailand	31.88	13	11	-9.17	72.98
Korea Republic (South)	30.92	20	12	3.27	218.11
Bangladesh	30.76	9	13	-21.59	24.03
Sudan	30.58	50	14	41.44	877.00
South Africa	29.42	21	15	21.97	203.30
Taiwan (Taipei)	27.89	18	16	43.69	148.13
Belgium	23.78	22	17	-52.59	155.15
Nigeria	22.33	12	18	-14.67	14.81
Saudi Arabia	21.86	15	19	-32.07	52.65
Iran	19.92	19	20	-22.64	95.49

Source: DGCI&S Provisional Data, EEPC Member Returns

Top 5 destinations: product performance

Destinations	Substantial growth	Heavy decline
USA	Transport equipment	Primary & semi-finished iron & steel
UAE	Primary & semi-finished iron & steel, transport equipment	Iron & steel bars/rods, machine tools
France	Machine tools, primary & semi-finished iron & steel, transport equipment	Iron & steel bars/rods, non-ferrous metals
China	Primary & semi-finished iron & steel	Transport equipment
UK	Primary & semi-finished iron & steel	Transport equipment

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

Destinations	Exports APR 2004	Exports APR 2005	Growth%
Spain	7.67	14.16	84.62
Turkey	8.61	14.14	64.23
Philippines	4.39	14.01	219.13
Malaysia	8.65	12.13	40.23
Egypt	5.91	12.07	104.23
Viet Nam	6.34	10.7	68.77

EXPORT PERFORMANCE MONITOR



Canada	7.96	10.3	29.40
Australia	8.61	9.97	15.80
Kenya	6.33	9.31	47.08
Hong Kong	5.24	8.77	67.37
Greece	2.22	7.76	249.55
Colombia	4.47	7.66	71.36
Libya	1.7	6.46	280.00

Note for members:

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: eepcho@eth.net. Please contact the Department for any detailed information.