

Performance of Exports in November 2005

India's exports have continued on a double digit growth path with exports during April-November, 2005-2006 valued at US \$ 57056.83 million which is 16.07% higher than the level of US \$ 49156.24 million during April-November, 2004-2005. In rupee terms, the exports were Rs.251173.34 crore, during April-November, 2005-2006 which is 12.25% higher than the value of exports during April-November, 2004-2005.

Exports during November, 2005 are valued at US \$ 6163.92 million which is 11.38% lower than the level of US \$ 6955.62 million during November, 2004. In rupee terms, the exports were Rs.28185.45 crore, which is 10.20% lower than the value of exports during November, 2004.

The slippage in November is due to sectoral factors - the shortfalls being primarily in engineering goods, textiles & clothing and gems & jewellery. The value realisation in respect of primary steel products was adversely affected due to fall in international prices of primary steel products. According to engineering goods exporters, exports were also negatively impacted by service tax, fringe benefit tax etc. In textile & clothing, manmade fibre exports were affected by uncompetitively high prices of raw materials, while in gems & jewellery tightening round tripping is reflected in the data.

(Source: Ministry of Commerce, Press Release, 22/11/05)

Engineering exports continue to grow

According to the provisional data available from DGCI&S up to October 2005, India's export of engineering goods have posted very strong growth of 26% during April - October in comparison to the same period of the previous fiscal. The provisional data indicate that exports of engineering goods and services from India have reached USD 9.5 billion.

In the month of October 2005, exports of engineering goods and services were to the tune of USD 1.33 billion, higher by more than 20% over October 2004.

What's up and what's down in October

In Comparison to monthly export performance in September 2005:

What's up: Aluminium other than products, Machinery and instruments, Manufacture of metals, Primary & semi finished iron & steel

What's Down: Ferro alloys, Iron & steel bar/rods, Machine tools, Non ferrous metals, Transport equipment

In comparison to cumulative export performance in October 2004:

What's up : Aluminium other than products, Ferro alloys, Iron & steel bar/rods, Machine tools, Machinery Instruments, Manufacturing of metals, Mica, Non ferrous metals, Transport Equipment

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What's Down: Primary & semi finished iron and steel, Residual engineering items

Monthly Export Performance of Principal Commodities and Services for October 2005
(figures in USD million)

<i>Principle Commodity/Service</i>	<i>Cumulative Export April-Oct 05-06</i>	<i>% Change over April-Oct 04-05</i>	<i>%Change in Oct-05 Over Sept-05</i>	<i>%Change in Oct 05 over Oct 04</i>
<i>Aluminium other than products</i>	68.72	3.63	11.33	211.85
<i>Ferro alloys</i>	107.12	2.93	-37.35	-1374.60
<i>Iron & steel bar/rods</i>	275.91	34.81	-5.79	-116.63
<i>Machine tools</i>	113.2	30.29	-20.23	-166.78
<i>Machinery & instruments</i>	2358.49	32.03	9.70	-69.71
<i>Manufactures of metals</i>	2096.35	20.19	3.02	-85.04
<i>Mica</i>	9.3	14.53	3.88	-73.28
<i>Non-ferrous metals</i>	616.66	59.49	-16.27	-127.35
<i>Primary & semi-finished iron & steel</i>	1532.06	-3.55	9.93	-379.75
<i>Residual engineering items</i>	33.03	-26.37	3.52	-113.36
<i>Transport equipment</i>	2267.19	48.38	-5.60	-111.57
Total	9478.03	25.56	1.15	20.74

Source: DGCI&S Provisional Data

Top destinations: OCT 2005

New entrants in the top 20 list: Korea, Malaysia, Indonesia

Out of the list: Nepal, Spain, Taiwan

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Monthly Export Performance to Top 20 Destinations for October 2005 (figures in USD million)

Country Name	Cumulative Export April-Oct 05-06	% Change over April-Oct 04-05	Exports OCT 05	%Change OCT 05 over SEP 05	%Change OCT 05 over OCT 04
USA	1326.94	2.28	211.93	-3.44	22.12
UAE	733.66	42.18	109.61	-4.93	62.60
UK	478.24	17.55	55.87	-15.63	-4.38
China	466.46	67.02	62.15	6.55	13.68
Singapore	447.46	41.88	37.54	-1.39	72.04
Germany	329.73	13.08	46.26	-7.63	4.14
France	327.47	91.61	18.11	-7.55	20.57
Sri Lanka	311.71	39.05	53.2	16.62	61.80
Italy	276.16	-11.89	33.25	-13.34	-34.83
South Africa	242.51	82.98	44.21	11.90	129.66
Iran	233.25	111.22	41.87	91.98	149.08
Saudi Arabia	226.03	77.58	28.53	-19.59	53.63
Indonesia	181.65	89.48	21.12	-24.71	33.84
Thailand	171.39	51.32	17.23	-39.57	-11.23
Korea Republic (South)	160.28	56.69	17.72	1.61	14.10
Bangladesh	155.8	2.84	18.32	48.94	12.12
Nigeria	147.53	34.33	24.67	27.23	80.07
Belgium	138.14	-30.25	19.79	3.13	1.75
Malaysia	137.87	48.41	27.31	20.41	164.63
Netherlands	131.49	-1.19	20.4	-33.55	-33.55

Source: DGCI&S Provisional Data, EEPC Member Returns

Top 5 destinations: product performance

Destinations	Growth	Heavy Decline
USA	Aluminium other than products, Iron & steel bar/rods, Machinery & Instruments, Manufactures of Metals, Transport Equipments.	Primary & semi-finished iron & steel

UAE	Machine tools Machinery & instruments Manufactures of metals Non-ferrous metals Primary & semi-finished iron & steel Transport equipment	Aluminium other than products Iron & steel bar/rods
UK	Machine tools Machinery & instruments Manufactures of metals	
China	Ferro alloys Iron & steel bar/rods Machinery & instruments Non-ferrous metals Primary & semi-finished iron & steel	
Singapore	Aluminium other than products Manufactures of metals Primary & semi-finished iron & steel Transport equipment	Machinery & instruments Non-ferrous metals

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

Destinations	Cumulative Export April-Oct 2004-05	Cumulative Export April-Oct 2005-06
Oman	68.18	120.67
Turkey	65.79	100.74
Philippines	35.78	98.6
Hong Kong	42.48	67.73
Djibouti	35.92	66.71
Qatar	22.96	52.27
Brazil	27.81	48.09

Note for members:

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: eepch@eth.net. Please contact the Department for any detailed information.