

## Exports growing steadily

According to provisional data available from DGCI&S Exports during April, 2006 are valued at US \$ 8346.79 million which is 27.08% higher than the level of US \$ 6567.99 million during April, 2005. In rupee terms, the exports were Rs.37518.08 crores which is 30.59% higher than the provisional value of exports during April, 2005.

(Source: Ministry of Commerce, Press Release, 09/05/06)

## Engineering export recorded healthy growth

According to the provisional data available from DGCI&S up to February 2006, India's export of engineering goods have posted a strong growth of 28% during April-February 2005-06 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached USD 16831.01 million up to February 2006. In the month of February 2005 Exports of Engineering goods were to the tune of USD 1508.86 million.

In rupee terms India's engineering export of engineering goods are valued at Rs 74494.75 crores during April-February 2005-06 which is 25.72% higher than the value of export during April-February 2004-2005.

## What's up and what's down in February

In comparison to cumulative export performance in April - February 2004 - 05

What's up: Aluminium other than products, Ferro alloys, Iron & steel bar/rods, Machine tools, Machinery & instruments, Residual engineering items, Transport equipment

What's Down: Primary & semi finished iron and steel

Monthly Export performance of Principal Commodities for February 2006 (in USD mn)

| <i>Principle Commodity/Service</i>                  | <i>Cumulative Export - APR 05 to FEB 06</i> | <i>% Change over APR-FEB 04 05</i> | <i>%Change in Feb 06 Over Jan 06</i> | <i>%Change in FEB 06 over FEB 05</i> |
|---|---|------------------------------------|--------------------------------------|--------------------------------------|
| <i>Aluminium other than products</i>                | <i>180.53</i>                               | <i>15.27</i>                       | <i>-1.51</i>                         | <i>-35.68</i>                        |
| <i>Ferro alloys</i>                                 | <i>225.93</i>                               | <i>35.54</i>                       | <i>29.99</i>                         | <i>93.49</i>                         |
| <i>Iron &amp; steel bar/rods</i>                    | <i>451.01</i>                               | <i>27.07</i>                       | <i>-29.75</i>                        | <i>-26.18</i>                        |
| <i>Machine tools</i>                                | <i>188.33</i>                               | <i>21.99</i>                       | <i>-28.28</i>                        | <i>-55.05</i>                        |
| <i>Machinery &amp; instruments</i>                  | <i>4222.79</i>                              | <i>33.21</i>                       | <i>-9.74</i>                         | <i>12.92</i>                         |
| <i>Manufactures of metals</i>                       | <i>3753.88</i>                              | <i>24.60</i>                       | <i>8.05</i>                          | <i>7.20</i>                          |
| <i>Mica</i>   | <i>15.51</i>                                | <i>22.61</i>                       | <i>69.70</i>                         | <i>64.71</i>                         |
| <i>Non-ferrous metals</i>                           | <i>1123.88</i>                              | <i>66.56</i>                       | <i>26.30</i>                         | <i>87.48</i>                         |
| <i>Primary &amp; semi-finished iron &amp; steel</i> | <i>2651.89</i>                              | <i>-8.24</i>                       | <i>-10.18</i>                        | <i>-34.37</i>                        |
| <i>Residual engineering items</i>                   | <i>57.95</i>                                | <i>21.97</i>                       | <i>30.41</i>                         | <i>31.48</i>                         |
| <i>Transport equipment</i>                          | <i>3959.31</i>                              | <i>57.79</i>                       | <i>5.83</i>                          | <i>30.51</i>                         |
| <b><i>Total</i></b>                                 | <b><i>16831.01</i></b>                      | <b><i>28.00</i></b>                | <b><i>0.11</i></b>                   | <b><i>5.26</i></b>                   |

Source: DGCI&S Provisional Data

## Top destinations: APR FEB 200506

New entrants in the top 20 list: Nigeria, Malaysia, Korea Republic (South)

Out of the list: Spain, Taiwan, and Sudan

Monthly Export performance to Top 20 Destinations for February 2006 (figures in USD Mn)

| Importing Country      | Cumulative Export APR - FEB 2005-2006 | % Change over APR - FEB 2004-2005 | Exports FEB 06 | Rank APR-FEB 2004-05 | Rank APR-FEB 2005-06 | %Change FEB 06 over JAN 06 | %Change FEB 06 over FEB 05 |
|------------------------|---------------------------------------|-----------------------------------|----------------|----------------------|----------------------|----------------------------|----------------------------|
| USA                    | 2428.76                               | 16.23                             | 244.06         | 1                    | 1                    | -1.75                      | 17.17                      |
| UAE                    | 1523.46                               | 72.65                             | 165.51         | 2                    | 2                    | -21.34                     | 86.30                      |
| UK                     | 832.13                                | 18.73                             | 73.18          | 3                    | 3                    | -7.31                      | -8.96                      |
| Singapore              | 802.48                                | 77.66                             | 84.01          | 7                    | 4                    | 82.43                      | 60.05                      |
| China                  | 656.21                                | 0.50                              | 58.82          | 4                    | 5                    | 12.17                      | -48.20                     |
| Germany                | 577.56                                | 17.06                             | 56.28          | 6                    | 6                    | 4.24                       | 8.15                       |
| Sri Lanka              | 546.38                                | 43.72                             | 53.67          | 8                    | 7                    | 22.03                      | 11.23                      |
| Italy                  | 518.49                                | -6.72                             | 56.09          | 5                    | 8                    | -2.54                      | -1.23                      |
| South Africa           | 436.25                                | 85.66                             | 36.03          | 13                   | 9                    | -12.87                     | 62.52                      |
| France                 | 401.25                                | 58.06                             | 17.32          | 12                   | 10                   | -3.56                      | -19.55                     |
| Saudi Arabia           | 391.8                                 | 74.63                             | 40.26          | 15                   | 11                   | 48.12                      | 60.91                      |
| Iran                   | 365.18                                | 67.74                             | 23.4           | 18                   | 12                   | -33.10                     | -43.72                     |
| Nigeria                | 305.79                                | 62.65                             | 34.94          | 21                   | 13                   | 132.31                     | 65.04                      |
| Belgium                | 304.86                                | -19.04                            | 27.04          | 9                    | 14                   | -50.01                     | -32.67                     |
| Indonesia              | 304.41                                | 30.00                             | 36.82          | 14                   | 15                   | 98.28                      | 16.33                      |
| Thailand               | 287.79                                | 31.48                             | 20.96          | 17                   | 16                   | -21.38                     | -39.07                     |
| Malaysia               | 286.85                                | 79.89                             | 30.68          | 24                   | 17                   | 21.70                      | 120.56                     |
| Bangladesh             | 281.61                                | 8.55                              | 25.99          | 11                   | 18                   | -13.94                     | -13.45                     |
| Korea Republic (South) | 274.65                                | 55.20                             | 24.66          | 22                   | 19                   | -1.04                      | 12.30                      |
| Netherlands            | 267.15                                | 19.90                             | 18.75          | 16                   | 20                   | 11.67                      | -23.44                     |

Source: DGCI&S Provisional Data, EEPC Member Returns

## Top 5 destinations: product performance

| <i>Destinations</i> | <i>Substantial Growth</i>   | <i>Heavy Decline</i>  |
|---------------------|---|---|
| <i>USA</i>          | <i>Iron &amp; steel bar/rods, Machinery &amp; Instruments, Manufactures of Metals, Transport Equipment</i>  | <i>Primary &amp; semi-finished iron &amp; steel</i>                           |
| <i>UAE</i>          | <i>Machinery &amp; instruments, Manufactures of metals, Non-ferrous metals, Primary &amp; semi-finished iron &amp; steel, Transport equipment</i> | <i>Aluminium other than products, Ferro alloys, Iron &amp; steel bar/rods</i> |
| <i>UK</i>           | <i>Machinery &amp; instruments, Manufactures of metals, Primary &amp; semi-finished iron &amp; steel</i>  | <i>Transport equipment</i>  |
| <i>Singapore</i>    | <i>Aluminium other than products, Manufactures of metals, Primary &amp; semi-finished iron &amp; steel, Transport equipment</i>                   |   |
| <i>China</i>        | <i>Ferro alloys, Iron &amp; steel bar/rods, Machinery &amp; instruments, Non-ferrous metals, Residual engineering items</i>                       | <i>Primary &amp; semi-finished iron &amp; steel</i>                           |

Source: DGCI&S Provisional Data, EEPC Member Returns

## Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

| <i>Destinations</i> | <i>Cumulative Export April-Feb 2004-05</i> | <i>Cumulative Export April-Feb 2005-06</i> | <i>% GRTH</i> |
|---------------------|--|--|---------------|
| <i>Turkey</i>       | <i>106.97</i>                              | <i>164.88</i>                              | <i>54.14</i>  |
| <i>Philippines</i>  | <i>94.91</i>                               | <i>144.56</i>                              | <i>52.31</i>  |
| <i>Egypt</i>        | <i>81.63</i>                               | <i>128.86</i>                              | <i>57.86</i>  |
| <i>Kuwait</i>       | <i>73.37</i>                               | <i>121.18</i>                              | <i>65.16</i>  |
| <i>Qatar</i>        | <i>43.17</i>                               | <i>117.35</i>                              | <i>171.83</i> |

*Note for members:*

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: [eepcho@eth.net](mailto:eepcho@eth.net). Please contact the Department for any detailed information.