

## India's Exports Recorded High Growth

India's exports at record high - growth at 40% in June and over 30% cumulatively in first quarter of this fiscal. With sustained record growth, export to hit USD 126 billion this year, double the 2003-04 figure.

In a continuing surge, India's merchandise exports during June 2006 have shown an unprecedented growth of 40.17%, having increased to USD 9967.08 million (USD 9.9 billion) from the level of USD 7110.96 million (USD 7.1 billion) during June 2005, according to provisional data available for the first quarter April-June of the current financial year 2006-07.

Exports during April-June 2006 are valued at USD 27671.93 million (USD 27.6 billion) which is 32.40% higher than the level of USD 20900.31 million (USD 20.9 billion) during April-June 2005.

## Engineering exports put up a record growth

India's exports of engineering goods have put up a record growth of about 35.6% in dollar terms in April-2006 over April-2005. EEPC estimates based on the provisional data obtained from DGCI&S suggest that exports of engineering goods from India in April-2006 touched USD 1.99 billion.

In rupee terms India's export of engineering goods are valued at Rs 8977.39crores during April-06 which is 39.36% higher than the value of export Rs 6441.78crores during April-05.

In comparison to March 2006 the engineering exports have shown the same trend of negative growth of -18.40% in April-2006 as we see the growth of -11.00%, -32.26% and -27.20% for the months April-03, April-04 and April-05 respectively, in comparison to the corresponding previous months for the same fiscals.

## What's up and what's down in APRIL

In Comparison to monthly export performance in March 2006:

**What's up:** Transport equipment, Residual engineering items

**What's down:** Ferro alloys, Aluminium other than products, Iron & steel bar/rods, Machine tools Machinery & instruments, Manufactures of metals, Mica, Non-ferrous metals, Primary & semi-finished iron & steel,

In comparison to export performance in April-05:

**What's up:** Aluminium other than products, Machinery & instruments, Manufactures of metals, Non-ferrous metals, Transport equipment, Residual engineering items

**What's down:** Ferro alloys, Machine Tools, Mica, Primary & semi-finished iron & steel

## Export Performance of Principal Commodities: April-06 over April-05 (Figures in USD million)

| Principal Commodity                  | Exports - APR 06 | % change over APR 05 | % change over MAR 06 |
|--------------------------------------|------------------|----------------------|----------------------|
| Aluminium other than products        | 24.51            | 84.42                | -33.07               |
| Ferro alloys                         | 12.33            | -26.65               | -68.00               |
| Iron & steel bar/rods                | 37.61            | 0.08                 | -30.42               |
| Machine tools                        | 14.74            | -18.07               | -25.18               |
| Machinery & instruments              | 519.81           | 46.62                | -10.90               |
| Manufactures of metals               | 357.63           | 11.76                | -24.16               |
| Mica                                 | 1.27             | -25.73               | -30.98               |
| Non-ferrous metals                   | 116.84           | 49.83                | -48.43               |
| Primary & semi-finished iron & steel | 220.29           | -27.60               | -38.21               |
| Residual engineering items           | 9.2              | 96.58                | 46.03                |
| Transport equipment                  | 682.77           | 110.85               | 4.67                 |
|                                      |                  |                      |                      |
| <b>Grand Total</b>                   | <b>1997</b>      | <b>35.60</b>         | <b>-18.40</b>        |

Source: DGCI&S Provisional Data

## Top destinations: APR 2006

New entrants in the top 20 list: None

Out of the list: None

## Export Performance to Top 20 Destinations for April 2006 (Figures in USD million)

| Importing Country | Exports April-06 | % change over April-05 | % change April 06 over MAR 06 | Rank April-05 | Rank April-06 |
|-------------------|------------------|------------------------|-------------------------------|---------------|---------------|
| USA               | 304.13           | 65.18                  | -2.18                         | 1             | 1             |
| Singapore         | 293.57           | 894.14                 | -11.46                        | 12            | 2             |
| UAE               | 152.64           | 44.04                  | -26.35                        | 3             | 3             |
| UK                | 107.05           | 41.47                  | 20.11                         | 5             | 4             |
| Germany           | 81.5             | 49.46                  | 15.39                         | 6             | 5             |
| China             | 63.87            | -40.94                 | -4.33                         | 2             | 6             |
| Iran              | 63.61            | 186.92                 | 59.18                         | 15            | 7             |
| Indonesia         | 59.35            | 53.72                  | 22.19                         | 9             | 8             |
| Italy             | 58.84            | 45.10                  | -20.64                        | 8             | 9             |
| South Africa      | 46.65            | 44.61                  | -23.66                        | 11            | 10            |

# EXPORT PERFORMANCE MONITOR



|                     |       |        |        |    |    |
|---------------------|-------|--------|--------|----|----|
| <i>Saudi Arabia</i> | 43.63 | 100.97 | -47.06 | 16 | 11 |
| <i>Sri Lanka</i>    | 42.4  | -0.47  | -50.99 | 7  | 12 |
| <i>Netherlands</i>  | 28.6  | 45.25  | -35.24 | 17 | 13 |
| <i>Thailand</i>     | 23.36 | -36.21 | -27.11 | 10 | 14 |
| <i>Spain</i>        | 23.04 | 36.41  | -24.51 | 18 | 15 |
| <i>Belgium</i>      | 22.78 | -11.19 | -55.72 | 13 | 16 |
| <i>Oman</i>         | 22.2  | 76.61  | -41.24 | 20 | 17 |
| <i>Turkey</i>       | 21.81 | 31.23  | -4.13  | 19 | 18 |
| <i>Nigeria</i>      | 21.64 | -12.42 | 48.08  | 14 | 19 |
| <i>France</i>       | 20.44 | -78.59 | -35.78 | 4  | 20 |

Source: DGCI&S Provisional Data, EEPC Member Returns

## Top 5 destinations: product performance

| <i>Destinations</i> | <i>Substantial Growth</i>  | <i>Heavy Decline</i>   |
|---------------------|--|--|
| <i>USA</i>          | <i>Aluminium other than products, , Machinery &amp; instruments, Non-ferrous metals, Primary &amp; semi finished iron &amp; steel, Transport equipment</i>               | <i>Machine Tools</i>   |
| <i>Singapore</i>    | <i>Aluminium other than products, Machine tools, Machinery &amp; Instruments, Residual engineering items, transport equipment</i>  | <i>Iron &amp; steel, Non Ferrous metals, Primary &amp; semi finished iron &amp; steel,</i> |
| <i>UAE</i>          | <i>Iron &amp; steel bar/rods, Machine tools, Non ferrous metals, Residual engineering items, transport equipment</i>   | <i>Aluminium other than products, Ferro alloys, Mica</i>                                   |
| <i>UK</i>           | <i>Ferro alloys, Machinery &amp; instruments, Primary &amp; semi-finished iron &amp; steel, , Residual engineering items , Transport equipment, , Non-ferrous metals</i> | <i>Machine tools, Mica</i>   |
| <i>Germany</i>      | <i>Aluminium other than products, Iron &amp; steel bar/rods, Machinery &amp; instruments, , Residual engineering items, transport equipment</i>                          | <i>Ferro alloys, Machine tools, Mica, Primary &amp; semi finished iron &amp; steel</i>     |

Source: DGCI&S Provisional Data, EEPC Member Returns

## Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

*(figures in USD Million)*

| <i>Destinations</i> | <i>Export APR - 05</i> | <i>Export APR - 06</i> | <i>Growth%</i> |
|---------------------|------------------------|------------------------|----------------|
| <i>Mexico</i>       | <i>9.27</i>            | <i>14.66</i>           | <i>58.14</i>   |
| <i>Syria</i>        | <i>6.31</i>            | <i>14.01</i>           | <i>122.03</i>  |
| <i>Congo, D.R.</i>  | <i>1.63</i>            | <i>13.56</i>           | <i>731.90</i>  |
| <i>Brazil</i>       | <i>6.24</i>            | <i>12.52</i>           | <i>100.64</i>  |

**Note for members:**

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: [statistics@eepcindia.org](mailto:statistics@eepcindia.org). Please contact the Department for any detailed information.