

India's Exports Recorded High - Growth

Provisional figures available for March, 2007 show that exports were valued at US \$ 12583.58 million (Rs.55400.45 Crore), compared with US \$ 10906.21 million (Rs.48511.93 Crore) in March, 2006. Cumulative value of exports for the period April-March, 2007 was US \$ 124629.48 million (Rs. 563800.06 Crore) as against US \$ 100606.92 million (Rs.445657.97 Crore) during the same period last year.

(Source: Ministry of Commerce, Press Release)

Engineering exports put up a record growth

According to the provisional data available from DGCI&S up to November 2006, India's export of engineering goods have posted a strong growth of 39.68 % during April-November 2006-07 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached USD 16608.4 million up to November 2006. In the month of November 2006 exports of engineering goods were to the tune of USD 2211.23 million which is 57.46 % higher than USD 1404.27 million during the same period last year.

In rupee terms India's export of engineering goods are valued at Rs.75983.75 Crore during April-November 2006-07 which is 45.07 % higher than the value of export of Rs.52377.25 Crore during April-November 2005-2006.

EXPORT PERFORMANCE MONITOR

What's up and what's down in November

In comparison to cumulative export performance in April - November 2005 - 06

What's UP: Aluminium other than products, Machinery & instruments, Non-ferrous metals, Primary & semi-finished iron & steel, Manufactures of metals, Transport equipment, Ferro alloys

What's Down: Mica, Machine tools.

Monthly Export performance of Principal Commodities and Services for Nov 2006
(Figure in USD million)

<i>Principal Commodity/Service</i>	<i>Cumulative Export APR- NOV 2006-2007</i>	<i>% Change over APR- NOV 2005-2006</i>	<i>%Change in NOV 06 Over OCT 06</i>	<i>%Change in NOV 06 over NOV 05</i>
<i>Machinery & instruments</i>	4224.92	36.65	9.28	59.86
<i>Manufactures of metals</i>	3178.97	21.08	6.12	39.69
<i>Transport equipment</i>	3045.79	12.45	7.38	22.05
<i>Primary & semi-finished iron & steel</i>	2912.02	53.88	3.47	63.52
<i>Non-ferrous metals</i>	2191	187.07	5.13	177.02
<i>Iron & steel bar/rods</i>	496.25	33.38	-0.31	77.97
<i>Ferro alloys</i>	188.52	37.96	19.70	97.74
<i>Aluminium other than products</i>	168.84	81.18	5.78	124.21
<i>Machine tools</i>	141.76	-6.10	24.32	-12.07
<i>Residual engineering items</i>	49.46	10.85	8.37	25.48
<i>Mica</i>	10.87	-3.72	11.50	-0.79
<i>Grand Total</i>	16608.4	39.68	6.48	57.46

Source: DGCI&S Provisional Data, EEPCC Member Returns

EXPORT PERFORMANCE MONITOR

Top Destinations: APR NOV 200607

New entrants in the top 20 list: Oman, Spain, France

Out of the list: Nigeria, Malaysia, and Bangladesh

Monthly Export performance to Top 20 Destinations for NOV 2006

(Figures in USD million)

Importing Country	Cumulative Export APR-NOV 2006-2007	% Change over APR-NOV 2005-2006	Exports NOV 06	Rank APR-NOV 2005- 06	Rank APR-NOV 2006- 07	%Change NOV 06 overOCT 06	%Change NOV 06 overNOV05
USA	2510.68	47.80	271.51	1	1	-13.21	28.32
UAE	1234.93	24.83	170.69	2	2	19.35	38.59
Italy	754.45	115.29	102.74	7	3	0.63	153.05
Saudi Arabia	731.45	161.68	132.83	5	4	51.86	267.64
China	717.18	36.17	86.23	6	5	-16.89	475.63
Singapore	700.4	49.12	81.11	8	6	-5.34	7.47
UK	698.02	16.29	88.8	11	7	-10.97	53.26
Germany	571.3	38.33	75.94	3	8	-26.76	78.51
Belgium	506.03	173.69	88.58	20	9	20.78	169.90
South Africa	466.93	54.58	45.87	10	10	14.25	13.60
Sri Lanka	452.56	14.44	66.61	4	11	48.85	23.79
Indonesia	291.03	31.30	27.73	14	12	-1.07	0.65
Oman	279.2	109.74	47.5	22	13	47.24	570.90
Iran	277.17	3.63	44.93	12	14	-8.10	135.24
Netherlands	257.24	22.36	30.13	16	15	-18.01	83.50
Thailand	248.81	12.34	30.21	15	16	-6.30	-4.67
Korea Republic (South)	247.11	22.17	22.65	17	17	-37.88	5.79
Spain	233.76	70.79	37.13	24	18	26.64	67.48
Taiwan (Taipei)	229.22	103.99	28.1	9	19	-23.54	363.70
France	227.52	-34.65	27.34	21	20	5.19	94.31

Source: DGCI&S Provisional Data, EEPIC Member Returns

EXPORT PERFORMANCE MONITOR

Top 5 destinations: Product Performance

<i>Destinations</i>	<i>Substantial Growth</i>	<i>Heavy Decline</i>
<i>USA</i>	<i>Mica Ferro alloys Iron & steel bar/rods Primary & semi-finished iron & steel Machinery & instruments Transport equipment Non-ferrous metals</i>	<i>Aluminium other than products</i>
<i>UAE</i>	<i>Iron & steel bar/rods Primary & semi-finished iron & steel Machinery & instruments Non-ferrous metals</i>	<i>Mica Machine tools</i>
<i>Italy</i>	<i>Ferro alloys Iron & steel bar/rods Primary & semi-finished iron & steel Non-ferrous metals Residual engineering items</i>	
<i>Saudi Arabia</i>	<i>Mica Manufactures of metals Primary & semi-finished iron & steel Machinery & instruments Transport equipment Non-ferrous metals Residual engineering items</i>	<i>Ferro alloys Aluminium other than products Iron & steel bar/rods Machine tools</i>
<i>China</i>	<i>Manufactures of metals Machine tools Machinery & instruments Non-ferrous metals</i>	<i>Aluminium other than products Iron & steel bar/rods Transport equipment</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

<i>Destinations</i>	<i>Cumulative Export April-Nov 2005-06</i>	<i>Cumulative Export April-Nov2006-07</i>	<i>% GRTH</i>
<i>Syria</i>	<i>45.13</i>	<i>131.84</i>	<i>192.13</i>
<i>Kuwait</i>	<i>82.63</i>	<i>130.95</i>	<i>58.48</i>
<i>Ghana</i>	<i>61</i>	<i>99.96</i>	<i>63.87</i>
<i>Brazil</i>	<i>50.82</i>	<i>88.13</i>	<i>73.42</i>