

India's Exports Recorded High - Growth

Provisional figures available show that Cumulative value of India's merchandise exports for the period April-May, 2007 was US \$ 22436.39 million (\$ 22.4 billion) or Rs.92944.16 Crore as against US \$ 18639.50 million (\$ 18.6 billion) or Rs.84243.20 Crore during the same period last year, registering an increase of 20.37%. Merchandise exports during May, 2007 were valued at US \$ 11861.28 million which was 18.07 % higher than the level of US \$ 10045.99 million during May, 2006. In rupee terms, exports touched Rs.48371.98 crore, which was 6.04% higher than the value of exports during May, 2006.

(Source: Ministry of Commerce, Press Release)

Engineering exports put up a record growth

According to the provisional data available from DGCI&S up to January 2007, India's export of engineering goods have posted a strong growth of 38.41 % during April-January 2006-07 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached USD 21103.83 million up to January 2007. In the month of January 2007, Exports of Engineering Goods were to the tune of USD 2296.01 million which is 45.03 % higher than USD 1583.09 million during the same period last year.

In rupee terms India's export of engineering goods are valued at Rs 96043.52 crores during April-January 2006-07 which is 42.35 % higher than the value of export of Rs 67468.88 crores during April-Jan 2005-2006. In the month of January 2007 Exports of Engineering Goods were to the tune of Rs. 10178.18 crores during the same period last year.

EXPORT PERFORMANCE MONITOR

What's up and what's down in January

In comparison to cumulative export performance in April - January 2005 - 06

What's UP: Machinery & instruments, Manufactures of metals, Transport equipment
Primary & semi-finished iron & steel, Non-ferrous metals, Iron & steel bar/rods, Ferro alloys, Aluminium other than products

What's Down: Machine tools, Mica

Monthly Export performance of Principal Commodities and Services for Jan 2007
(Figure in USD million)

<i>Principal Commodity/Service</i>	<i>Cumulative Export APR- JAN 2006-2007</i>	<i>% Change over APR- JAN 2005-2006</i>	<i>%Change in JAN 07 Over DEC 06</i>	<i>%Change in JAN 07 over JAN 06</i>
<i>Machinery & instruments</i>	<i>5324.29</i>	<i>31.90</i>	<i>-7.85</i>	<i>19.57</i>
<i>Manufactures of metals</i>	<i>4079.74</i>	<i>20.84</i>	<i>-7.71</i>	<i>30.61</i>
<i>Transport equipment</i>	<i>3701.41</i>	<i>9.51</i>	<i>9.79</i>	<i>45.64</i>
<i>Primary & semi-finished iron & steel</i>	<i>3658.75</i>	<i>52.61</i>	<i>-11.66</i>	<i>39.94</i>
<i>Non-ferrous metals</i>	<i>2917.15</i>	<i>197.03</i>	<i>-13.91</i>	<i>196.47</i>
<i>Iron & steel bar/rods</i>	<i>663.73</i>	<i>43.39</i>	<i>12.67</i>	<i>100.13</i>
<i>Ferro alloys</i>	<i>263.3</i>	<i>34.74</i>	<i>-12.83</i>	<i>34.16</i>
<i>Aluminium other than products</i>	<i>232.48</i>	<i>48.77</i>	<i>-37.81</i>	<i>-5.61</i>
<i>Machine tools</i>	<i>186.04</i>	<i>-2.24</i>	<i>32.62</i>	<i>21.85</i>
<i>Residual engineering items</i>	<i>63.12</i>	<i>12.79</i>	<i>17.48</i>	<i>52.70</i>
<i>Mica</i>	<i>13.77</i>	<i>-1.22</i>	<i>-17.01</i>	<i>10.91</i>
<i>Grand Total</i>	<i>21103.78</i>	<i>38.41</i>	<i>-6.21</i>	<i>45.04</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

EXPORT PERFORMANCE MONITOR

Top Destinations: APR JAN 200607

New entrants in the top 20 list: Oman, Spain, Taiwan

Out of the list: Nigeria, France and Bangladesh

Monthly Export performance to Top 20 Destinations for JAN 2007

(Figures in USD million)

Importing Country	Cumulative Export APR-JAN 2006-2007	% Change over APR-JAN 2005-2006	Exports JAN 07	Rank APR-JAN 2005-06	Rank APR-JAN 2006-07	%Change JAN 07 over DEC 06	%Change JAN 07 over JAN 06
USA	3075.84	39.44	286.59	1	1	-3.60	14.44
UAE	1510.64	12.10	149.71	2	2	-14.64	-14.67
China	1032.93	71.88	154.65	4	3	-7.06	190.59
Italy	1001.43	114.16	99.86	8	4	-30.33	69.11
UK	893.26	14.18	95.7	3	5	-11.99	14.89
Saudi Arabia	891.66	150.61	82.76	11	6	5.71	187.76
Singapore	878.48	48.36	88.58	5	7	-31.24	104.29
Belgium	731.85	162.54	109.08	13	8	-9.45	103.62
Germany	694.34	32.21	82.32	6	9	0.53	51.35
Sri Lanka	551.77	10.67	50.44	7	10	-10.36	10.78
South Africa	535.1	31.58	32.5	9	11	-20.87	-28.30
Iran	368.29	7.24	35.8	12	12	-36.93	0.59
Indonesia	349.89	30.08	34.05	16	13	35.66	80.35
Oman	341.93	83.96	33	21	14	-0.99	81.62
Netherlands	329.59	31.68	33.34	20	15	-18.16	100.24
Thailand	318.04	18.09	37.54	15	16	10.28	38.12
Korea Republic (South)	314.23	24.76	36.45	19	17	1.79	43.39
Spain	297.63	68.60	27.21	22	18	-28.47	58.29
Taiwan (Taipei)	294.84	115.57	37.84	29	19	40.15	169.90
Malaysia	290.43	13.93	36.59	18	20	-8.66	38.60

Source: DGCI&S Provisional Data, EEPIC Member Returns

EXPORT PERFORMANCE MONITOR

Top 5 destinations: Product Performance

<i>Destinations</i>	<i>Substantial Growth</i>	<i>Heavy Decline</i>
<i>USA</i>	<i>Iron & steel bar/rods Machinery & instruments Primary & semi-finished iron & steel Ferro alloys Non-ferrous metals</i>	<i>Aluminium other than products</i>
<i>UAE</i>	<i>Primary & semi-finished iron & steel Iron & steel bar/rods</i>	<i>Mica Aluminium other than products Machine tools</i>
<i>China</i>	<i>Manufactures of metals Ferro alloys Non-ferrous metals</i>	<i>Aluminium other than products Transport equipment Iron & steel bar/rods</i>
<i>Italy</i>	<i>Manufactures of metals Machinery & instruments Ferro alloys Iron & steel bar/rods Primary & semi-finished iron & steel Non-ferrous metals</i>	<i>Aluminium other than products</i>
<i>UK</i>	<i>Iron & steel bar/rods Residual engineering items Non-ferrous metals Ferro alloys</i>	<i>Mica</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

(Figures in USD million)

<i>Destinations</i>	<i>Cumulative Export April-Jan 2005-06</i>	<i>Cumulative Export April-Jan 2006-07</i>	<i>% GRTH</i>
<i>Syria</i>	<i>54.94</i>	<i>177.97</i>	<i>223.94</i>
<i>Hong Kong</i>	<i>112.41</i>	<i>207.27</i>	<i>84.39</i>
<i>Ghana</i>	<i>79.99</i>	<i>131.5</i>	<i>64.40</i>
<i>Algeria</i>	<i>133.86</i>	<i>206.56</i>	<i>54.31</i>