

India's Exports Recorded High - Growth

Exports during June, 2007 were valued at US \$ 11867.11 million which was 14.05 % higher than the level of US \$ 10405.07 million during June, 2006. In rupee terms, exports touched Rs. 48386.49 Crore, which was 0.97% higher than the value of exports during June, 2006. Cumulative value of exports for the period April-June, 2007 was US\$ 34303.50 million (Rs. 141330.65 Crore) as against US\$ 29044.58 million (Rs. 132164.90 Crore) during the same period last year.

(Source: Ministry of Commerce, Press Release)

Engineering exports put up a record growth

According to the provisional data available from DGCI&S up to February 2007, India's export of engineering goods have posted a strong growth of 37.42% during April-February 2006-07 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached USD 23187.3 million up to February 2007. In the month of February 2007 exports of engineering goods were to the tune of USD 2305.04 million which is 41.65 % higher than USD 1627.28 million during the same period last year.

In rupee terms India's export of engineering goods are valued at Rs.105270.06 Crore during April-February 2006-07 which is 40.95 % higher than the value of export of Rs.74683.25 Crore during April-February 2005-2006.

EXPORT PERFORMANCE MONITOR

What's up and what's down in February

In comparison to cumulative export performance in April - February 2006 - 07

What's UP: Aluminium other than products, Machinery & instruments, Non-ferrous metals, Primary & semi-finished iron & steel, Manufactures of metals, Transport equipment, Ferro alloys, Machine tools.

What's Down: Mica.

Monthly Export performance of Principal Commodities and Services for Feb 2007
(Figure in USD million)

<i>Principal Commodity/Service</i>	<i>Cumulative Export -APR 06 to FEB 07</i>	<i>% Change over APR 05 to FEB 06</i>	<i>%Change in FEB 07 Over JAN 07</i>	<i>%Change in FEB 07 over FEB 06</i>
<i>Machinery & instruments</i>	<i>5839.8</i>	<i>30.71</i>	<i>5.50</i>	<i>35.00</i>
<i>Manufactures of metals</i>	<i>4439.63</i>	<i>17.84</i>	<i>2.78</i>	<i>14.48</i>
<i>Transport equipment</i>	<i>4199.23</i>	<i>13.51</i>	<i>21.86</i>	<i>60.66</i>
<i>Primary & semi-finished iron & steel</i>	<i>3933.25</i>	<i>49.53</i>	<i>-17.91</i>	<i>28.16</i>
<i>Non-ferrous metals</i>	<i>3154.91</i>	<i>183.63</i>	<i>-23.34</i>	<i>99.21</i>
<i>Iron & steel bar/rods</i>	<i>747.62</i>	<i>48.42</i>	<i>-2.80</i>	<i>117.88</i>
<i>Ferro alloys</i>	<i>312.18</i>	<i>37.05</i>	<i>41.92</i>	<i>54.14</i>
<i>Aluminium other than products</i>	<i>262.35</i>	<i>45.39</i>	<i>20.18</i>	<i>24.75</i>
<i>Machine tools</i>	<i>212.48</i>	<i>2.67</i>	<i>5.85</i>	<i>48.53</i>
<i>Residual engineering items</i>	<i>70.65</i>	<i>14.23</i>	<i>-6.22</i>	<i>30.56</i>
<i>Mica</i>	<i>15.2</i>	<i>-2.56</i>	<i>24.59</i>	<i>-8.98</i>
<i>Grand Total</i>	<i>23187.3</i>	<i>37.42</i>	<i>0.39</i>	<i>41.65</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

EXPORT PERFORMANCE MONITOR

Top Destinations: APR FEB 200607

New entrants in the top 20 list: Oman, Spain, France

Out of the list: Nigeria, France, and Bangladesh

Monthly Export performance to Top 20 Destinations for FEB 2007

(Figures in USD million)

Importing Country	Cumulative Export APR-FEB 2006-2007	% Change over APR-FEB 2005-2006	Exports FEB 07	Rank APR-FEB 2005-06	Rank APR-FEB 2006-07	%Change FEB 07 over JAN 07	%Change FEB 07 over FEB06
USA	3363.7	36.74	309.51	1	1	8.00	21.83
UAE	1733.91	17.51	232.6	2	2	55.37	81.76
China	1138.69	72.23	109.68	4	3	-29.08	82.13
Italy	1070.18	102.14	99.84	8	4	-0.02	61.48
UK	979.82	12.86	98.26	3	5	2.68	14.40
Saudi Arabia	966.96	141.55	87.96	10	6	6.28	97.49
Singapore	947.37	45.65	110.04	5	7	24.23	88.59
Belgium	825.36	166.34	100.41	14	8	-7.95	222.55
Germany	788.81	33.52	102.81	6	9	24.89	56.70
Sri Lanka	614.35	10.56	61.66	7	10	22.24	8.06
South Africa	579.07	30.20	43.57	9	11	34.06	14.21
Iran	386.01	4.87	20.21	12	12	-43.55	-18.11
Oman	383.05	70.56	43.12	21	13	30.67	11.36
Indonesia	374.81	22.24	25.89	15	14	-23.96	-31.18
Netherlands	357.14	32.58	32.84	20	15	-1.50	71.94
Thailand	346.25	18.93	28.08	16	16	-25.20	28.57
Korea Republic (South)	341.84	23.22	24.45	19	17	-32.92	-4.38
Spain	325.27	60.82	29.15	22	18	7.13	13.47
Taiwan (Taipei)	317.96	94.11	22.93	25	19	-39.40	-15.17
Malaysia	312.13	8.51	24.38	17	20	-33.37	-25.49

Source: DGCI&S Provisional Data, EEPIC Member Returns

EXPORT PERFORMANCE MONITOR

Top 5 destinations: Product Performance

<i>Destinations</i>	<i>Substantial Growth</i>	<i>Heavy Decline</i>
USA	<i>Iron & steel bar/rods</i> <i>Machinery & instruments</i> <i>Primary & semi-finished iron & steel</i> <i>Ferro alloys</i> <i>Non-ferrous metals</i>	<i>Aluminium other than products</i>
UAE	<i>Machinery & instruments</i> <i>Primary & semi-finished iron & steel</i> <i>Iron & steel bar/rods</i> <i>Aluminium other than products</i>	<i>Mica</i> <i>Machine tools</i>
China	<i>Manufactures of metals</i> <i>Ferro alloys</i> <i>Non-ferrous metals</i> <i>Manufactures of metals</i> <i>Ferro alloys</i>	<i>Aluminium other than products</i> <i>Transport equipment</i> <i>Iron & steel bar/rods</i>
Italy	<i>Manufactures of metals</i> <i>Mica</i> <i>Ferro alloys</i> <i>Iron & steel bar/rods</i> <i>Primary & semi-finished iron & steel</i> <i>Non-ferrous metals</i>	<i>Aluminium other than products</i>
UK	<i>Iron & steel bar/rods</i> <i>Residual engineering items</i> <i>Non-ferrous metals</i> <i>Ferro alloys</i>	<i>Mica</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

<i>Destinations</i>	<i>Cumulative Export April-Feb 2005-06</i>	<i>Cumulative Export April-Feb2006-07</i>	<i>% GRTH</i>
<i>Ghana</i>	<i>88.05</i>	<i>148.9</i>	<i>69.11</i>
<i>Viet Nam</i>	<i>115.24</i>	<i>172.86</i>	<i>50.00</i>
<i>Hong Kong</i>	<i>121.25</i>	<i>223.22</i>	<i>84.10</i>
<i>Algeria</i>	<i>149.31</i>	<i>224.89</i>	<i>50.62</i>