

India's Exports Recorded High - Growth

Exports during July, 2007 were valued at US \$ 12494.11 million which was 18.52 % higher than the level of US \$ 10542.14 million during July, 2006. In rupee terms, exports touched Rs. 50493.57 crore, which was 3.10% higher than the value of exports during July, 2006. Cumulative value of exports for the period April-July, 2007 was US\$ 46797.61 million (Rs. 191824.22 Crore) as against US\$ 39586.71 million (Rs. 181139.67 Crore) during the same period last year.

Engineering exports put up a record growth

India's exports of engineering goods have put up a record growth of about 35.37% in dollar terms in 2006-07 over 2005-06. EEPC estimates based on the provisional data obtained from DGCI&S suggest that exports of engineering goods from India in 2006-07 touched USD 26.15 billion.

In the month of March 2007, exports of engineering goods were to the tune of USD 2864.28 million, up from USD 2439.67 million recorded in March 2006 and higher by more than 17.40%.

Exports of engineering items have increased by about 24.25% in dollar terms in the month of March 2007 over February 2007.

In rupee terms India's export of engineering goods are valued at Rs.118413.61 crores during April-March 2006-07 which is 38.43 % higher than the value of export Rs 85539.15 crores during April-March 2005-2006.

What's up and what's down in March

In Comparison to monthly export performance in February 2007:

What's up: Ferro alloys, Aluminium other than products, Iron & steel bar/rods, Machine tools, Machinery & instruments, Manufactures of metals, Non-ferrous metals, Primary & semi-finished iron & steel, Transport equipment, Residual engineering items

What's down: None of the items.

In comparison to cumulative export performance in 2005-06:

What's up: Iron & steel bar/rods, Machine tools, Machinery & instruments, Manufactures of metals, Non-ferrous metals, Residual engineering items, Transport equipment,

What's down: Mica

Export Performance of Principal Commodities: 2006-07 over 2005-06
(figures in USD million)

<i>Principal Commodity</i>	<i>Cumulative Exports - APR 06 to MAR 07</i>	<i>% change over APR - MAR 0405</i>	<i>% change in MAR 07 over FEB 07</i>	<i>% change in MAR 07 over MAR 06</i>
<i>Machinery & instruments</i>	6500.37	28.04	24.35	19.04
<i>Manufactures of metals</i>	5023.21	18.68	24.10	19.76
<i>Transport equipment</i>	4902.6	13.43	21.21	0.20
<i>Primary & semi-finished iron & steel</i>	4371.34	46.58	39.35	18.40
<i>Non-ferrous metals</i>	3484.2	160.00	12.79	28.71
<i>Iron & steel bar/rods</i>	861	52.26	19.69	72.50
<i>Ferro alloys</i>	362.41	36.03	2.34	32.55
<i>Aluminium other than products</i>	318.97	48.46	89.85	66.97
<i>Machine tools</i>	234.74	1.89	12.71	19.61
<i>Residual engineering items</i>	75.54	9.45	9.62	18.23
<i>Mica</i>	16.87	-2.93	3.95	-11.73
<i>Grand Total</i>	26151.25	35.37	24.26	17.41

Source: DGCI&S Provisional Data

Top destinations: APR MAR 2006 07

New entrants in the top 20 list: Malaysia, Nigeria

Out of the list: Taiwan

Export Performance to Top 20 Destinations for March 2007
(figures in USD million)

Importing Country	Cumulative Exports 2006-07	% change over 2005-06	Exports MAR 07	% change MAR 07 over FEB 07	% change MAR 07 over MAR 06	Rank0506	Rank0607
USA	3745.59	35.12	396.7	28.17	27.26	1	1
UAE	1887.95	12.16	210.82	-9.36	1.58	2	2
China	1288.75	77.24	107.72	-1.79	64.11	5	3
Italy	1213.42	100.86	123.32	23.52	65.44	8	4
UK	1114.9	16.09	122.75	24.92	33.19	3	5
Singapore	1092.17	13.84	108.19	-1.68	-64.85	4	6
Saudi Arabia	1077.81	123.33	104.34	18.62	27.14	10	7
Belgium	912.06	152.56	87.58	-12.78	71.22	13	8
Germany	877.41	32.39	116.81	13.62	62.53	6	9
South Africa	736.58	45.19	159.79	266.74	155.79	9	10
Sri Lanka	664.95	3.45	64.49	4.59	-25.81	7	11
Iran	438.82	7.41	53.1	162.74	31.27	12	12
Oman	420.67	59.88	38.06	-11.73	-1.04	21	13
Indonesia	411.59	15.59	39.92	54.19	-19.08	15	14
Netherlands	400.69	30.01	46.81	42.54	20.71	20	15
Korea Republic (South)	400.01	25.13	46.15	88.75	9.41	19	16
Thailand	384.19	18.80	40.29	43.48	25.12	18	17
Spain	376.67	61.83	54.25	86.11	78.10	22	18
Malaysia	358.13	6.08	46.79	91.92	-6.10	16	19
Taiwan (Taipei)	345.57	61.26	28.8	25.60	-42.77	23	20

Source: DGCI&S Provisional Data, EEPC Member Returns

Top 5 destinations: product performance

<i>Destinations</i>	<i>Substantial Growth</i>	<i>Heavy Decline</i>
<i>USA</i>	<i>Non-ferrous metals Ferro alloys Iron & steel bar/rods Machinery & instruments Primary & semi-finished iron & steel</i>	
<i>UAE</i>	<i>Aluminium other than products Iron & steel bar/rods Primary & semi-finished iron & steel Machinery & instruments</i>	<i>Machine tools Mica</i>
<i>China</i>	<i>Non-ferrous metals Ferro alloys Transport equipment Manufactures of metals</i>	<i>Iron & steel bar/rods Aluminium other than products</i>
<i>Italy</i>	<i>Non-ferrous metals Aluminium other than products Primary & semi-finished iron & steel Iron & steel bar/rods Ferro alloys Mica Manufactures of metals</i>	<i>Residual engineering items</i>
<i>UK</i>	<i>Ferro alloys Non-ferrous metals Residual engineering items Iron & steel bar/rods</i>	<i>Aluminium other than products, Primary & semi-finished iron & steel</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

(figures in USD Million)

<i>Destinations</i>	<i>Cumulative Export APR - MAR 2005-06</i>	<i>Cumulative Export APR - MAR 2006-07</i>	<i>Growth%</i>
<i>Syria</i>	<i>73.56</i>	<i>202.05</i>	<i>174.67</i>
<i>Viet Nam</i>	<i>130.91</i>	<i>200.77</i>	<i>53.36</i>
<i>Ghana</i>	<i>96.16</i>	<i>164.02</i>	<i>70.57</i>

Note for members:

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: statistics@eepc.gov.in. Please contact the Department for any detailed information.