

#### India's Exports Recorded High - Growth

Exports during August, 2007 were valued at US \$ 12686.38 million which was 18.91 % higher than the level of US \$ 10668.78 million during August, 2006. In rupee terms, exports touched Rs. 51787.31crore, which was 4.31% higher than the value of exports during August, 2006. Cumulative value of exports for the period April-August, 2007 was US\$ 59483.99 million (Rs. 243611.53 Crore) as against US\$ 50255.50 million (Rs. 230788.99 Crore) registering a growth of 18.36% in Dollar terms and 5.56% in Rupee terms during the same period last year.

#### Engineering exports put up a record growth

India's exports of engineering goods have put up a record growth of about 36.72% in dollar terms in April-2007 over April-2006. EEPC estimates based on the provisional data obtained from DGCI&S suggest that exports of engineering goods from India in April-2007 touched USD 2.41 billion.

In rupee terms India's export of engineering goods are valued at Rs 10166.04crores during April-07 which is 28.20% higher than the value of export Rs 7929.71crores during April-06.

In comparison to March 2007 the engineering exports have shown the same trend of negative growth of -19.39% in April-2007 as we see the growth of -11.00%, -32.26%, -27.20% and -18.40% for the months April-03, April-04, April-05 and April-06 respectively, in comparison to the corresponding previous months for the same fiscals.

#### What's up and what's down in APRIL

In Comparison to monthly export performance in March 2007:

What's up: Transport equipment, Mica

<u>What's down:</u> Machinery & instruments, Manufactures of metals, Primary & semi-finished iron & steel, Non-ferrous metals, Iron & steel bar/rods, Ferro alloys, Aluminium other than products, Machine tools, Residual engineering items

In Comparison to export performance in April-06:

<u>What's up:</u> Transport equipment, Machinery & instruments, Manufactures of metals, Primary & semi-finished iron & steel, Non-ferrous metals, Iron & steel bar/rods, Ferro alloys, Aluminium other than products, Residual engineering items, Mica

What's down: Machine tools



# Export Performance of Principal Commodities: April-07 over April-06 (Figures in USD million)

Principal Commodity	Exports - APR 07	% change over APR 06	% change over MAR 07
Transport equipment	773.72	56.28	24.23
Machinery & instruments	584.45	18.83	-19.26
Manufactures of metals	369.93	6.57	-33.47
Primary & semi-finished iron & steel	319.75	47.30	-23.19
Non-ferrous metals	178.93	57.27	-38.82
Iron & steel bar/rods	80.16	115.54	-24.69
Ferro alloys	49.04	292.95	-4.05
Aluminium other than products	29.46	24.30	-48.56
Machine tools	17.76	-3.53	-36.50
Residual engineering items	6.92	11.43	-17.91
Mica	1.75	40.00	10.06
Grand Total	2411.87	36.72	-15.80

Source: DGCI&S Provisional Data

# **EXPORT PERFORMANCE MONITOR**



Top destinations: APR 2007

<u>New entrants in the top 20 list:</u> Ghana, Malaysia, Taiwan (Taipei), Korea Republic (South), France, Bangladesh

Out of the list: Indonesia, Oman, Nigeria, Algeria, Thailand, Iran

Export Performance to Top 20 Destinations for April 2007 (Figures in USD million)

Importing Country	Exports April- 07	% change over April-06	% change April 07 over MAR 07	Rank April- 06	Rank April- 07
Ghana	299.94	3580.25	1628.76	33	1
UAE	266.11	84.38	26.23	3	2
USA	228.1	-21.92	-42.50	1	3
Italy	107.45	82.99	-12.87	8	4
Singapore	96.6	-40.13	-10.71	2	5
China	87.2	37.19	-19.05	6	6
Belgium	84.66	286.40	-3.33	18	7
Germany	81.36	7.93	-30.35	5	8
UK	77.05	0.88	-37.23	4	9
Saudi Arabia	74.1	72.21	-28.98	10	10
Sri Lanka	57.25	34.93	-11.23	11	11
South Africa	42.91	-6.23	-73.15	9	12
Malaysia	39.24	109.06	-16.14	22	13
Spain	38.29	70.25	-29.42	15	14
Taiwan (Taipei)	34.4	130.25	19.44	25	15
Turkey	32.84	49.41	-5.00	17	16
Korea Republic (South)	32.59	127.74	-29.38	27	17
Netherlands	31.94	12.35	-31.77	12	18
France	29.99	71.18	-30.82	24	19
Bangladesh	28.45	52.14	-7.99	23	20

Source: DGCI&S Provisional Data, EEPC Member Returns

# **EXPORT PERFORMANCE MONITOR**



# Top 5 destinations: product performance

Destinations	Substantial Growth	Heavy Decline	
Ghana		Machine tools Machinery & instruments Manufactures of metals Transport equipment	
UAE	Non-ferrous metals	Aluminium other than products Ferro alloys Iron & steel bar/rods Mica Transport equipment	
USA	Aluminium other than products Ferro alloys	Non-ferrous metals Primary & semi-finished iron & steel Transport equipment	
Italy		Aluminium other than products Ferro alloys Iron & steel bar/rods Non-ferrous metals Primary & semi-finished iron & steel	
Singapore	Ferro alloys Machine tools Machinery & instruments	Iron & steel bar/rods Non-ferrous metals Residual engineering items	

Source: DGCI&S Provisional Data, EEPC Member Returns

# **EXPORT PERFORMANCE MONITOR**



### **Emerging Destinations**

- 1. Growth in cumulative exports of the period under consideration: more than 50%
- 2. Exports between 0.5% and 1% of total exports of engineering goods in this period

#### (figures in USD Million)

Destinations	Export APR - 06	Export APR - 07	Growth%
Nepal	5.12	21.7	76.41
Sweden	5.32	15.64	65.98
Hong Kong	6.57	15.62	57.94
Jordan	2.81	12.95	78.30

#### Note for members:

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: <a href="mailto:statistics@eepc.gov.in">statistics@eepc.gov.in</a>. Please contact the Department for any detailed information.