

Export Performance

Exports during June, 2011 were valued at US \$ 29213.14 million (Rs. 131031.43 crore) which was 46.45 per cent higher in Dollar terms (41.06 per cent higher in Rupee terms) than the level of US \$ 19948.18 million (Rs. 92892.68 crore) during June, 2010. Cumulative value of exports for the period April-June 2011 -12 was US \$ 79003.74 million (Rs 353338.87 crore) as against US \$ 54221.16 million (Rs 247574.57 crore) registering a growth of 45.71 per cent in Dollar terms and 42.72 per cent in Rupee terms over the same period last year.

Engineering exports put up a record growth

According to the provisional data available from DGCI&S up to March 2011, India's exports of engineering goods have posted a growth of 84.17% In US \$ Mln (76.73% In Rs Cr.) during the financial year 2010-11 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached 60006.28 US \$ Mln (Rs. 272957.84 Cr.) up to March 2011. In the month of March 2011 Exports of Engineering goods were to the tune of US \$ Mln. 6704.37 (Rs. 30163.89 Cr).

What's up and what's down in March

In comparison to cumulative export performance in 2009-10:

What's up: Machinery & Instruments, Iron & steel bar/rods, Residual engineering items, Manufactures of metals, Ferro alloys, Non-ferrous metals, Aluminium other than products, Primary & semi-finished iron & steel, Transport equipment.

What's down: None of the eleven Principal Engineering Items have declined

EXPORT PERFORMANCE MONITOR

Export Performance of Principal Commodities: for March - 2011
(Figures in USD MN)

<i>Principal Commodity</i>	<i>Cumulative Exports - 2010-11</i>	<i>% change over 2009-10</i>	<i>% change in March-11 over February-11</i>	<i>% change in March 11 over March 10</i>
TRANSPORT EQUIPMENTS	18447.38	88.41	-33.24	81.54
MACHINERY AND INSTRUMENTS	11968.79	25.31	27.50	45.75
MANUFACTURES OF METALS	9491.66	71.75	-17.23	53.84
NON-FERROUS METALS	8949.33	308.92	-4.43	403.94
PRMRY & SEMI-FNSHD IRON & STL	5478.11	88.74	33.53	193.93
FERRO ALLOYS	2974.86	237.89	3.32	133.09
IRONnSTL BAR/ROD ETCnFRRO ALOY	1112.17	50.87	-2.27	32.82
ALUMINIUM OTHR THAN PRDCTS	1049.12	86.94	31.88	92.59
MACHINE TOOLS	298.52	7.27	-31.78	-27.20
RESIDUAL ENGINEERING ITEMS	204.24	48.90	13.32	55.49
MICA	32.1	14.89	-12.50	-76.44
<i>Grand Total</i>	60006.28	84.17	-5.88	96.13

Source: DGCI&S Provisional Data

Top destinations: 2010--11

New entrants in the top 20 list: BELGIUM, KUWAIT, JAPAN

Out of the list: FRANCE, BANGLADESH PR, NEPAL

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Export performance to Top 20 Destinations for March 2011

(Figures in USD MN)

Importing Country	Cumulative Exports 2010-11	% change over 2009-10	Exports March 11	Rank 2009-10	Rank 2010-11	% change March 11 over February 11	% change March 11 over March 10
CHINA P RP	7122.04	390.08	820.94	5	1	23.02	729.06
U S A	5721.63	70.40	614.12	1	2	-22.81	29.48
U ARAB EMTS	3483.07	73.23	405.04	3	3	12.17	69.61
SINGAPORE	2510.83	23.23	185.1	2	4	-73.40	38.20
SAUDI ARAB	2109.18	200.49	241.39	12	5	-1.61	211.67
SOUTH AFRICA	1977.45	304.58	85.5	20	6	-29.22	46.98
GERMANY	1912.42	37.23	249.84	6	7	6.45	82.73
SRI LANKA DSR	1895.02	228.40	218.57	16	8	-3.60	120.40
U K	1832.16	18.76	206	4	9	47.12	63.35
MALAYSIA	1756.78	80.75	112.87	8	10	-35.02	18.47
BELGIUM	1612.97	267.55	177.77	21	11	-54.78	212.48
ITALY	1409.36	20.96	195.37	7	12	54.37	76.28
INDONESIA	1375.47	83.51	241.24	9	13	9.83	310.48
THAILAND	1306.67	164.17	455.44	19	14	637.32	768.99
KOREA RP	1294.17	106.18	112.85	13	15	-35.71	22.46
KUWAIT	1269.1	742.58	155.23	34	16	13.45	719.16
IRAN	1072.6	82.82	68.62	15	17	-44.76	21.24
NETHERLAND	1009.16	37.62	135.29	10	18	-30.20	147.24
JAPAN	905.53	123.36	100.21	25	19	-50.99	57.59
NIGERIA	878.9	49.15	105.02	14	20	-12.21	51.28

Source: DGCI&S Provisional Data, EPC Member Returns

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Top 5 destinations: Product Performance

<i>Destinations</i>	<i>Substantial Growth</i>	<i>Heavy Decline</i>
<i>China P RP</i>	NON-FERROUS METALS, PRMRY & SEMI-FNSHD IRON & STL, FERRO ALLOYS, MANUFACTURES OF METALS, TRANSPORT EQUIPMENTS, RESIDUAL ENGINEERING ITEMS, IRONnSTL BAR/ROD ETCnFRRO ALOY	ALUMINIUM OTHR THAN PRDCTS
<i>USA</i>	FERRO ALLOYS, NON-FERROUS METALS, MANUFACTURES OF METALS, TRANSPORT EQUIPMENTS, ALUMINIUM OTHR THAN PRDCTS, PRMRY & SEMI-FNSHD IRON & STL, RESIDUAL ENGINEERING ITEMS, IRONnSTL BAR/ROD ETCnFRRO ALOY	MACHINE TOOLS
<i>UAE</i>	NON-FERROUS METALS, FERRO ALLOYS, MACHINE TOOLS, TRANSPORT EQUIPMENTS, MICA, PRMRY & SEMI-FNSHD IRON & STL	ALUMINIUM OTHR THAN PRDCTS
<i>SINGAPORE</i>	PRMRY & SEMI-FNSHD IRON & STL, FERRO ALLOYS, MICA, NON-FERROUS METALS	IRONnSTL BAR/ROD ETCnFRRO ALOY, ALUMINIUM OTHR THAN PRDCTS
<i>SAUDI ARAB</i>	PRMRY & SEMI-FNSHD IRON & STL, FERRO ALLOYS, MANUFACTURES OF METALS, ALUMINIUM OTHR THAN PRDCTS, TRANSPORT EQUIPMENTS, NON-FERROUS METALS, IRONnSTL BAR/ROD ETCnFRRO ALOY	RESIDUAL ENGINEERING ITEMS

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

(Figures in USD MN)

<i>Destinations</i>	<i>Cumulative Export April-March 2009-10</i>	<i>Cumulative Export April-March 2010-11</i>	<i>% GRTH</i>
CHILE	119.49	325.84	172.69
RUSSIA	178.72	459.09	156.88
ISRAEL	153.94	375.59	143.98
TAIWAN	228.47	511.73	123.98
IRAQ	209.71	416.8	98.75
AUSTRALIA	371.44	592.77	59.59