

**Analysis of Engineering Exports during October, 2014**

**November 19, 2014**

Triggered by a fall in outbound shipments of petroleum products, electronics, pharmaceuticals and engineering items, India's **total merchandise exports in October 2014** contracted by 5.04 per cent year-on-year to US\$26.09 billion from US\$ 27.48 billion during October 2013. The cumulative value of exports for the period April-October 2014-15 was US\$ 189.79 billion as against US\$ 181.23 billion, registering a growth of 4.72 per cent in dollar terms over the same period last year.

On the other hand, **exports of engineering products**, one of the top group of exported items from India, declined 9.36 per cent to US\$ 5.03 billion in the month of October 2014 over October 2013. The cumulative value of engineering exports recorded a positive growth of 18.46 per cent in the first seven months (April- October) of the current fiscal over the same period last year. The export growth rate seems to have fallen sharply in the month of October 2014 and the general trend seems to be irregular, on month to month basis. Thus, the third quarter has begun on an ominous note with negative growth in exports as shown in the following table.

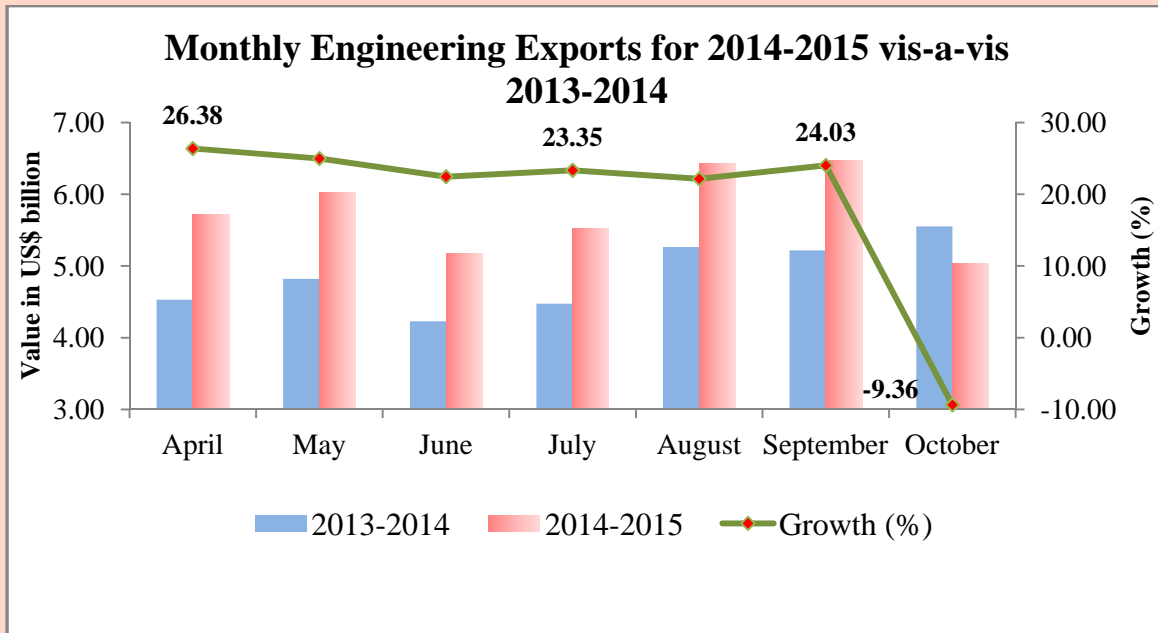
**Table 1: Engineering Exports (Value in USD Million)**

<b>Months</b>	<b>2013-14</b>	<b>2014-15</b>	<b>Growth(%)</b>
April	4529.32	5723.98	26.38
May	4819.47	6023.6	24.98
June	4229.72	5179.58	22.46
<b>Quarter 1</b>	<b>13578.51</b>	<b>16927.16</b>	<b>24.66</b>
July	4473.34	5517.72	23.35
August	5264.51	6430.72	22.15
September	5216.94	6470.54	24.03
<b>Quarter 2</b>	<b>14954.79</b>	<b>18418.98</b>	<b>23.16</b>
October	5552.78	5032.84	-9.36
<b>April-October</b>	<b>34086.08</b>	<b>40378.98</b>	<b>18.46</b>

*(Source : Department of Commerce, Government of India)*

Figure 1 below depicts the monthly trend in engineering exports for **the first seven months of both 2013 and 2014**.

**Figure 1 : Trends in Monthly Engineering Exports in USD Billion**



(Source: EEPC India analysis)

It may be mentioned that the IIP Index for the month of September 2014 stood at 171.7 as against 166.2 in August 2014. The IIP Index registered a 2.5% growth in September 2014 over the same period last year. The cumulative growth during April-September 2014-15 was recorded at 2.8% over the corresponding period of the previous year.

The growth rates in Engineering Exports and the Growth in Manufacturing in the country in the current fiscal in Table 1A below :

**Table 1A: Engineering Exports Growth vis-a-vis Manufacturing Growth (2014-15)**

Months	Engg Exports Growth (%)	Manufacturing Growth (%)
April	26.38	3.0
May	24.98	5.9
June	22.46	1.8
<b>Quarter 1</b>	<b>24.66</b>	<b>3.93</b>
July	23.35	-1.0
August	22.15	-1.3
September	24.03	2.5
<b>Quarter 2</b>	<b>23.16</b>	<b>0.07</b>
<b>April-September</b>		<b>2.0</b>
October	-9.36	N.A.

(Source: Department of Commerce and CSO)

As can be seen from the above table, the manufacturing output contracted in the month of July and August, due to which the manufacturing growth rate dipped massively in the second quarter of the current fiscal. However, modest growth has been observed in manufacturing during September 2014. From the above table, we can see that manufacturing production have an impact on engineering exports, which shows a marginal decline in the export growth rate in quarter 2 as compared to quarter 1 of the current fiscal. This should also be seen in the context of projections of world trade growth by leading global agencies, economic recovery in the US and apprehension of weak revival in the EU after escaping double-dip-recession. However, the recent projections indicate that there are now renewed apprehensions of global slowdown with Japan witnessing recession for the first time in the current year and EU's recovery being halted.

### Impact of Exchange Rate

How has the exchange rate been in October 2013 vis-a-vis October 2014? We look at the average exchange rate for October 2014 vis-a-vis October 2013. The below table provides the same :

October	Average Exchange Rate 1 USD to INR
2013	Rs 61.62
2014	Rs 61.34

(Source : Calculated from RBI archive)

The above figures indicates a marginal appreciation of the exchange rate in October 2014 as compared to October 2013.

### Trends in Engineering Panel Exports

We begin by looking at the Engineering Panel wise exports for month of October 2014 vis-a-vis October 2013 and cumulatively for the first seven months. The data is given in Table 3 below:

**Table 3 : Trends in Engineering panel Exports October 2014 and April-October 2014**

(Value in US\$ Million)

Sl. No.	PANEL	October, 2013	October, 2014	Growth %	April- October, 2013	April-October, 2014	Growth %
<b>1. Iron and Steel and Products made of Iron and Steel</b>							
A	Iron and Steel	857.68	703.86	-17.93	5038.07	5442.24	8.02
B	Products of Iron and Steel	600.18	611.35	1.86	3853.48	4322.86	12.18
<b>Sub Total</b>		<b>1457.86</b>	<b>1315.21</b>	<b>-9.78</b>	<b>8891.55</b>	<b>9765.1</b>	<b>9.82</b>
<b>2. Non-Ferrous Metals and Products made of Non-Ferrous Metals</b>							
A	Copper and products	326.32	330.45	1.27	1284.47	1969.72	53.35
B	Aluminium and products	136.57	224.08	64.08	1002.43	1474.46	47.09
C	Zinc and products	49.94	60.6	21.35	258.45	205.55	-20.47
D	Nickel and products	45.78	94.75	106.97	257.89	372.21	44.33
E	Lead and products	32.31	16.84	-47.88	103.09	100.15	-2.85
F	Tin and products	0.42	2.1	400.00	51.22	30.53	-40.39
G	Other Non Ferrous Metals	35.16	38.74	10.18	245.19	261.87	6.80
<b>Sub Total</b>		<b>626.50</b>	<b>767.56</b>	<b>22.52</b>	<b>3202.74</b>	<b>4414.49</b>	<b>37.83</b>

<b>3. Industrial Machinery</b>							
A	Industrial Machinery like Boilers, parts, etc.	40.68	66.83	64.28	297.1	344.45	15.94
B	IC Engines and Parts	120.51	133.67	10.92	960.45	1396.89	45.44
C	Pumps of all types	55.33	53.22	-3.81	391.88	434.52	10.88
D	Air condition and Refrigerators	88.66	77.65	-12.42	622.38	683.77	9.86
E	Industrial Machinery for dairy, food processing , textiles etc	378.23	346.61	-8.36	2424.02	2720.98	12.25
F	Machine Tools	27.84	30.09	8.08	194.38	212.45	9.30
G	Machinery for Injecting moulding, valves and ATMs	110.84	109.51	-1.20	713.95	757.49	6.10
<b>Sub Total</b>		<b>822.09</b>	<b>817.58</b>	<b>-0.55</b>	<b>5604.16</b>	<b>6550.55</b>	<b>16.89</b>
<b>4.</b>	<b>Electrical Machinery</b>	<b>317.57</b>	<b>365.16</b>	<b>14.99</b>	<b>2121.02</b>	<b>2361.03</b>	<b>11.32</b>
<b>5. Auto &amp; Auto Parts</b>							
A	Motor Vehicle/cars	541.02	545.17	0.77	3481.06	3847.76	10.53
B	Two and Three Wheelers	131	150.86	15.16	851.05	1124.91	32.18
C	Auto Components/Part	346.79	347.38	0.17	2212.71	2603.23	17.65
<b>Sub Total</b>		<b>1018.81</b>	<b>1043.41</b>	<b>2.41</b>	<b>6544.82</b>	<b>7575.9</b>	<b>15.75</b>
<b>6</b>	<b>Aircrafts and Spacecraft parts and products</b>	<b>524.64</b>	<b>203.28</b>	<b>-61.25</b>	<b>2302.17</b>	<b>3023.28</b>	<b>31.32</b>
<b>7</b>	<b>Ships Boats and Floating products and parts</b>	<b>293.76</b>	<b>24.01</b>	<b>-91.83</b>	<b>2230.53</b>	<b>3089.38</b>	<b>38.50</b>
<b>8. Miscellaneous Items</b>							
A	Medical and Scientific instruments	100.34	102.54	2.19	665.14	736.38	10.71
B	Railway Transport	10.97	5.94	-45.85	126.1	82.57	-34.52
C	Hand Tools & Cutting Tools	65.04	65.21	0.26	410.83	457.62	11.39
D	Electrodes Accumulators	3.73	3.07	-17.69	23.27	21.83	-6.19
E	Accumulator and Batteries	17.72	18.82	6.21	91.96	123.46	34.25
F	Bicycle & Parts	31.99	29.15	-8.88	194.3	207.53	6.81
G	Cranes Lifts & Winches	33.18	25.12	-24.29	179.12	172.74	-3.56
H	Office Equipments	3.05	4.33	41.97	17.99	30.06	67.09
I	Other Construction Machinery	83.07	98.25	18.27	532.13	711.31	33.67
J	Prime Mica & Mica Products	1.84	1.01	-45.11	11.53	11.22	-2.69
K	OTHER MISC. ITEMS	140.62	143.19	1.83	936.72	1044.53	11.51
<b>Sub Total</b>		<b>491.55</b>	<b>496.63</b>	<b>1.03</b>	<b>3189.09</b>	<b>3599.25</b>	<b>12.86</b>
<b>Grand Total</b>		<b>5552.78</b>	<b>5032.84</b>	<b>-9.36</b>	<b>34086.08</b>	<b>40378.98</b>	<b>18.46</b>

(Source : Department of Commerce, Government of India)

**Top 25 Country Engineering Exports in Absolute Value (even though the growth rate may be negative)**

We now look at the Top 25 Country wise export scenario during October 2014 over October 2013 in Absolute Value, even though the growth rate may be negative. Country wise cumulative figures for April-October 2014 vis-à-vis April-October 2013

**Table 4: Country wise Exports (2014-2015)**

*(Value in Million US \$)*

Country	October, 2013	October, 2014	Growth %	April- October, 2013	April- October, 2014	Growth %
U S A	505.06	595.88	17.98	3436.09	4338.45	26.26
UAE	316.68	323.74	2.23	2770.64	3251.39	17.35
SRI LANKA	169.08	153.12	-9.44	1136.72	2197.68	93.33
CHINA	612.10	310.58	-49.26	1706.94	1750.50	2.55
U K	238.40	169.13	-29.06	1419.94	1575.66	10.97
<b>SINGAPORE</b>	<b>216.44</b>	<b>183.26</b>	<b>-15.33</b>	<b>1776.63</b>	<b>1493.93</b>	<b>-15.91</b>
SOUTH AFRICA	156.14	111.70	-28.47	917.81	1435.87	56.44
GERMANY	171.19	163.71	-4.37	1177.42	1253.36	6.45
NEPAL	92.45	90.39	-2.23	585.70	1030.41	75.93
MEXICO	104.74	183.05	74.76	556.82	1029.05	84.81
SAUDI ARAB	101.34	140.14	38.29	812.39	995.51	22.54
ITALY	163.10	126.94	-22.17	892.95	991.61	11.05
TURKEY	120.05	111.16	-7.41	657.73	980.83	49.12
BANGLADESH	108.51	108.03	-0.44	702.43	864.36	23.05
NIGERIA	108.34	128.49	18.60	643.36	771.42	19.91
KOREA RP	102.68	85.43	-16.81	652.65	764.87	17.20
IRAN	96.56	121.46	25.78	417.79	756.21	81.00
INDONESIA	79.80	94.01	17.81	552.24	714.01	29.29
<b>THAILAND</b>	<b>102.03</b>	<b>71.82</b>	<b>-29.60</b>	<b>638.97</b>	<b>614.58</b>	<b>-3.82</b>
OMAN	93.45	41.69	-55.39	391.37	603.25	54.14
FRANCE	82.23	70.57	-14.17	561.61	588.06	4.71
JAPAN	58.82	94.27	60.28	476.74	521.95	9.48
<b>NETHERLAND</b>	<b>149.30</b>	<b>59.13</b>	<b>-60.40</b>	<b>650.64</b>	<b>486.05</b>	<b>-25.30</b>
<b>BRAZIL</b>	<b>60.80</b>	<b>59.04</b>	<b>-2.89</b>	<b>496.43</b>	<b>476.41</b>	<b>-4.03</b>
<b>MALAYSIA</b>	<b>102.40</b>	<b>62.13</b>	<b>-39.32</b>	<b>557.78</b>	<b>409.65</b>	<b>-26.56</b>
<b>Total of top 25</b>	<b>4111.72</b>	<b>3658.88</b>	<b>-11.01</b>	<b>24589.81</b>	<b>29895.08</b>	<b>21.58</b>
<b>Total Engineering Exports</b>	<b>5552.77</b>	<b>5032.82</b>	<b>-9.36</b>	<b>34086.07</b>	<b>40378.88</b>	<b>18.46</b>
<b>Share of Top 25 in Total (%)</b>	<b>74.05</b>	<b>72.70</b>		<b>72.14</b>	<b>74.04</b>	

*(Source : Department of Commerce, Government of India)*

The country wise figures for October 2014 show interesting trends. These are:

- **Out of the top 25 countries, 17 countries recorded negative growth in the month of October 2014;**
- **All the EU countries in the top 25 country list recorded negative growth**

- In the top 10 list of countries, 7 were in the negative zone.
- The redeeming feature seems to be that USA growth remains over 17% despite there being no GSP.
- Interestingly, Japan which is in recession has shown a growth of over 60% in October 2014 while the other two North East Asian countries, China and South Korea recorded negative growth.
- Cumulatively, out of the top 25 countries in absolute value terms, 20 countries recorded positive growth during April- October 2014 as opposed to April-October 2013. Thus, only 5 countries recorded negative growth during this period.
- The growth rate in the top 25 countries for April- October 2014 is significantly higher (21.58%) than the cumulative total engineering exports growth rate (18.46%) for the same period.

#### ☑ Regional Distribution of Engineering Exports

We now look at the Regional Distribution of Engineering Exports for April-October 2014 as opposed to April-October 2013. Like before we also look at the trend in October 2014 vis-à-vis October 2013. The Table below gives this picture:

**Table 5: Region Wise Exports Trend**

*(Value in Million US \$)*

Region	October, 2013	October, 2014	Growth %	April- October, 2013	April- October, 2014	Growth %
AFRICA	677.57	686.67	1.34	4607.64	5249.19	13.92
ASEAN+2	740.35	575.48	-22.27	4694.72	4466.99	-4.85
CIS	54.71	51.32	-6.20	414.36	512.15	23.60
EU	1100.69	807.40	-26.65	6419.59	6783.54	5.67
LAC	228.19	251.33	10.14	1683.92	1749.79	3.91
North America	646.98	838.00	29.53	4254.48	5704.49	34.08
North East Asia	828.49	539.28	-34.91	3228.90	3468.59	7.42
Others	335.94	331.96	-1.18	2872.98	3389.09	17.96
Rest of Europe	145.51	157.30	8.10	868.14	1238.40	42.65
South Asia	391.26	371.01	-5.18	2577.64	4246.84	64.76
West Asia	403.08	423.06	4.96	2463.69	3569.82	44.90
<b>Grand Total</b>	<b>5552.77</b>	<b>5032.82</b>	<b>-9.36</b>	<b>34086.07</b>	<b>40378.88</b>	<b>18.46</b>

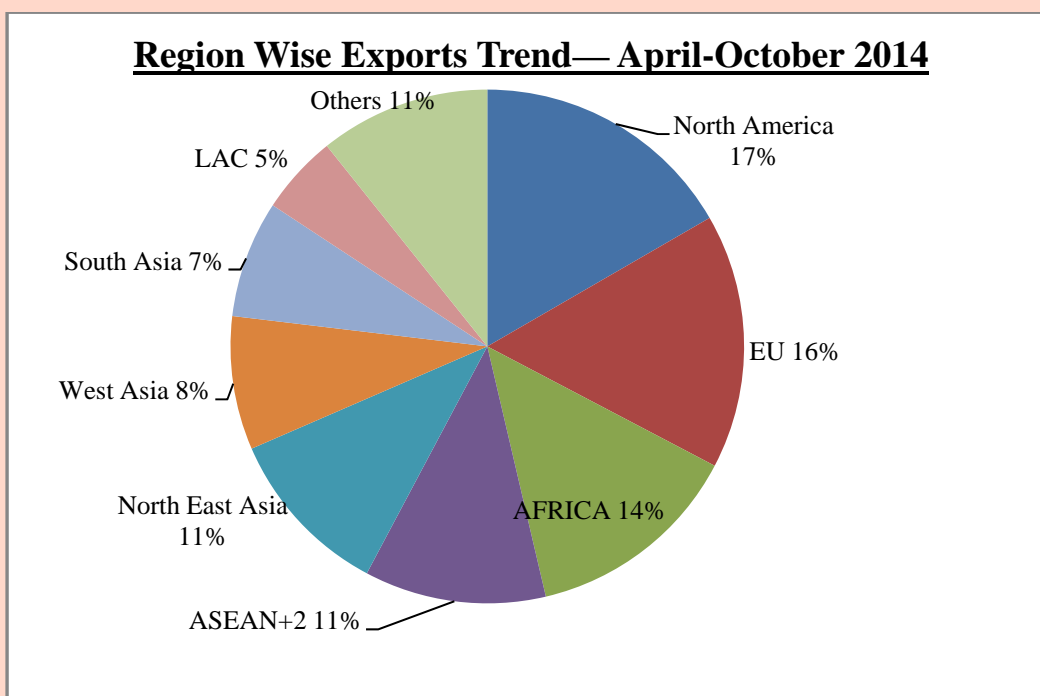
*(Source : Department of Commerce, Government of India)*

Note : \*Figures have been rounded off.

Source : DGCI&S;

\*\*Myanmar has been included in ASEAN+2 and not in South Asia, since ASEAN is a formal economic grouping.

**Figure 2: Region wise Engineering Exports in USD Million**



(Source : EEPC India analysis)

Note : Others also includes rest of Europe and CIS

**☑ Major Product and Market Analysis**

We now analyze the performance of some of the important products during the period April-October 2014. We pick the major panels and seek the heavy growth and heavy declines in these panels **IN THE FIRST SEVEN MONTHS OF THE CURRENT FISCAL** to give an idea about the trend that is emerging.

**IRON AND STEEL**

(Value in US\$ Million)

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Iron &amp; Steel to World</b>	<b>857.68</b>	<b>703.86</b>	<b>5038.07</b>	<b>5442.25</b>	<b>8.02</b>
Nepal	27.20	28.89	216.70	497.80	129.72
USA	44.01	63.24	269.37	421.59	56.51
UAE	49.15	63.72	301.74	388.84	28.86
Iran	26.31	84.55	160.43	360.91	124.96
Italy	64.29	31.14	242.67	312.18	28.65
Bangladesh	19.97	24.90	103.48	167.30	61.67

<b>HEAVY DECLINE COUNTRIES</b>					
Korea RP	34.37	19.58	236.39	216.24	-8.52
Thailand	46.21	13.63	225.91	179.30	-20.63
Belgium	45.61	17.08	168.13	148.45	-11.70
Saudi Arab	19.52	17.32	179.36	144.92	-19.21

- Nepal imports more than 9% of India's total export of Iron and Steel during April-October 2014-2015.
- While USA and United Arab Emirates imports 7.75% and 7.14% of India's total export of Iron and Steel respectively during the same period.

### **PRODUCT OF IRON AND STEEL**

*(Value in US\$ Million)*

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Products of Iron &amp; Steel to World</b>	<b>600.18</b>	<b>611.35</b>	<b>3853.47</b>	<b>4322.87</b>	12.18
USA	106.20	134.74	777.75	947.91	21.88
Saudi Arab	16.35	58.90	159.99	329.20	105.77
Germany	34.03	36.76	236.62	275.73	16.53
UK	33.83	30.83	211.91	233.31	10.10
Italy	17.51	15.88	113.25	131.44	16.06
Iran	34.00	9.72	41.76	91.82	119.89
<b>HEAVY DECLINE COUNTRIES</b>					
UAE	68.98	58.61	472.51	430.74	-8.84
Canada	17.37	15.97	116.28	105.71	-9.09
Brazil	9.40	6.30	57.24	50.61	-11.58
Sweden	6.14	6.47	45.11	43.50	-3.57

- USA tops in case of products of Iron and Steel, importing almost 22% of India's export of products of Iron and Steel during April-October 2014-2015.
- While Saudi Arabia and Germany imports 7.62% and 6.38% respectively during the same period.
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### **NON FERROUS METALS**

*(Value in US\$ Million)*

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Non-Ferrous Metals to World</b>	<b>626.50</b>	<b>767.56</b>	<b>3202.72</b>	<b>4414.47</b>	<b>37.83</b>
China	290.14	238.69	876.45	1217.16	38.87
UAE	25.18	81.79	221.68	427.59	92.89



Korea RP	45.53	38.95	265.83	374.96	41.05
Singapore	37.79	64.86	242.16	300.72	24.18
U S A	39.18	39.08	225.02	288.66	28.28
Mexico	7.69	68.01	63.39	260.73	311.34
U K	20.77	15.88	100.03	108.93	8.90
Saudi Arabia	9.23	10.81	64.39	79.43	23.36
Germany	10.53	10.86	72.84	77.26	6.07
<b>HEAVY DECLINE COUNTRIES</b>					
Taiwan	11.84	11.51	72.76	72.44	-0.45
Malaysia	5.55	9.57	64.18	41.48	-35.36
Nigeria	10.55	5.61	56.91	41.46	-27.14
Netherland	3.64	4.43	34.66	34.62	-0.14

- China ranks as the top importer of non ferrous metals from India, importing more than 27% of India's total exports of non ferrous metals during April-October 2014-2015.
- Likewise United Arab Emirates and Korea imports almost 10% and 8.49% respectively.

### INDUSTRIAL MACHINERY

*(Value in US\$ Million)*

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Industrial Machinery to World</b>	<b>822.09</b>	<b>817.59</b>	<b>5604.16</b>	<b>6550.55</b>	<b>16.89</b>
U S A	113.46	140.56	782.32	1050.21	34.24
U K	25.01	25.00	171.63	311.22	81.33
Germany	40.54	33.93	262.62	281.39	7.15
U A E	30.99	35.22	206.68	278.65	34.82
Turkey	37.77	33.81	208.96	266.05	27.32
China	32.59	33.34	201.87	230.54	14.20
Italy	18.39	26.74	136.31	204.45	49.99
Nigeria	20.75	46.69	157.50	193.50	22.86
Bangladesh	24.92	23.27	142.97	182.24	27.47
Indonesia	16.96	27.55	135.09	156.98	16.21
Singapore	16.73	18.45	112.29	153.23	36.46
Malaysia	7.91	8.88	103.45	152.14	47.06
Thailand	19.79	17.57	127.26	135.78	6.70
Nepal	16.90	14.75	92.58	125.70	35.78
<b>HEAVY DECLINE COUNTRIES</b>					
Saudi Arab	28.13	20.22	215.11	172.44	-19.84
Iran	29.96	14.60	159.17	125.65	-21.06

South Africa	13.50	11.32	103.61	89.45	-13.67
Kenya	13.55	12.29	93.98	82.35	-12.37
Mexico	13.68	9.35	78.00	74.48	-4.52

- USA tops here as well importing 16% of India's total exports of Industrial machinery during April-October 2014-2015.
- UK and Germany imports 4.75% and 4.30% respectively of India's total exports of Industrial machinery during April-October 2014-2015.

### MOTOR VEHICLE/CARS

(Value in US\$ Million)

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Motor Vehicle/ Cars to World</b>	<b>541.02</b>	<b>545.17</b>	<b>3481.06</b>	<b>3847.76</b>	10.53
Mexico	54.38	67.93	245.38	469.32	91.27
Sri Lanka	17.32	34.44	139.05	171.01	22.98
U A E	27.44	30.39	81.16	153.75	89.45
Bangladesh	15.86	14.96	119.38	136.10	14.01
Nigeria	15.42	19.34	92.24	128.54	39.35
Saudi Arab	7.50	11.46	60.00	117.11	95.18
Italy	8.55	15.80	82.06	91.91	12.00
Nepal	12.31	9.43	47.71	77.43	62.28
Angola	6.75	12.32	27.33	76.62	180.30
Spain	10.12	6.43	66.99	71.02	6.01
<b>HEAVY DECLINE COUNTRIES</b>					
South Africa	98.04	67.51	507.96	432.07	-14.94
U K	53.48	14.69	407.27	238.19	-41.52
Algeria	7.13	21.47	198.40	176.27	-11.16
Australia	21.57	9.14	137.19	105.99	-22.74

- In case of Motor vehicles we have a new entrant Mexico, importing 12.20% of India's total exports of Motor vehicles during April-October 2014-2015.
- Sri Lanka ranks second followed by United Arab Emirates importing 4.44% and 4% of India's total exports of Motor vehicles during the same period.

## AUTO COMPONENTS

*(Value in US\$ Million)*

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Auto Components to World</b>	<b>346.79</b>	<b>347.38</b>	<b>2212.72</b>	<b>2603.23</b>	17.65
U S A	65.77	70.80	451.85	543.88	20.37
Turkey	32.28	33.87	170.24	237.90	39.74
Thailand	13.52	19.39	100.22	133.15	32.86
Indonesia	11.05	16.73	74.70	124.45	66.60
Brazil	16.51	15.92	106.83	123.50	15.60
<b>HEAVY DECLINE COUNTRIES</b>					
U K	25.58	17.92	136.47	124.14	-9.03
Italy	15.23	10.20	104.09	93.14	-10.52
France	7.62	4.99	42.94	40.96	-4.61
Belgium	5.15	4.43	35.22	35.09	-0.36
South Africa	5.57	4.70	43.12	31.27	-27.48
Malaysia	4.42	2.62	31.75	24.98	-21.33
Poland	3.23	2.90	24.39	22.60	-7.34

- USA tops again importing more than 20% of India's total exports of Auto Components/Part during April-October 2014-2015.
- Turkey ranks second importing more than 9% of India's total exports of Auto Components/Part during the same period.

## ELECTRICAL MACHINERY AND COMPONENTS

*(Value in US\$ Million)*

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Electrical Machinery &amp; Components to World</b>	<b>317.57</b>	<b>365.12</b>	<b>2121.03</b>	<b>2360.93</b>	<b>11.31</b>
U S A	38.51	38.68	263.83	294.34	11.56
U K	21.46	19.81	117.22	139.92	19.37
France	20.29	15.52	110.23	123.04	11.62
U A E	12.76	12.91	106.39	117.98	10.90
Japan	4.88	41.63	41.40	70.16	69.45
Singapore	5.86	22.03	39.60	60.09	51.73
Nigeria	7.35	10.59	49.13	59.71	21.54

<b>HEAVY DECLINE COUNTRIES</b>					
Germany	25.70	16.70	142.15	138.79	-2.37
Italy	7.83	5.45	41.51	39.15	-5.69
Thailand	3.94	5.12	44.28	39.14	-11.59
Brazil	2.64	1.83	71.89	37.40	-47.97
South Africa	4.05	4.22	61.28	30.12	-50.85
Netherland	3.73	2.36	39.56	27.88	-29.53
Hong Kong	4.76	3.32	26.60	23.53	-11.52
Indonesia	4.71	3.12	24.56	23.03	-6.24

- USA ranks number one as the top importer of Electrical machinery and components importing more than 12% of India's total exports of Electrical machinery and components during April-October 2014-2015.
- Next is followed by UK and France importing more than 5% each during the same period.

### **AIRCRAFTS AND PARTS**

*(Value in US\$ Million)*

	<b>October, 2013</b>	<b>October, 2014</b>	<b>April-October 2013-14</b>	<b>April-October 2014-15</b>	<b>Growth %</b>
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
Sri Lanka	44.22	44.98	455.48	978.14	114.75
U A E	1.11	0.39	435.57	501.44	15.12
U S A	29.92	29.18	226.33	261.78	15.66
Turkey	6.04	0.27	32.55	210.96	548.05
U K	29.59	14.55	82.11	175.49	113.73
Indonesia	0.25	0.00	2.89	88.39	2955.66
Russia	3.78	3.94	16.05	59.06	268.05
<b>HEAVY DECLINE COUNTRIES</b>					
Singapore	17.95	56.45	126.87	119.56	-5.76
France	13.66	10.68	124.14	76.83	-38.10
Czech Republic	0.28	0.01	74.92	31.43	-58.06
Israel	2.60	3.07	26.83	21.30	-20.61
Switzerland	3.17	2.77	22.56	20.58	-8.81
Malaysia	19.73	11.41	64.10	20.15	-68.56

- In case of Aircrafts and Parts we have a new entrant Sri Lanka, importing more than 32% of India's total exports of Aircrafts and Parts during April-October 2014-2015.
- United Arab Emirates ranks second followed by USA importing 16.59% and 8.66% of India's total exports of Aircrafts and Parts during the same period.

## SHIPS, BOATS AND FLOATING STRUCTURES AND PARTS

(Value in US\$ Million)

	October, 2013	October, 2014	April-October 2013-14	April-October 2014-15	Growth %
<b>SUBSTANTIAL GROWTH COUNTRIES</b>					
<b>Export of Ships, Boats and Floating Structures &amp; parts to World</b>	<b>293.76</b>	<b>24.01</b>	<b>2230.53</b>	<b>3089.38</b>	38.50
South Africa	0.00	0.00	0.02	657.30	3094495.11
Sri Lanka	35.24	0.00	175.44	580.77	231.04
Oman	40.55	0.03	89.25	352.67	295.14
Qatar	0.01	22.48	0.01	44.18	413694.59
<b>HEAVY DECLINE COUNTRIES</b>					
U A E	55.79	0.10	680.54	633.71	-6.88
Singapore	112.97	0.03	1058.57	631.39	-40.35

- South Africa ranks as the top importer of Ships, Boats and Floating Structures and parts from India, accounting more than 21% of India's total exports of Ships, Boats and Floating Structures and parts during April-October 2014-2015.
- Sri Lanka ranks second importing 18.80% of the same during the said period.

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