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Doing Business in the
Czech Republic 2012



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Doing Business in the Czech Republic 2012

One of Europe's 'sweet spots'

Paths are made by walking – *Franz Kafka*

THE Czech Republic has recently been described as one of the “sweet spots of Europe”. The economy has been growing at a fast clip for a decade. With an average income of just over US\$25,000, the Republic is well on the way to recovering its prewar status as one of the leading industrial nations. The leaders in Prague have been

A view of Prague





putting reforms in place for more than a decade by working to fulfill the requirements to join the European Union in order to gain access to the wider European market and the benefits that EU offers to newcomers.

In 2004, when the Czech Republic joined the EU, the commitments of its leaders paid rich dividends that have stood the test of time since then. While it is true that the Czech Republic did contract by 4 percent during the global economic crisis of 2008, it, however, recovered early and quickly and is today viewed as a safe haven from the debt fears echoing out of troubled part of Europe. The country is also a stable magnet for capital inflows and over the past decade Czech Republic has received net flows of FDI worth two to three percent of their GDP annually.

The above story line has considerable similarity with our own country, in terms of our embarking on the reform path over two decades ago. Since then, we have developed a robust industrial structure, relatively safe structuring of external debt and receiving similar levels of FDI annually as a percent of our GDP. It is, therefore, not surprising that the relations between our two countries can well be described as “warm and friendly”. Two-way trade between our two countries which is currently running at \$1.3 billion is expected to double in the next few years.

Asia remains a priority for the Czech side and India is one of the biggest markets in the region. Indo-Czech commercial co-operation boomed a half century ago when about 100 industrial projects were built in India with participation of Czech firms.

The Czech Republic is also keen on introducing, establishing and strengthening the position of the famous Czech design trade brands in the Indian market. Both the economies look forward to each other for forging, economic, commercial and political relations as both the countries have been in the midst of reforms after opening up their economies to foreign investment and technology. That, however, is not all. Indology has a very old tradition in Prague and the Oriental Institute which was set up in 1922 has a long tradition of research in Indian languages, literature, history and culture.

In this backdrop and to formally establish “Brand India” in the Czech market, India’s Ministry of Commerce & Industry is organizing the “India Show” in the Czech Republic with EEPC India as lead agency during September 2012. This publication, *Doing Business with the Czech Republic* is, therefore, an attempt to help our participating companies and other interested readers a glimpse of the possibilities that exists in this beautiful country.

I hope this publication will be of use to the reader.



AMAN CHADHA
Chairman, EEPC India

(Right) A tram in Prague







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A brief profile of the Czech Republic



THE Czech Republic is a landlocked country in Central Europe, bordered by Poland to the north, Germany to the west, Austria to the south and Slovakia to the east. Its capital and largest city, with 1.3 million inhabitants, is Prague. It is a pluralist multi-party parliamentary representative democracy, a member of the European Union, NATO, the OECD, the OSCE, the Council of Europe and the Visegrád Group.

The Czech Republic includes the historical territories of Bohemia and Moravia and a small part of Silesia. Bohemia appeared as a political entity in the late 9th century as a small duchy around Prague, at that time under dominance of the powerful Great Moravian Empire (which reached its greatest territorial extent during the reign of Svatopluk I from the House of Mojmir). After the fall of the Empire in 907, the centre of power was transferred from Moravia to Bohemia, under the Přemyslids. In 1212 raised to a kingdom and during the rule of Přemyslid dukes/kings and their successors, the

Luxembourgs, the country reached its greatest territorial extent (13th–14th century). Life in the country was significantly affected by the Hussite wars, during which it faced economic embargo and crusades from all over Europe. Following the Battle of Mohács in 1526, the Crown of Bohemia was gradually integrated into the Habsburg monarchy as one of its three principal parts alongside the Archduchy of Austria and the Kingdom of Hungary. The Bohemian Revolt (1618–20) led to the further centralization of the monarchy including forced recatholization and Germanization. During radical reforms in the 18th century the Bohemian Crown was even de facto abolished (1749). In the 19th century the Czech lands became the industrial powerhouse of the monarchy and the core of the Republic of Czechoslovakia which was formed in 1918, following the collapse of the Austro-Hungarian empire after World War I.

After the Munich Agreement, Polish annexation of Zaolzie and German occupation of Czechoslovakia and the consequent disillusion with the Western response and gratitude for the liberation of the major portion of Czechoslovakia by the Red Army, the Communist Party of Czechoslovakia won the majority in the 1946 elections. In the 1948 coup d'état, Czechoslovakia became a communist-ruled state. In 1968, the increasing dissatisfaction culminated in attempts to reform the communist regime. The events, known as the Prague Spring of 1968, ended with an invasion by the armies of the Warsaw Pact countries (with the exception of Romania); the troops remained in the country until the 1989 Velvet Revolution, when the communist regime collapsed. On 1 January 1993, Czechoslovakia peacefully dissolved into its constituent states, the Czech Republic and the Slovak Republic.

The Czech Republic is the first former member of the Com-

econ to achieve the status of a developed country according to the World Bank. In addition, the country has the highest human development in Central and Eastern Europe, ranking as a “Very High Human Development” nation. It is also ranked as the third most peaceful country in Europe and most democratic and healthy (by infant mortality) country in the region.

Official Name: Czech Republic

Capital: Prague

Geographic location: Central Europe, between Germany, Poland, Slovakia, and Austria

Area: 78,867 sq km

Major cities: Prague, Brno

Head of State and key figures

President: Vaclav Klaus

Prime Minister: Petr Necas

First Deputy Prime Minister: Karel Schwarzenberg

Deputy Prime Minister: Karolina Peake

Minister of Foreign Affairs: Karel Schwarzenberg

Minister of Industry & Trade: Martin Kuba

Key demographic indicators

Population	1,138,071 (July 2011 est.)
Age structure	0-14 years: 16.2% 15-64 years: 73.4% 65 years and over: 10.4%
Median age (total)	34.8 years
Population growth rate	1.571% (2011 est.)
Literacy	97.6%
Language	Greek (official), Turkish (official), English

Key economic indicators

Inflation rate	1.9% (2011 est.)
GDP (official exchange rate)	\$215.3 billion (2011 est.)
GDP (per capita PPP)	\$27,400 (2011 est.)
Exports	\$146.7 billion (2011 est.)
Export commodities	Machinery and transport equipment, raw materials and fuel, chemicals
Imports	\$143.5 billion (2011 est.)
Import commodities	Machinery and transport equipment, raw materials and fuels, chemicals
Exchange rate [koruny (CZK) per US dollar]	717.25 (2011 est.)

Business information

Climate	Temperate; cool summers; cold, cloudy, humid winters
Office hours & timings	Monday to Friday, 8:00 a.m. to 5:00 p.m.
India's time difference with the country	India is 3:30 hours ahead of Prague, capital of the Czech Republic.

Public holidays in the Czech Republic

1 January	Restoration Day of the Independent Czech State; New Year's Day
March, April	Easter Monday
1 May	Labour Day
8 May	Liberation Day
5 July	Saints Cyril and Methodius Day
6 July	Jan Hus Day
28 September	St. Wenceslas Day (Czech Statehood Day)
28 October	Independent Czechoslovak State Day
17 November	Struggle for Freedom and Democracy Day
24 December	Christmas Eve
25 December	Christmas Day
26 December	St. Stephen's Day

Czech visa regulations

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The world's largest passenger aircraft today, Airbus A380, arrives at Prague Ruzyně International Airport on 2 October 2011

How to apply for a short-term Schengen visa at the Embassy of the Czech Republic

Arrange an appointment via email ID: delhi.consular@gmail.com

Once your appointment is confirmed you should come on time with a complete application. The application consists of the following documents:

- **Application form** (download here: http://www.mzv.cz/public/ef/ef/dc/472223_356828__464450_342384_ZOV_en.pdf)

- **Three photographs**

- **Document substantiating purpose of stay** (for example: invitation, travel agency documents, organized trip reservation, itinerary, health/medical facility confirmation, employment confirmation, invitation/tickets for a congress, expo, seminar, business relations confirmation, invitation/application for participation in consultations, conference, seminar etc.)

- **Travel document** – passport can not be older than 10 years, 2 blank pages

- **Booked return flight ticket**

- **Proof of accommodation**

- **Travel medical insurance** – coverage for 30 thousand EUR, for the whole stay

- **Proof of sufficient financial means** – personal bank statement for the last 3 months

1. The only place you can submit the application is the Embassy of the Czech Republic in New Delhi: <http://www.mzv.cz/newdelhi/en/index.html>
2. The fee is INR4200 cash per application
3. It takes a maximum of 10 days to issue visa
4. You can check the status of the visa 5 days after you have submitted the application

Doing business in the Czech Republic

A. Czech culture - key concepts and values

Indirect communication: One of the most underlying and inherent features of the Czech culture is their polite and humble approach to life. Czechs are both formal and indirect in their communication. This is also reflected in the distinction made between formal and informal language use. During business dealings a direct “no” will often be replaced by an expression such as “it is difficult” in order to avoid confrontation and maintain a certain level of politeness.

Family: The family unit is the focal point of the Czech social structure and as such, family ties are much closer and more deeply rooted than in other countries. A Czech’s highest priority is essentially an obligation to the family; therefore, despite being a hardworking nation, the work ethic in the Czech Republic may not be as strong as in other cultures.

Uncertainty avoidance: This relates to the level of tolerance for uncertainty and ambiguity within society. Overall, the Czech Republic has a low tolerance for unstructured situations. As a result, the Czechs are more likely to adhere to rules and regulations in order to reduce the amount of uncertainty and allow for careful planning. In Czech business culture this means a more forward thinking and practical approach is often taken.

B. Working and business practices in the Czech Republic

Working practices in the Czech Republic

- When setting business appointments in the Czech Republic always make them in advance and try not to schedule meetings on a Friday afternoon as many Czechs visit their country homes for extended weekends.
- Punctuality is an important aspect of Czech business culture. It is generally considered inappropriate to be more than five



The Palac Flora shopping mall in Prague with 120 fashion stores, 8 cinema halls, and cafes and restaurants

minutes late in business dealings; therefore colleagues should be informed of any unavoidable delays.

- A strong emphasis on the quality of life and public holidays means that the majority of Czech companies tend to start and finish work earlier than most Western countries, and may close during the month of August. This is especially true of smaller towns and cities.

Structure and hierarchy in Czech companies

- Leadership and authority is vertical in structure. Czech

managers maintain their status and separate themselves from subordinates.

- As a result of the hierarchical system of Czech business, decision-making power is centralised and is rarely questioned or challenged by those of a lower rank.

Working relationships in the Czech Republic

- Knowledge and the ability to exert power and authority, as opposed to age, are qualities worthy of respect in Czech business leaders. However, in more everyday contexts the elderly command a certain level of respect and consideration.
- It is important to remember that Czechs place a high value on their privacy and prefer to separate business and their personal lives.
- Generally speaking, friendships and working relationships in the Czech Republic only tend to form after a significant length of time. Since there exists no equivalent in the Czech language to the English term “networking”, establishing business relationships with new colleagues is approached with caution.

Business practices in the Czech Republic

- When greeting your Czech counterparts for the first time, administering a firm handshake and establishing direct eye contact are essential indications that your business dealings are sincere and honest.
- Due to the reserved nature of the Czech culture, the use of status titles in both verbal and written forms is extremely important in Czech business settings. You should refer to your Czech counterparts as “Mr/Mrs...”, “Dr”, or “Ing” (Engineer) until invited to do otherwise. The use of first names without permission may be considered offensive, as they are generally reserved for close friends and family.
- The initial business manner adopted by many in the Czech Republic is predominantly one of formality and caution. The Czechs take a reserved and often impersonal approach

to business meetings, during which trust and friendship is slowly cultivated. However, as the Czech Republic moves closer towards Western management styles, a more open method of business, in the form of business lunches and such meetings, is increasing in popularity.

- In Czech business culture, the preliminary stages of negotiation can be slow and detailed. This is a direct outcome of the Czech tendency to avoid the unknown. Your Czech colleagues will be reluctant to digress from business protocol or show signs of flexibility during negotiations. Establishing and securing trust is a crucial element of the negotiation process, even up to the closing of a business deal. Final decisions are rarely sealed verbally and any renegotiating may damage your business credibility.

Business etiquette (do's and don'ts)

- DO expect to participate in some form of small talk and introductory conversation before entering into business discussions with your Czech colleagues.
- DO try to distinguish between formal and informal language and situations that will allow you to select appropriate forms of address and greetings.
- DO respect your Czech counterpart's sense of personal space. Close personal contact with business acquaintances is frowned upon and should be avoided at all times.
- DON'T interrupt or raise the level of your voice during business discussions with your Czech colleagues, as this behaviour may be perceived as distracting or rude.
- DON'T refuse any invitation offered to you, as crucial business decisions are often made outside the business environment. The Czechs value hospitality as a means through which to build both personal and business relationships.
- DON'T be surprised if your Czech counterparts ask you about your personal earnings. This is still an acceptable enquiry of strangers in the Czech Republic.



Wenceslas Square, the New Town of Prague's city square and its centre of business and cultural activities

India and the Czech Republic

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Indian population in the Czech Republic

According to the Ministry of Overseas Indian Affairs, 400 people of Indian origin live in the Czech Republic.

India-the Czech Republic bilateral trade background

The Czech Republic is a stable and prosperous market economy. The auto industry remains the largest single industry, and, together with its upstream suppliers, accounts for nearly 24% of Czech manufacturing. In recent years, the country is diversifying away from manufacturing toward a more high-tech, services-based, knowledge economy.

In 2010-11, bilateral trade between India and the Czech Republic amounted to US\$892.54 million while during 2009-10, bilateral trade was US\$740.21 billion. This was an increase of 20.58%. Though, bilateral trade between the countries has also grown steadily in the last five years, the balance of trade is in favour of the Czech Republic. There exists huge opportunities for businessmen of both nations to increase economic cooperation. The Czech Ambassador to India, Mr Miloslav Stasek has said that bilateral trade between the two countries could reach US\$3 billion by the end of 2015. In recent years, India and the Czech Republic have strengthened their bilateral ties through various programmes and initiatives including the signing of the Double Taxation Avoidance Agreement & BIPPA agreement.

Potential areas of cooperation between India & the Czech Republic

The economic partnership between India and the Czech Republic has grown over the years. There are immense opportunities provided by the complementarities between the two economies to expand the flow of trade, technology, investment and people to people contact between the two nations. The Czech Republic is looking to forge economic, commercial and political relations



The Czech Ambassador to India, Mr Miloslav Stasek (above) said that bilateral trade between the two countries could reach US\$3 billion by the end of 2015

on a new footing with India as both the countries have been in the midst of reforms for over two decades after opening up their economies to foreign investment and technology. India and the Czech Republic have decided to further increase and diversify bilateral trade on a mutually beneficial and balanced basis.

The Czech Republic and India could collaborate in:

- engineering, especially in auto parts, spares, textile machinery, machine tools etc.
- chemical and petrochemical
- pharmaceuticals
- infrastructure development industries; water & waste treatment and other environment technologies
- food processing industries and electronic & software / information technology
- ICT
- environment
- science & technology

India's bilateral trade with the Czech Republic (exports, imports & total trade) – in million US\$

Year	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
EXPORTS					
India's total exports	126,414.05	163,132.18	185,295.36	178,751.43	251,136.19
India's exports to the Czech Republic	102.66	180.28	183.3	177.76	215.77
%age growth in India's exports to the Czech Republic		75.61	1.68	-3.03	21.38
The Czech Republic's %age share in India's total exports	0.08	0.11	0.1	0.1	0.09
IMPORTS					
India's total imports	185,735.24	251,654.01	303,696.31	288,372.88	369,769.13
India's imports from the Czech Republic	353.71	447.73	491.87	562.45	676.78
%age growth in India's imports from the Czech Republic		26.58	9.86	14.35	20.33
The Czech Republic's %age share in India's total imports	0.19	0.18	0.16	0.2	0.18
TOTAL TRADE					
India's total trade with the Czech Republic	456.37	628	675.17	740.21	892.54

Source: DGCI&S





People shopping in the UNESCO city of Cesky Krumlov

Top ten product groups of India's exports to the Czech Republic – in million US\$

S. No.	HS Code	Commodity	2009-2010	2010-2011	%Growth	%age share in India's total exports the Czech Republic
		Total	177.76	215.77	21.38	
1	73	Articles of iron or steel	29.48	45.94	55.84	21.29
2	85	Electrical machinery and equipment and parts	18.3	37.43	104.61	17.35
3	29	Organic chemicals	10.45	24.72	136.56	11.46
4	84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	8.31	17.56	111.32	8.14
5	87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	41.74	15.76	-62.24	7.30
6	52	Cotton	11.29	11.22	-0.68	5.20
7	30	Pharmaceutical products	14.22	10.81	-23.98	5.01
8	83	Miscellaneous articles of base metal	2.32	5.76	147.72	2.67
9	61	Articles of apparel and clothing accessories, knitted or crocheted	6.4	4.49	-29.88	2.08
10	62	Articles of apparel and clothing accessories, not knitted or crocheted	3.35	4.44	32.34	2.06
		Total for top 10 product groups	145.86	178.13	22.12	82.56

Top 10 product groups constitute more than 80% share in India's total exports to the Czech Republic. The bulk of the Czech Republic's imports from India constitutes articles of iron and steel and electrical machinery and equipment and parts.

*The highlighted product groups indicate the items under the engineering sector.

Source: DGCI&S

Top ten product groups of India's imports from the Czech Republic – in million US\$ (contd. next page)

S. No.	HS Code	Commodity	2009-2010	2010-2011	%Growth	%age share in India's total imports from the Czech Republic
		Total	562.45	676.78	20.33	
1	87	Vehicles other than railway or tramway	190.32	199.92	5.04	29.54
2	84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	156.57	199.23	27.25	29.44
3	29	Organic chemicals	49.77	70.67	41.99	10.44
4	85	Electrical machinery and equipment and parts thereof	56.19	52.08	-7.32	7.70

(contd.) Top ten product groups of India's imports from the Czech Republic – in million US\$

S. No.	HS Code	Commodity	2009-2010	2010-2011	%Growth	%age share in India's total imports from the Czech Republic
5	73	Articles of iron or steel	14.76	19.06	29.12	2.82
6	94	Furniture; bedding, mattresses, mattress supports, cushions	16.56	17.53	5.91	2.59
7	72	Iron and steel	11.29	15.06	33.40	2.23
8	90	Optical, photographic cinematographic measuring, checking precision, medical or surgical instruments. And apparatus parts and accessories thereof;	5.35	13.8	157.89	2.04
9	71	Natural or cultured pearls, precious or semiprecious stones	0.18	13.53	7512.21	2.00
10	70	Glass and glassware.	14.72	13.12	-10.87	1.94
Total for top 10 product groups			515.71	614.00	19.06	90.72

Top 10 product groups constitute more than 90% share in India's total imports from the Czech Republic. The top 2 items of India's imports from the Czech Republic are vehicles other than railway/tramway & nuclear reactors, boilers, machinery & mechanical appliances which together constitute almost 60% share in India's imports from the Czech Republic.

The analysis of India's top 10 product groups of exports and imports from the Czech Republic reveals that engineering is an important component in the both the cases. However, the Czechs are at a comparative advantage since India's imports of engineering goods is significantly higher than India's exports of these items to the Czech Republic.

*The highlighted product groups indicate the items under the engineering sector.

Source: DGCI&S

Major items of India's engineering exports to the Czech Republic – in million US\$ (contd. on next page)

The table indicates the top 10 engineering items of the republic's imports from India, the republic's global imports of the items and India's %age share.

Rank	Product code	Product label	The Czech Republic's imports from the world			The Czech Republic's imports from India			India's %age share as supplier to the Czech Republic	%age share of the item in India's total engineering exports to the Czech Republic
			Value in 2009	Value in 2010	Value in 2011	Value in 2009	Value in 2010	Value in 2011		
	TOTAL	All products	105035.1	126403	151594	236.76	357.08	411.81	0.271653	
		Engineering goods	58107.72	72742.0	85222.4	108.35	182.38	214.15	0.25	
1	730449	Tubes, pipe & hollow profiles, stainless steel, smls, of circ cross sect, nes	79.37	105.72	123.33	16.31	25.72	36.02	29.20	16.82

(Contd.) Major items of India's engineering exports to the Czech Republic – in million US\$

The table indicates the top 10 engineering items of the republic's imports from India, the republic's global imports of the items and India's %age share.

Rank	Product code	Product label	The Czech Republic's imports from world			The Czech Republic's imports from India			India's %age share as supplier to the Czech Republic	%age share of the item in India's total engineering exports to the Czech Republic
			Value in 2009	Value in 2010	Value in 2011	Value in 2009	Value in 2010	Value in 2011		
2	850300	Parts of electric motors, generators, generating sets & rotary converters	266.19	319.55	437.57	12.46	11.52	22.77	5.20	10.63
3	870830	Brakes and servo-brakes and their parts, for tractors, motor vehicles	847.35	879.21	1039.71	2.94	7.65	11.80	1.13	5.51
4	830160	Lock parts, includg parts of clasps of frames w clasps, of base metal, nes	151.39	208.52	256.77	3.16	7.57	10.70	4.17	5.00
5	870840	Transmissions for motor vehicles	521.22	667.49	878.40	2.43	4.06	9.91	1.13	4.63
6	850490	Parts of electrical transformers, static converters and inductors	116.60	148.82	164.12	4.19	8.53	9.18	5.59	4.28
7	841290	Parts of hydraulic & pneumatic & other power engines and motors nes	34.00	41.19	52.38	1.49	3.99	8.12	15.51	3.79
8	850110	Electric motors of an output not exceeding 37.5 VV	230.02	301.01	366.47	1.13	4.81	6.80	1.86	3.18
9	851140	Starter motors	41.64	50.31	61.47	0.68	5.93	6.77	11.01	3.16
10	870880	Shock absorbers for motor vehicles	115.68	137.74	225.62	0.08	0.36	5.99	2.65	2.80
Total for top 10 items			2403.45	2859.55	3605.83	44.86	80.15	128.05	3.55	59.79

The top 10 items identified above constitute 59.79% share in the Czech Republic's total imports of engineering goods from India.

Major items of India's engineering imports from the Czech Republic – in million US\$

The table below indicates the top 10 engineering items of the republic's exports to India, the republic's global exports of the items and India's %age share.

Rank	Product code	Product label	The Czech Republic's exports from the world			The Czech Republic's exports from India			India's %age share in the Czech Republic's total exports	%age share of the item in the Czech Republic's total engineering exports to India
			Value in 2009	Value in 2010	Value in 2011	Value in 2009	Value in 2010	Value in 2011		
	TOTAL	All products	112941.56	133054.8	162353.3	595.06	789.8	849.2		
		Engineering goods	74892.75	89631.82	109810.5	465.31	631.3	675.7	0.62	
1	870829	Parts and accessories of bodies nes for motor vehicles	2326.06	2681.32	3210.57	31.94	39.66	50.19	1.56	7.43
2	840734	Engines, spark-ignition reciprocating displacing more than 1000 cc	215.71	512.96	593.14	6.37	29.66	44.16	7.44	6.53
3	870840	Transmissions for motor vehicles	357.31	409.68	548.38	20.04	35.47	37.64	6.86	5.57
4	840999	Parts for diesel and semi-diesel engines	430.15	671.91	747.82	25.26	47.43	30.62	4.09	4.53
5	870710	Bodies for passenger carrying vehicles	241.66	295.39	175.68	16.80	24.92	27.52	15.66	4.07
6	841330	Fuel, lubricating or cooling medium pumps for int comb piston engines	748.94	1069.22	1379.51	11.97	18.18	17.68	1.28	2.62
7	870899	Motor vehicle parts nes	1123.58	1424.55	1833.18	17.15	15.03	16.50	0.90	2.44
8	870850	Drive axles with differential for motor vehicles	297.24	344.84	306.38	10.44	14.14	15.85	5.17	2.35
9	853710	Boards,panels,including numerical control panels, for a voltage <=1000 V	626.21	730.17	998.25	4.24	7.24	14.28	1.43	2.11
10	844839	Pts & access of machines of heading No 84.45 or of their aux mach nes	39.05	66.43	106.78	7.09	10.80	14.20	13.30	2.10
Total for top 10 items			6405.90	8206.47	9899.69	151.29	242.54	268.62	2.71	39.75

The top 10 items identified above constitute almost 40% share in the Czech Republic's total exports of engineering goods to India.

FDI equity inflows from Czech Republic

Cumulative FDI inflow figures from April 2000 to May 2012 indicate that the Czech share of the total FDI inflow into India was 0.01%. The cumulative figures over the period indicate that FDI inflows from Czech to India were ₹74.54 crore or US\$17.3 million over that period.

Agreements signed between the Czech Republic and India

- 1966: Agreement on the use of nuclear energy for peaceful purposes
- 1973: Agreement on scientific, technical and industrial cooperation
- 1978: Agreement on cooperation in sea transportation
- 1993: Trade Agreement between the Government of the Czech Republic and the Government of the Republic of India
- 1998: Bilateral Investment Promotion and Protection Agreement (BIPPA) ratified on 6/2/98
- 1999: Double Taxation Avoidance Agreement (DTAA) w.e.f. 2000
- 2003: Agreement on Defence Cooperation between the Government of the Czech Republic and the Government of the Republic of India
- 2010: Social Security Agreement between India and Czech Republic
- 2010: Agreement on Economic Cooperation between the Government of the Czech Republic and the Government of the Republic of India

Forthcoming exhibitions in the Czech Republic (contd. on next page)

Exhibition Name	Cycle	City / Location	Date
INTERPROTEC, International Fair of Personal Protective Equipment and Health & Safety at Work	every 2 years	Brno, Brno Exhibition Centre	10.09 - 14.09 2012
IMT, International Machine Tools Exhibition	every 2 years	Brno, Brno Exhibition Centre	10.09 - 14.09 2012
FOND-EX, International Foundry Fair	every 2 years	Brno, Brno Exhibition Centre	10.09 - 14.09 2012
WELDING BRNO, International Welding, Engineering Fair	every 2 years	Brno, Brno Exhibition Centre	10.09 - 14.09 2012
MSV, International Engineering Fair	once a year	Brno, Brno Exhibition Centre	10.09 - 14.09 2012
FINTECH, International Surface Technology Fair	every 2 years	Brno, Brno Exhibition Centre	17.09 - 21.09 2012
FOR ELEKTRO, Trade Fair of Electrotechnics, Illuminating Engineering and Alarm Systems	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	18.09 - 22.09 2012
FOR ARCH, International Building Trade Fair	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	18.09 - 22.09 2012
FOR THERM, Trade Fair of Heating, Alternative Sources of Energy and Air Conditioning	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	18.09 - 22.09 2012
INVEK, International Fair of Information and Communication Technology	once a year	Brno, Brno Exhibition Centre	18.09 - 19.09 2012



The Autosalon international motor show in Brno

Forthcoming exhibitions in the Czech Republic (contd. on next page)

Exhibition Name	Cycle	City / Location	Date
BIKE BRNO, International Bicycle Trade Show	once a year	Brno, Brno Exhibition Centre	04.10 - 07.10 2012
PRAGODENT, International Dental Apparatus, Instruments, Surgery Equipment and Service Exhibition	once a year	Prague, Prague Exhibition Grounds	11.10 - 13.10 2012
PRAGOLIGNA / TOOLTEC, International Fair of Wood Working, Machinery, Equipment, Products of Wood, Plastic and Components	every 2 years	Prague, Prague Exhibition Grounds	25.10 - 27.10 2012
PRAGOOFFICE, Office Furniture and Equipment Fair	once a year	Prague, Prague Exhibition Grounds	Feb. 2013
FOR ELECTRON, Innovation and trends in the fields of electrical, electronic and power engineering	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	19.02 - 21.02 2013
FOR SURFACE, International Trade Fair of Surface Treatments and Finishing Technologies	every 2 years	Prague, PVA Letnany - Prague Exhibition Centre Letnany	19.02 - 21.02 2013

(Contd.) Exhibitions in the Czech Republic

Exhibition Name	Cycle	City / Location	Date
FOR INDUSTRY, International Trade Fair of Engineering Technologies	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	19.02 - 21.02 2013
DREVOSTAVBY, International Trade Fair of Wooden Building and Construction	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	21.02 - 24.02 2013
MODERNI VYTAPENI, International Trade Fair of Heating and Air Conditioning	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	21.02 - 24.02 2013
MOTOCYKL / MOTORCYCLE, International Motorcycle and Accessories Exhibition	once a year	Prague, Prague Exhibition Grounds	07.03 - 10.03 2013
AMPER, Trade Fair of Electrotechnics and Electronics	once a year	Brno, Brno Exhibition Centre	19.03 - 22.03 2013
FOR GARDEN, Trade Fair of Garden Architecture, Garden Furniture and Tools	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	21.03 - 24.03 2013
FOR OFFICE, International Trade Fair of Office Furniture, Business and Conference Rooms Equipment	every 2 years	Prague, PVA Letnany - Prague Exhibition Centre Letnany	21.03 - 24.03 2013
AUTOSALON BRNO, International Motor Show	every 2 years	Brno, Brno Exhibition Centre	04.04 - 08.04 2013
FOR BIKES, Cycling Trade Fair	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	05.04 - 07.04 2013
FOR OUTDOOR, Exhibition of Outdoor Equipment	once a year	Prague, PVA Letnany - Prague Exhibition Centre Letnany	05.04 - 07.04 2013
IBF, International Building Fair	once a year	Brno, Brno Exhibition Centre	23.04 - 27.04 2013
SHK BRNO, International Trade Fair for Sanitation, Heating, Air-conditioning	once a year	Brno, Brno Exhibition Centre	23.04 - 27.04 2013
VODOVODY-KANALIZACE, International Water Management Exhibition	once a year	Brno, Brno Exhibition Centre	May 2013
IDET, International Fair of Defence and Security Technology and of Special Information Systems	every 2 years	Brno, Brno Exhibition Centre	22.05 - 24.05 2013
PRAGOALARM / PRAGOSEC, International Security Equipment, Systems & Services, Fire Protection and Rescue Equipment Exhibition	once a year	Prague, Prague Exhibition Grounds	June 2013
AUTOTEC, International Motor Show of Trucks and Utility Vehicles, Parts, Accessories and Service Technology	once a year	Brno, Brno Exhibition Centre	08.06 - 11.06 2013
TRANSPORT A LOGISTICA, International Fair for Transport and Logistics	every 2 years	Brno, Brno Exhibition Centre	07.10 - 11.10 2013
WOOD-TEC, International Fair of Machinery, Equipment and Materials for the Wood Industry	every 2 years	Brno, Brno Exhibition Centre	22.10 - 25.10 2013

Useful contacts

a) Indian Embassy in the Czech Republic

Ambassador V Ashok
Embassy of India, Tokyo
Milady Horákové 60/93, Holešovice
Praha 7, Czech Republic
Tel: +420 2 57 53 34 90 – 91 – 92 – 93 – 94
Fax: +420 2 57 53 33 78/ +420 2 57 53 32 85
E-mail: hoc@india.cz, commerce@india.cz, consular@india.cz
www.india.cz

b) Embassy of the Czech Republic in India

Ambassador Miloslav Stasek
Embassy of the Czech Republic in New Delhi
50-M, Niti Marg, Chanakyapuri
110 021 New Delhi, India
Tel: +91-11-24155200
Fax: +91-11-24155200
E-mail: newdelhi@embassy.mzv.cz, commerce_delhi@mzv.cz
www.mzv.cz/newdelhi

c) Major trade promotion organizations in the Czech Republic

1. Chamber of Commerce Brno
Foreign Affairs Department
Vystaviste I
Areal BVV
648 04 BRNO
Czech Republic
Tel: (00420) 541 159544
Fax: (00420) 541 153055
E-mail: ohkbrno@ohkbrno.cz/czechtrade@ohkbrno.cz
www.ohkbrno.cz

2. Confederation of Industry of the Czech Republic
Mikulandská 135/7
113 61 PRAGUE 1, Czech Republic
Tel: (00420) 224934088/(00420) 224934036
Fax: (00420) 224934597/(00420) 224934037
E-mail : zliska@spcr.cz/pjezkova@spcr.cz
www.spcr.cz

3. Czech Confederation of Commerce

Skrétova 6-44
120 59 PRAGUE, Czech Republic
Tel: (00420) 224230572
Fax: (00420) 224230606
E-mail: direct@socr.cz/socr@socr.cz
www.socr.cz

4. Czech Trade Promotion Agency (CzechTrade)

Dittrichova 21
P.O. Box 76
128 01 PRAGUE 28, Czech Republic
Tel: (00420) 224907500
Fax: (00420) 224907503
E-mail: info@czechtrade.cz
www.czechtradeoffices.cz

5. Ministry of Industry and Trade

Dept of Informatics & Organization
Na Frantisku 32
110 15 PRAGUE 1, Czech Republic
Tel: (00420) 224853424/224851111
Fax: (00420) 224852260
E-mail: mpo@mpo.cz/marcan@mpo.cz
www.mpo.cz

Online sources of information

Site Name	Website	Description	Access type	Language(s)
The Czech Republic	www.czech.cz	The site provides general information about the country, as well as access to a Trade Match Monitor created to promote trade exchanges between the Czech Republic and foreign countries.	Free	Czech, English
Databases of Czech businesses	www.inform.zlatestranky.cz/	Gives online access to various databases of Czech businesses: a business directory searchable by company name, sector of activity, location and key words; a directory of Czech exporters and importers searchable by company name, sector of industry, products or services, import or export territories.	Free	Czech, English
Czech Trade Promotion Agency	www.czechtradeoffices.com/en/	The site provides business news, country profile, trade statistics, product showcase, trade opportunities, Czech supplier search facility, list of websites containing free databases of Czech companies and other useful links.	Free	Czech, English
The Czech Republic	www.czech.cz/	The site gives general information on business environment and investments opportunities in the Czech Republic. Information on foreign policy, culture, events and related links is also available.	Free	Czech, English
Czech Statistical Office	www.czso.cz/eng/redakce.nsf/i/home	Official and most comprehensive source of statistics on Czech economy, economic trends and society.	Free	Czech, English
CzechInvest	www.czechinvest.org/en	The site offers comprehensive sources of information for investment activities in the Czech Republic: investment incentives, CzechInvest services, online databases including a database of Czech suppliers, key manufacturing sectors, key service sectors	Free	Czech, German, English, Japanese
Czech Automotive Industry Association	www.autosap.cz	Site of the Czech Automotive Industry Association providing information on this sector of industry consisting of statistical data covering annual production and sales of vehicles, publications including annual member directory and automotive industry statistics, services provided to its members	Free	Czech, English
Ministry of Industry and Trade of the Czech Republic	www.mpo.cz	Site of the Czech Ministry of Industry and Trade providing information about its activities and the whole sector of industry and trade.	Free	Czech, English

The Czech Republic's membership of international organizations and groupings

- Member of North Atlantic Treaty Organisation (NATO);
- European Union (EU);
- International Monetary Fund (IMF);
- Interpol;
- Organisation for Co-operation and Security in Europe (OSCE);
- Organisation for Economic Cooperation and Development (OECD);
- United Nations (UN);
- United Nations Conference on Trade and Development (UNCTAD);
- United Nations Educational, Scientific and Cultural Organisation (UNESCO);
- Western European Union (WEU) (associate);
- World Trade Organisation.

The Czech Republic's exports of commercial services

Year	Value of exports (in USD million)			Share (percent)	
	India	The Czech Republic	World	India	The Czech Republic
2000	16685.10	6827.73	1536726.02	1.09	0.44
2001	14987.00	6984.62	1538136.19	0.97	0.45
2002	16783.00	6974.97	1624786.56	1.03	0.43
2003	21673.00	7768.49	1890152.06	1.15	0.41
2004	30130.00	9618.95	3387997.18	0.89	0.28
2005	39763.00	11789.86	3773592.83	1.05	0.31
2006	52194.00	13895.97	4261896.96	1.22	0.33
2007	86927.00	16824.21	5143979.01	1.69	0.33
2008	107230.00	21690.78	5758156.29	1.86	0.38
2009	93036.00	20211.41	3541082.11	2.63	0.57
2010	124309.00	20972.78	4154650.11	2.99	0.50
2011	149021.86	22122.35	4096098.56	3.64	0.54

Useful phrases in Czech

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Social interaction

Thank you.	Děkuji.
You are welcome.	Není zač. / Prosím.
Excuse me.	S dovolením.
I'm sorry.	Promiňte.

Greetings

Hello! ("Good day!")	Dobrý den!
Good evening!	Dobrý večer!
Good night!	Dobrou noc!
Good bye!	Na shledanou!

Meeting people

What's your name?	Jak se jmenujete?
My name is Peter.	Jmenuji se Petr.
This is Mr. Jones.	Toto je pan Jones.
This is Mrs. Jones.	Toto je paní Jonesová.
Nice to meet you.	Těší mě.
How are you?	Jak se máte?
I'm fine, thank you.	Mám se dobře, děkuji.

Language and communication

Do you speak English?	Mluvíte anglicky?
I don't speak Czech.	Nemluvím česky.
I don't understand.	Nerozumím.

Transportation

Where is the bus station / bus stop?	Kde je autobusové nádraží / autobusová zastávka?
Where is the train station?	Kde je vlakové nádraží?
Where is the subway station?	Kde je stanice metra?

Where do I buy tickets? (for public transportation)	Kde se kupují jízdenky?
Next stop	Náměstí Republiky

Please stop here.	Prosím zastavte tady.
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Getting directions

Turn right / left.	Zahněte doprava / doleva.
How far is it?	Jak je to daleko?

Accommodation

I would like a single room.	Prosil bych jednolůžkový pokoj.
I would like a double room.	Prosil bych dvoulůžkový pokoj.
I would like a room for one night.	Chtěl bych pokoj na jednu noc.
I would like a room for two nights.	Chtěl bych pokoj na dvě noci.
How much is a double room?	Kolik stojí dvoulůžkový pokoj?

Sightseeing

Where is the town square?	Kde je náměstí?
Do you have a map of the city?	Máte mapu města?
Do you have any brochures/guidebooks in English?	Máte nějaké brožury / průvodce v angličtině?

Eating out

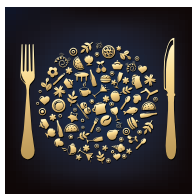
What will you have?	Co si dáte?
I'll have ...	Dám si
I'll have a beer please.	Dám si jedno pivo prosím.
Check please!	Zaplatíme!

At the bank

Where is a bank?	Kde je banka?.
I need to exchange money.	Potřebuji si vyměnit peníze
What is your commission?	Jakou účtujete provizi?
Where is a cash machine?	Kde je bankomat?.

Emergencies

Help!	Pomoc!
Fire!	Hoří!
Thief!	Zloděj!
Call an ambulance / a doctor!	Zavolejte sanitku / doktora!
Call the police!	Zavolejte policii!
Where is the police station?	Kde je policejní stanice?
I have lost my passport / bag.	Ztratil jsem pas / tašku.



Indian restaurants in Prague

The Pind

Korunní 1151/67

Praha 3

Tel.: 222 516 085

E-mail: thepind@email.cz

www.thepind.cz

Indická Restaurace Mayur

Štěpánská 63

110 00 PRAHA 1

Tel: +420 296 236 051

www.indickarestauracemayur.cz

Restaurace Masala – Mánesova

Mánesova 13

120 00 PRAHA 2 - Vinohrady

Open daily: 12:00 - 23:00

Tel.: 222 251 601

E-mail: info@masala.cz

www.masala.cz

Restaurace Masala – Pod Karlovem

Pod Karlovem 12/1574

120 00 PRAHA 2 - Vinohrady

Open: Mo – Th, Sunday: 12:00 - 23:00

Fr – Saturday: 12:00 - 24:00

Tel.: 222 561 021

E-mail: infokarlovem@masala.cz

www.masala.cz

Beas Dhaba

www.beas-dhaba.cz

Dhaba Týnská

Praha 1, Týnská 19

Tel: +420 608 035 727

Dhaba Bělehradská

Praha 2, Bělehradská 90

Tel: +420 773 644 561

Dhaba Sokolovská

Praha 8, Sokolovská 93

Tel: +420 777 038 906

Dhaba Vladislavova

Praha 1, Vladislavova 24
Tel: +420 773 380 371

Indian Jewel

Týn 6, 110 00 Prague 1 - Staré Město
Tel: +420 222 310 156
Mobile: +420 725 107 059
Fax: +420 224 248 558
E-mail: ind.jewel@savic.eu
www.indianjewel.cz

Chanchala

náměstí Republiky 1078/1
110 00 Praha-Nové Město (OC Palladium)
Tel: +420 225 771 15
E-mail: info@chanchala.cz
www.chanchala.cz

Curry House

Novákových 893/7
180 00 Praha-Libeň
Tel: +420 284 684 417
E-mail: curryhouse@seznam.cz
www.curryhouse.cz

Golden Tikka - indická restaurace

Kateřinská 465/42, 120 00 Praha-Nové Město
Tel: +420 224 241 181
E-mail: katerinska@tikka.cz
www.tikka.cz

Restaurace Tandoor

Konecchlumského 596/7, 169 00 Praha-Břevnov
Tel: +420 775 325 766
www.tandoor.cz

Lal Qila, s.r.o.

Italská 786/30
120 00 Praha-Vinohrady
Tel: +420 774 310 774
E-mail: lalqila@email.cz
www.lalqila.cz

Shalamar restaurant

Puškinovo náměstí 691/16
160 00 Praha-Bubeneč
Tel: +420 252 545 018
E-mail: info@shalamarrestaurant.cz
www.shalamarrestaurant.cz

Spice India

Husitská 91/17
130 00 Praha-Žižkov
Tel: +420 776 293 320
E-mail: online@spiceindia.cz
www.spiceindia.cz

Himalaya Restaurant

Soukenická 1084/2
110 00 Praha-Nové Město
Tel: +420 233 353 594
E-mail: info@himalayarestaurant.cz
www.himalayarestaurant.cz

Vegetarian Restaurant Góvinda

Na hrázi 216/5
180 00 Praha-Libeň
Tel: +420 222 365 291
E-mail: restaurace@govinda.cz
www.govinda.cz



Indian restaurants in Brno

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Annapurna

Josefská 427/14

602 00 Brno – Město

Tel: +420 774 995 122

www.indicka-restaurace-brno.cz

Satyam

Křížkovského 33,

Brno,

Tel: +420 775 050 550

www.satyam.cz

The Indian Restaurant TAJ

Běhounská 12/14

602 00 Brno

Tel: 542 214 37

www.tajbrno.cz

Goa

Geislerova 34

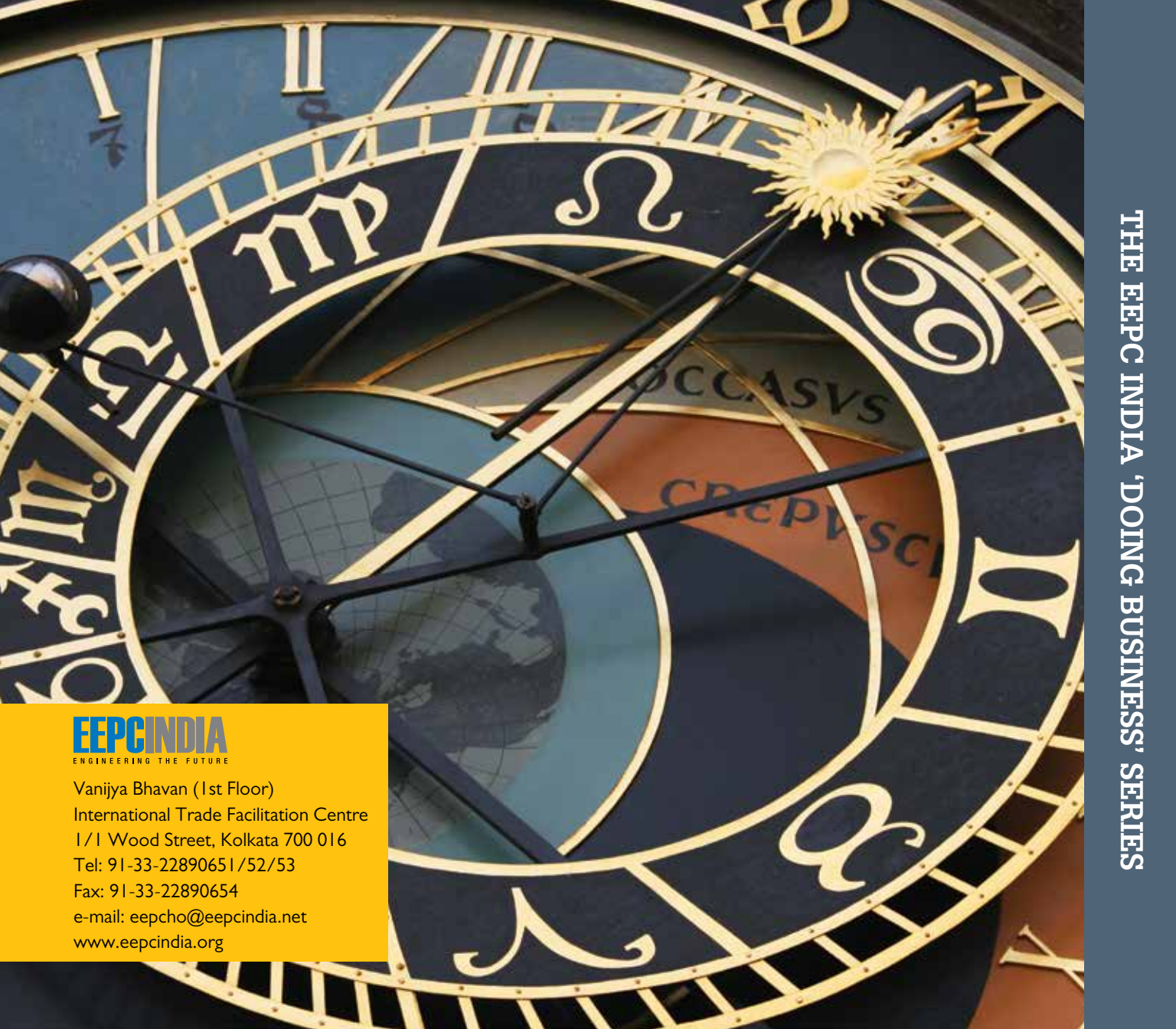
615 00 Brno

Tel: +420 602 316 957

E-mail: info@restaurant-goa.cz

www.restaurant-goa.cz





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ENGINEERING THE FUTURE

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e-mail: eepcho@eepcindia.net
www.eepcindia.org