### **Export Performance Monitor**

Statistics Department, EEPC Head Office

## **Exports growing steadily**

Provisional figures available for November 2006 show that exports were valued at US \$ 9680.53 million (Rs.43417.85 Crore) during the month of November 2006 compared with US \$ 6163.92 million (Rs.28185.45 Crore) in November, 2005. Cumulative value of exports for the period April- November, 2006 was US \$ 79587.05 million (Rs. 364196.27 Crore) as against US \$ 57056.83 million (Rs.251173.34 Crore) during the same period last year. (Source: Ministry of Commerce, Press Release)

### Engineering export recorded heavy growth

According to the provisional data available from DGCI&S up to October 2006, India's export of engineering goods have posted a strong growth of 37.75 % during April-October 2006-07 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached USD 14450.07 million up to October 2006. In the month of October 2006 exports of engineering goods were to the tune of USD 2076.65 million which is 49.19 % higher than USD 1391.86 million during the same period last year.

In rupee terms India's export of engineering goods are valued at Rs.66311.66 Crore during April-October 2006-07 which is 44.29% higher than the value of export of Rs. 45955.96 Crore during April-October 2005-2006.

## What's up and what's down in October

In comparison to cumulative export performance in April - October 2005 - 06

<u>What's UP</u>: Aluminium other than products, Machinery & instruments, Non-ferrous metals\_Primary & semi-finished iron & steel What's Down: Mica, Machine tools

# Monthly Export performance of Principal Commodities and Services for Oct 2006 (Figure in USD million)

Principal Commodity/Service	Cumulative Export Apr- Oct 2006-07	% Change over APR - OCT 2005-2006	%Change in OCT 06 Over SEP 06	%Change in OCT 06 over OCT 05
Machinery & instruments	3637.32	32.77	-14.36	30.02
Manufactures of metals	2781.32	19.86	-14.13	25.71
Transport equipment	2720.7	13.01	-14.2	32.56
Primary & semi-finished iron & steel	2511.95	52.16	-22.04	74.43
Non-ferrous metals	1883.54	190.61	-7.7	203.75
Iron & steel bar/rods	420.64	27.02	11.44	61.31
Ferro alloys	171.55	33.34	-56.97	17.96
Aluminium other than products	147.68	77.14	-19.79	121.85
Machine tools	121.37	-7.07	-17	-35.62
Residual engineering items	44.43	12.97	-19.97	4.28
Mica	9.57	-4.59	-29.81	-12.4
Grand Total	14450.07	37.76	-14.91	49.20

Source: DGCI&S Provisional Data, EEPC Member Returns

Top Destinations: APR OCT 2006-07

New entrants in the top 20 list: Taiwan (Taipei), Spain, Oman

Out of the list: Nigeria, Malaysia, and Bangladesh

Monthly Export performance to Top 20 Destinations for OCT 2006

(Figures in USD million)

Importing Country	Cumulative Export APR OCT 2006-2007	% Change over APR OCT 2005-2006	Exports OCT 06	Rank APR- OCT 2005- 06	Rank APR- OCT 2006- 07	%Change OCT 06 over SEP 06	%Change OCT 06 over OCT 05
USA	2250.99	51.37	312.85	1	1	-16.29	38.56
UAE	1070.23	23.56	143.02	2	2	-8.29	23.06
Italy	660.86	113.22	102.1	9	3	-4.65	192.63
Singapore	647.85	64.63	85.69	5	4	-14.75	149.53
China	630.34	22.65	103.75	4	5	-23.86	80.06
UK	610.17	12.36	99.74	3	6	7.72	61.39
Saudi Arabia	599.9	146.51	87.47	12	7	-12.59	189.35
Germany	498.84	34.50	103.69	6	8	28.73	111.14
South Africa	421.07	60.97	40.15	10	9	-47.21	-11.45
Belgium	418.53	175.97	73.34	19	10	-32.85	254.13
Sri Lanka	383.33	12.27	44.75	7	11	-30.82	-19.95
Indonesia	263.22	35.58	28.03	14	12	-31.80	26.72
Oman	233.76	84.82	32.26	21	13	-27.81	110.85
Iran	228.73	-8.13	48.89	11	14	63.18	7.83
Netherlands	227.23	16.96	36.75	13	15	3.06	75.33
Thailand	214.62	13.20	32.24	15	16	40.42	69.95
Korea Republic (South)	212.18	17.20	36.46	16	17	20.25	106.22
France	205.87	-38.61	25.99	8	18	0.70	73.50
Taiwan (Taipei)	202.02	89.37	36.75	26	19	34.81	483.33
Spain	197.88	72.81	29.32	23	20	-10.12	60.13

Source: DGCI&S Provisional Data, EEPC Member Returns

Top 5 destinations: Product Performance

Destinations	Substantial Growth	Heavy Decline
USA	Ferro alloys Non-ferrous metals Primary & semi-finished iron & steel Machinery & instruments Iron & steel bar/rods Transport equipment	Aluminium other than products
UAE	Non-ferrous metals Iron & steel bar/rods	Machine tools Mica
Singapore	Non-ferrous metals Machine tools Aluminium other than products Machinery & instruments Primary & semi-finished iron & steel Residual engineering items	Iron & steel bar/rods Ferro alloys
Italy	Primary & semi-finished iron & steel Ferro alloys Iron & steel bar/rods Residual engineering items Manufactures of metals Machinery & instruments	Aluminium other than products
China	Non-ferrous metals Machine tools Machinery & instruments Manufactures of metals	Primary & semi-finished iron & steel Iron & steel bar/rods Transport equipment Aluminium other than products

Source: DGCI&S Provisional Data, EEPC Member Returns

# **Emerging Destinations**

- Growth in cumulative exports of the period under consideration: more than 50%
   Exports between 0.5% and 1% of total exports of engineering goods in this period

Destinations	Cumulative Export Apr-Oct 2005-06	Cumulative Export Apr-Oct 2006-07	% GRTH	
Kuwait	71.78	108.56	51.24	
Syria	33.8	107.53	218.14	
Qatar	57.16	91.5	60.08	
Ghana	52.85	80.65	52.60	
Brazil	44.51	79.63	78.90	