



MESSAGE

I am glad to know that EEPC is holding its “54th edition of the National Awards” on 18th Feb., 2025 at LE Meridien, New Delhi.

The Indian economy is on a steady growth path. The macroeconomic health checklist looks good. As the country aims to accelerate its economic growth rate in the coming years, it has the tailwind of strong balance-sheets in the domestic corporate and financial sectors. But, globalisation is on the retreat. Hence, raising the growth average in the next two decades will require reaping the demographic dividend through a deregulation stimulus.

The engineering sector contributes 3 percent to India's GDP. This indicates the importance of the sector to the overall economy of the country. The Government of India initiative of forming Export Promotion Mission with an outlay of Rs 2,250 crore will facilitate easy access to export credit, cross-border factoring support, and support to MSMEs to tackle non-tariff measures in overseas markets.

My congratulation to all the winners and best wishes for their future endeavours.

(Jitin Prasada)