

**ANNUAL SUPPLEMENT TO FOREIGN TRADE POLICY
- HIGHLIGHTS**

New Delhi: **April 11, 2008**

DEPB SCHEME EXTENDED TILL MAY 2009

**INCOME TAX BENEFIT TO 100% EOUs UNDER SECTION 10-B
OF IT ACT BEING EXTENDED FOR ONE YEAR BEYOND 31ST
MARCH 2009**

NEW EXPORT PROMOTION COUNCIL FOR TELECOM SECTOR

**5% ADDITIONAL DUTY CREDIT FOR EXPORT OF TOYS AND
SPORTS GOODS**

**ADDITIONAL DUTY CREDIT OF 2.5% FOR EXPORT UNDER
VKGUY**

**RELIEF TO SECTOR AFFECTED BY RUPEE APPRECIATION –
INTEREST SUBVENTION EXTENDED BY ONE YEAR – REDUCED
AVERAGE EXPORT OBLIGATION UNDER EPCG**

**IT HARD WARE SECTOR TO BE TREATED AS SPECIAL FOCUS
INITIATIVE**

**ENHANCED DUTY CREDIT OF 2.5% FOR EXPORT OF
SPECIFIED HIGH VALUE-ADDED MANUFACTURED PRODUCTS**

EPCG SCHEME – CUSTOMS DUTY REDUCED FROM 5 TO 3%

**AVERAGE EXPORT OBLIGATION FOR PREMIER TRADING
HOUSES TO BE CALCULATED BASED ON LAST 5 YEARS
AVERAGE**

**SUDAN, GHANA, COLUMBIA AMONG 10 COUNTRIES ADDED IN
FOCUS MARKET SCHEME**

**FACILITY OF EXPORT ON CONSIGNMENT BASIS EXTENDED TO
COLOURED GEMSTONES**

**SURAT HIRA BOURSE RECOGNISED AS PORT OF EXPORT
FOR JEWELLERY**

**ADDITIONAL PORTS INCLUDED UNDER EXPORT PROMOTION
SCHEMES**

**SEVERAL MEASURES TO REDUCE TRANSACTION COSTS –
EPCG SCHEME TO BE EDI ENABLED**

**PROCEDURAL SIMPLIFICATIONS ANNOUNCED – EOUs
ALLOWED TO PAY EXCISE DUTY ON MONTHLY BASIS**

**TIME PERIOD OF REIMPORT OF BRANDED JEWELLERY
EXTENDED TO ONE YEAR AND VALUE OF JEWELLERY
PARCELS RAISED TO US \$ 75,000**

RJ/SS/MG/MRS