

Stronger rupee hurting exports: EEPC India Chairman T S Bhasin

After showing a robust trend , India's export basket is showing signs of muted growth, though the engineering sector has maintained its vibrancy in June. The currency impact in terms of stronger rupee hurting the exports is clearly visible in the form of shipments showing a negative growth , measured in INR. Unabated global liquidity flows into Indian financial markets are casting a shadow on the competitiveness of Indian exports.