

March catch up good for exports; engineering at all time high at USD 83 BN -fy 2019: EEPC India

Owing to a good catch-up in March, India's exports have crossed USD 331 billion in the financial year 2018-19 with engineering exports registering an all-time monthly figure of USD 9.4 billion and annual USD 83 bn, said EEPC India Chairman Mr Ravi Sehgal. However, Mr Sehgal said the fiscal 2019-20 appears to be a challenging one, as highlighted by the IMF and well -noted by the RBI. The global economy and trade seem to be coming under pressure with issues like protectionism refusing to go.

He said, exports have to be made among the top priorities of the new government, as this sector has a huge untapped potential for employment generation, which is the most pressing need for the country.