



IESS , kicks off in Chennai ,with 500 overseas buyers; flagship tech , engineering event opened: EEPC India

**PRESS RELEASE**

**Chennai, March 8, 2018:**

The International Engineering Sourcing Show (IESS), the country's flagship hi-tech exposition for the engineering industry with a focus on the export market, opened in Chennai on March 8 as, backed by top scientific institutions and the state-of-the-art manufacturing, India reaches out to the global majors showcasing its strength as their dependable partner.

The VIIIth edition of the IESS, the second successive in the highly industrialized state of Tamil Nadu, was inaugurated by the Tamil Nadu Deputy Chief Minister Mr O Panneerselvam, and the Czech Republic's Minister for Industry and Trade, Mr. Tomas Huner. Czech Republic, in the august presence of Ms Rita Teatota, Commerce Secretary, Govt of India ,which has been witnessing increasing technological and commercial engagement with India, is the 'Partner Country ' while Flander (Belgium) is the 'Focus Region'.

The 3-day IESS which would have presence of over 400 exhibitors,500 overseas buyers and 10,000 business visitors, is being annually organised by the EEPC India, with the active support of the Union Commerce Ministry and the Department of Heavy Industry. This year, as in 2017, Tamil Nadu is the host state while several other key states are actively participating. Haryana and Uttar Pradesh are designated as the 'Partner States' while West Bengal is the 'Focus State'. The country pavilion would have a strong presence of Bangladesh, Korea, Taiwan, UAE and Uzbekistan, besides the Czech Republic and Belgium.

Tamil Deputy Chief Minister, Mr Panneerselvam said, Chennai is proudly hosting, for the second year in a row, the IESS, showcasing to global leaders in technology and engineering, India's high end R&D and manufacturing capabilities to become their dependable sourcing hub with a vast pool of scientific talent and resources. He said organising two successive IESS in Tamil Nadu shows how well the global engineering giants have rated the state of Tamil Nadu among the leading sources for engineering exports.

"The Government of Tamil Nadu has announced plans to invest USD 607 million over next two years for the development of heavy engineering sector. The state government is planning to make the investments in Kancheepuram and Chennai regions. Out of the proposed investment, a majority is contributed by boilers and turbine industry followed by general purpose machinery and tractors. These



sectors cumulatively accounted for 98% share in overall investment. Coimbatore also accounted for 60% share in the overall production of agricultural and domestic pumps in the country”.

Mr Huner expressed his country's desire to scale up the economic and technological cooperation with India , as the two countries can group together in reaching out the global market.

On this occasion Commerce Secretary said India as a champion of global trade, has been liberalizing its foreign direct investment policies in a large number of sectors. In fact, most of the sectors, excepting a few are open for the foreign investment. She also advised the Indian exporters to work on their quality improvement with state of the art technology and global best practices to ensure success of the Prime Minister Mr Narendra Modi's ' Make in India' programme.

The EEPC India Chairman Mr Ravi Sehgal said the 2018 edition of IESS is taking place in the backdrop of a handsome growth in the country's exports and engineering exports, in particular. The engineering exports have emerged as the largest contributor to India's total exports kitty, growing by impressive 23 per cent to USD 56 billion for the April-December, 2017-18. Highly employment-oriented engineering exports alone account for over 26 per cent India's total exports basket. India is all set to evolve as a hub for design, innovation and manufacturing.

The last last edition of IESS attracted nearly 9000 business visitors, around 500 foreign delegates, nearly 350 exhibitors and over 100 eminent speakers.

Leading Indian PSUs - Bharat Earth Movers Ltd, Bharat Heavy Electricals Ltd, Chennai Petrochemicals Corporation, Southern Railways and Ordnance Factory Board and Global Majors – Caterpillar, Siemens, DEWA (Dubai Electricity and Water Authority), and Dover Corporation would be participating in the Sourcing meets.

The Innovation and Technology Pavilion –would have a high level participation from BARC, Jadavpur University, DRDO, DHI, AIA, ERDA( Electrical Research and Development Association), CMERI ( Central Mechanical Engineering Research Institute), CMTI (Central Manufacturing Technology Institute), and IIS, among others. 2 MOUs were signed between EEPC India and Association of Small and Medium-sized Enterprises and Crafts of the Czech Republic (“AMSP”); NID ( National Institute of Design) and the third one was between Czech company Chemoprojekt and Indian company Accuspeed Engineering Services India Limited.

As the outsourcing R&D services market in India is expected to reach USD38 billion by 2020 from USD20 billion in 2015 , 'India Subcontracting Show' under the umbrella of IESS, is also being organised.



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**Bhaskar Sarkar, ED & Secretary, EEPC INDIA**