

Chairman's Pen

My dear fellow exporters,

With the current calendar year 2009 about to come to end, my Seasons Greetings to all of you and your family members and hope you enjoy the remaining days of this year. I also wish you a very Happy and Prosperous 2010.

The Current financial year is one of the most difficult year for the engineering exporters in recent times and let me take this opportunity to thank you all for the efforts made by you to survive in these times given that our major markets in EU and the USA has collapsed like never before in the last eight decades.

I do hope that the Global Economic Crisis is in the last leg and by the beginning of the next fiscal year, our exports and order book position will be much better than what has been in the current fiscal year.

Yours sincerely,

A handwritten signature in black ink, which appears to read 'Aman Chadha'.

(AMAN CHADHA)