

Chairman's Pen

My dear fellow exporters,

The Council along with FIEO organized an Open House Session on January 20, 2010 at Mumbai with Director General of Foreign Trade, Shri R. S. Gujral. At this Open House, Shri R. S. Gujral pointed out that it was important for exporters to diversify into new markets and that was the only way by which it was possible for Indian exporters to increase their exports worldwide.

Shri Gujral also mentioned that Indian exporters will have to learn to live with an appreciating currency given that the Indian growth story is likely to attract inflows into the economy and there are limits to sterilization measures by the RBI. Shri Gujral mentioned that it is possible to more or less ascertain the fluctuation in the rupee either way and without being too greedy, exporters can estimate the value of the rupee vis-à-vis dollar in the near terms.

Yours sincerely,



(AMAN CHADHA)