

**Overseas Market Information****Ethiopia****Indian Investments in Ethiopia**

Indian private companies are increasingly looking towards Ethiopia for investments and joint ventures. The momentum has picked up in the past five years since 2003. The government has identified India as one of the focus countries for investments in Ethiopia and for investment promotional activities. During the period 1992 till January 2010, 489 Indian private companies have obtained project approvals from the Ethiopian Investment Agency, with a total approved capital of US\$ 4.31 billion. Indian companies have invested in various sectors like agriculture and floriculture, engineering, plastics, manufacturing, cotton and textiles, water management, consultancy and ICT, education, pharmaceuticals and healthcare. Indian companies greatly prefer Oromia region for agriculture/floriculture, while Addis Ababa region is the preferred choice for manufacturing, engineering, plastics, consultancy and ICT services, water management and education sectors.

*(Source : Embassy of India, Addis Ababa)*