

Chairman's Pen

My dear fellow exporters,

You are aware that the 27-Nation European Union and the IMF have announced a Dollar 1 Trillion Emergency Financial Aid Package which is expected to stabilize world financial markets and curb speculative attack on the Euro Currency in general and bail out Greece in particular.

Hon'ble Union Commerce & Industry Minister, Shri Anand Sharma said that India has not seen any 'significant adverse' impact on India's economy from the European debt crisis and the Government is closely monitoring the situation. The Finance Secretary said though the Greece crises could cause some hiccups in the Euro zone it would not have a major impact on the international financial community. The Greece crisis is much small in scale and magnitude to what the world has witnessed in the last one and half years.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Aman Chadha'. The signature is stylized and cursive.

(AMAN CHADHA)