

**Overseas Market Information****Indonesia****South Korean Tire Firm Eyes \$1.2 Billion Indonesia Plant**

South Korea's biggest tire producer Hankook Tire plans to invest US\$ 1.2 billion to build a manufacturing plant in Indonesia. According to Indonesia Investment Coordinating Board Chief Gita Wirjawan, the Seoul-based company aims to start construction at the end of the year and produce 15 million tyres annually. Hankook had chosen Indonesia over Vietnam and had studied several areas near the capital as possible locations for the plant.

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*(Source : Embassy of India, Jakarta)*