

Overseas Market Information**Austria****Austrian steel firm engages in Turkish rail switch plant**

Austrian steel firm Voestalpine teams up with Turkish firm Kardemir and the Turkish State Railways Administration to build a rail switch factory. The project is said to be completed by 2012.

For further details of Voestalpine, you may visit their website at www.voestalpine.com

Austrian firm invests in technology

The Austrian company Hobas invests on eco-technological development for their pipe systems. They opened a research center for glass-reinforced plastic pipe systems. The company invested Eur 1.1 million in the tech center. It makes 95% of its revenues outside Austria, in export markets such as Australia, Algeria and India.

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India-Austria Bilateral Trade**Imports-Exports Report**

In June 2010, India's exports to Austria have increased by 3.1% and imports by 43.1% in relation to June 2009.

India imported from Austria 15.1% more in the first half of 2010 than last year's first half. Raw materials, chemical products (incl. medicines), processed and finished goods account for 88% of this imports increase. Machinery, which accounts for more than 55% of India's imports from Austria, has remained unchanged.

The exports rate to Austria stayed at almost same level in this first half in comparison to the first half of 2009. Some considerable variations per industry were observed, though. The increase by 8.8% in the exports of machinery, especially road vehicles, can be seen as a positive sign that India is being recognized as exporters for highly developed industrial goods. The decrease by 15% in the exports of textiles and by 27% in the exports of tapestry alert for a market share loss in the Austrian market, given the positive increase of Austria's overall imports of these items.

(Source : Embassy of India, Vienna)