

Overseas Market Information**Austria****Austrian construction giant STRABAG is granted deal in Poland**

Three subsidiaries of the Austrian construction giant Strabag have been granted a deal for the construction of a bridge in Poland. The deal value amounts EUR139mil, which includes access roads as well as a pedestrian and cyclist's lines.

STRABAG has also been assigned to begin one of Austria's biggest infrastructure projects. The Vienna-based market leader is contracted to build both sections of the Koralm tunnel. The 32.5km-long railway tunnel will connect the Carinthian capital of Klagenfurt and Graz in Styria from 2022. Strabag plans to finish its part of the construction by 2018. Around EUR1.8bil have already been invested in the project. Total investments are expected to be EUR5.2bil.

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India-Austria Bilateral Trade

On a month-to-month comparison, India's exports to Austria have risen by 16% while imports from Austria have risen by 11%.

31.17% of India's Exports to Austria consist of Articles of Apparel & Clothing Accessories and Footwear. Machinery and Transport Equipment makes up the second largest portion of exports to Austria, accounting for 26.5% of total exports, of which 44.7% consist of Road Vehicles and 27.6% consist of Electrical Machinery. Textile Yarns & Fabrics and Medicinal and Pharmaceutical Products account for approximately 7.5% of total exports each.

India's imports from Austria are mainly consisted of Machinery and Transport Equipment with 49.2% of total imports. Another 17.59% of imports consist of Iron and Steel and Non-metallic mineral manufacture. Chemicals and related products account for approximately 11.48% of total imports, 47.32% of which consist of Organic Chemicals.

While the imports of machinery from Austria consists of an even variety of types of equipment, the machinery exports from India to Austria show a highlight in the exports of road vehicles, which has experienced a January-August growth of 10.7% in comparison to the same period last year.

In conclusion, the India-Austria bilateral trade does not show any anomaly. The results are in line with the trend.

(Source : Embassy of India, Vienna)