

**Chairman's Pen**

*My dear fellow exporters,*

*Let me take this opportunity to once again wish you and your family members a very happy 'New Year'. I do hope that this year will witness a further revival of engineering exports from India and your company will play an active role in furthering exports during the forthcoming years. EEPC India will always be in your side to support you in all forms of facilitation measures. We have been working with the Government to streamline the procedures and I am happy to inform you that CBEC has come out with a new Circular saying that in case of export goods are suspected or detected of misdeclaration or where declaration is to be confirmed and further enquiry/confirmatory test or expert opinion is required, the goods should be allowed exportation provisionally against a bond for an amount equal to the value of goods backed by appropriate security to cover the redemption fine and penalty.*

*Further details are available in the circular No. 1 dated 4<sup>th</sup> January 2011 that has been included in the INFO Bulletin.*

*We hope that this will provide a greater security for exporters and ensure that they meet their export commitments within the stipulated time.*

*Yours sincerely,*

A handwritten signature in black ink, appearing to read 'Aman Chadha'. The signature is stylized and cursive.

(AMAN CHADHA)