

**Overseas Market Information****Austria****Austrian Firm's assignment in UAE & London**

A leading Austrian building firm's German branch has won a • 82 mln assignment in the United Arabs Emirates. Alpine will build office buildings, storage sites and production facilities in Abu Dhabi for Borouge, which is a joint venture between the Abu Dhabi National Oil Company (ADNOC) and Austrian chemicals and plastics company Borealis.

Alpine BeMe Tunnelling, subsidiary of Austrian construction group Alpine is part of a consortium contracted to refurbish and expand two underground railway stations in London. The total project amounts to • 821 mln and is part of London's • 19 bln Euro Crossrail project.

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Austrian firm Energie AG invests • 200 mil

Energie AG's expansion investments amount • 200 mln Among other investments, • 60 mln will go into improving quality of the power network and • 31 mln will flow into expansion of water-power plants.

For more details, visit their website at www.energieag.at

Telekom Austria invests • 1.5 bil

• 1.5 bln in investments is planned by Telekom Austria for the period 2009-2013. The majority of the investment is destined to the acceleration of the broadband network via fibre optic and new technologies like VDSL and the fourth generation of mobile communication.

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India-Austria bilateral trade news

The trade volume for the period January-November, 2010 has registered positive marks for both exports and imports. India's exports to Austria increased by 9.8% to • 452.11 mln in this period, being the positive trend pushed by the trade increase in virtually all the strongest bilateral trade areas. Machinery and Equipment showed the most impressive jump, especially in electrical machinery (by 81%).

(Source : Embassy of India, Vienna)