



Reserve Bank of India
Foreign Exchange Department
Central Office, Mumbai

A.P. (DIR Series) Circular No. 88

Dated 22nd April, 2004

To,
All Authorised Dealers in Foreign Exchange

**Deferred Payment Protocols dated 30th April 1981 and 23rd December 1985 between
the Government of India and erstwhile USSR**

Attention of Authorised Dealers is invited to A.P. (DIR Series) Circular No. 59 dated January 19, 2004, wherein the rupee value of the special currency basket was indicated as Rs. 59.3395 effective from January 01, 2004.

2. Authorised Dealers are advised that a further revision has taken place on March 29, 2004 and accordingly the rupee value of the special currency basket has been fixed at Rs. 56.8476 with effect from April 02, 2004.

3. Authorised Dealers may bring the contents of this circular to the notice of their constituents concerned.

4. The directions contained in this circular have been issued under Sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999).

Sd/-
(GRACE KOSHIE)
Chief General Manager