



ATA Carnet for Temporary Duty Free Exportation & Importation of Goods

Export promotion of goods by way of actual physical demonstration of exhibits in major international exhibitions is a very accepted and common method of export promotion by major exporting countries of the world. Indian exporters are now also taking regular participation in international Fairs and Exhibitions abroad. For this purpose, they have to take actual exhibits with them or ship them which are admitted into the exhibiting country on temporary importation basis without having to pay any duty. This has a natural obligation on the holder of a carnet. If some of these goods are sold, normal duty, otherwise payable on import of such goods, has to be paid, generally to the customs department of that country, or any other designated authority in such importation country.

Likewise, all goods imported duty free into India temporarily on the basis of a carnet have to be exported back to the member country from where the ATA Carnet was Issued, before the expiry of the document. Of all or any of these goods have been sold in India, proof of payment of normal duty has to be obtained on each such carnet by the Competent Authority that all obligations of a carnet holder are duly discharged.

For the ease of movement of such goods, the International Chamber of Commerce (ICC), Paris has evolved an international system of a document called ATA Carnet. All designated National Chambers in each

country are authorized to issue or endorse a carnet. Thus, there is a chain of national chambers governed and controlled by ICC, Paris which are authorized to issue such carnets or endorse the carnets of other designated national chambers issued for temporary importation of exhibits into their own country. FICCI is the sole national guarantor for issuing and endorsing ATA Carnets in India.

Detailed information about ATA Carnet are given herebelow :

What is an ATA Carnet ?

The ATA Carnet is an international customs documents that permits duty-free and tax-free temporary import of goods during its validity period. The initials "ATA" are an acronym of the French and English words "Admission Temporaire/ Temporary Admission."

ATA Carnets cover :

- Commercial samples
- Professional equipment
- Goods for presentation or use at trade fairs, shows, exhibitions and the like.

Who can use a Carnet !

The ATA Carnet service is available to business and sales executives, exhibitors at trade fairs and travelling professionals, such as

- Film crews, architects, artists, engineers, entertainers, photographers, sports teams and many more.
- Large companies, small companies, individuals

What can be carried along !!

Virtually all goods can be included on a Carnet.

Typical articles covered include antiques, machinery, machine tools, catering equipment, clothing and footwear, toys, computers, office equipment, electric generators, electrical/electronic and scientific equipment, surgical and dental equipment, jewellery and articles of precious metal/stones, sound equipment, audiovisual, photographic and filming equipment, lasers, musical instruments and records, aircraft, films, motor vehicles, racing engine machinery, heating and lighting equipment, agricultural machinery, furniture, crockery, works of art, race horses, theatrical effects and sets, sporting goods, yachts, display stands.

Certain goods CANNOT be covered by Carnets, such as disposable items or consumable goods, including food.

Documents required for obtaining a Carnet for temporary exports :

- Letter of request from the intending organization
- Security, equal to the amount of import duty otherwise leviable on such goods plus 10% by way of a Bank Guarantee or Security Deposit
- Payment of Rs. 15,000/- as ATA Carnet Fee
- The Demand Draft and Bank Guarantee should be in favour of FICCI, New Delhi
- Invoice proforma (which should state the description, number and value of goods, name of the country to be visited, means of transport, packaging details etc.)
- Letter from the organizer of the event
- Duty calculation proof for arriving at the security amount



EEPC INDIA

Likewise FICCI will endorse all ATA Carnets for use in India issued by other Notified Chambers in the Chain Countries

Documents required for Endorsing a Foreign Carnet issued by a Notified Chamber in the Chain Countries :

- Letter of request from the intending organization
- Scan or Photocopy of the Carnet
- Processing Fee of Rs. 10,000/-
- Letter from the organizer of the event confirming requestee's participation

Discharge obligation requirement for both :

- ATA Carnet is for Facilitation of temporary duty free import/export of goods in 59 countries as specified herein.
- Each Carnet Holder has to discharge holder's obligations before its expiry date.
- To discharge the liability of a ATA Carnet, proof of re-exportation of goods covered by it, has to be submitted. Else, proof of payment of admissible duty on goods sold covered by a ATA Carnet, if any, has to be submitted.
- Likewise on all Foreign Carnets endorsed by FICCI, proof of re-exportation of goods has to be submitted to FICCI within its validity period.
- Please note non-fulfilment of discharge obligation of a Carnet can cause forfeiture of the security deposit, besides other procedures as per law.

Processing fee for Issuing Carnet Rs. 15,000/- per Carnet

Processing Fee for Endorsing Foreign Carnet Rs. 10,000/- Per Carnet

Countries in ATA Carnet Chain

- Algeria • France • Lithuania • Senegal
- Andorra • Germany • Luxembourg
- Singapore • Australia • Gibraltar
- Macedonia (FYROM) • Slovak Rep.
- Austria • Greece • Malaysia
- Slovenia • Belgium • Hong Kong
- Malta • South Africa • Bulgaria
- Hungary • Mauritius • Spain • Canada
- Iceland • Mongolia • Sri Lanka
- China • India • Morocco • Sweden
- Cote d' Ivoire • Ireland • Netherlands
- Switzerland • Croatia • Israel
- New Zealand • Thailand • Cyprus
- Italy • Norway • Tunisia • Czech Rep.
- Japan • Poland • Turkey • Denmark
- Korea • Portugal • UK • Estonia
- Latvia • Romania • USA • Finland
- Lebanon • Russia

For any further details, please contact :

ATA Carnet Secretariat

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(Courtesy : FICCI, New Delhi)

Vietnam

Vietnam Spends \$ 538 mln on Power Grids in Northwestern Region.

The Ministry of Industry has just approved an overall plan to develop 500-220-110-kV power grid in northwestern Vietnam between now and 2020 with investment of VND 8.4 trillion (\$ 538 million).

The project aims to connect major hydropower plants in the provinces of Lai Chau, Dien Bien, Son La, Hoa Binh, Lao Cai and Yen Bai with the national power network.

Accordingly, Vietnam will build 3,410 km of 500-220-110 kV line, and upgrade seven 220-kV transformer stations to raise their capacity by 749 MVA and 110-kV 34 stations to increase their capacity by 970 MVA.

The 2,400-MW Son La hydropower plant will be linked with the national network by four 500-kV lines, Son La-Hoa Binh, Son La-Nho Quan, Son La-Viet Tri, and Son La-Soc Son. The 500-kV Son La station is expected to locate in Pi Toong, 3-4 km from the plant.

Other hydropower plants, the 1,100-MW Lai Chau, 540-MW Huoi Quang, 210-MW Nam Chien, and 200-MW Ban Chac, will be connected with the network by 220-kV and 500-kV grids.

The government has already allowed a consortium led by the Song Da Construction Corp. to carry out the Son La hydropower project. Electricity of Vietnam will be the investor. (Tien Phong - Pioneer May 6 p1)

(Source : Embassy of India, Hanoi)