

Public Notice



Reproduced below the Order No. 804(E) dated 8th July, 2004 issued by the Under Secretary to the Government of India, Ministry of Finance, Department of Revenue, communicating the decision of the Government to remit the whole amount of Stamp Duty chargeable on usance bills of exchange executed by an exporter in relation to an export transaction for information of member-exporters :

**Government of India
Ministry of Finance
Department of Revenue
New Delhi**

Dated 8th July, 2004

Order Stamps

S.O. 804 (E),- In exercise of the powers conferred by Clause (a) of Sub-Section (1) of Section 9 of the Indian Stamp Act, 1899 (2 of 1899) the Central Government, with effect from 8th July, 2004 remits the whole amount of stamp duty chargeable on usance bills of exchange executed by an exporter in relation to an export transaction.

Explanation : For the purpose of this notification, the terms, 'export' and 'exporter' shall have the meaning assigned to them respectively in clause (18) and clause (20) of Section 2 of the Customs Act, 1962 (52 of 1962).

Sd/-

(DINESH KAPILA)

Under Secretary to the Government of India

[F. No. 33/45/2003-ST]



Forex News

The rupee opened at 46.29/30 per dollar and ended lower at 46.36/37 due to rising dollar globally and corporate's demand for greenbacks.

Premiums on forward dollars eased due to falling gilt yields. Annualised premiums on six-month and one-year dollars closed at 2.48 per cent and 2.25 per cent respectively.

(Source : Business Standard, Kolkata dated 26th August, 2004)



Forex Rates

<i>Currency</i>	<i>T.T. Buying</i>	<i>T.T. Selling</i>
Pound Sterling	82.11	83.74
U.S. Dollar	45.92	46.47
Canadian Dollar	34.86	35.91
Euro	55.23	56.33
Swiss Franc	35.92	36.63
Swedish Kroner	6.00	6.17
Japanese Yen	0.4175	0.4259
Australian Dollar	32.32	32.97
Hong Kong Dollar	5.90	5.96
Singapore Dollar	26.74	27.28
Danish Kroner	7.39	7.60
Norwegian Kroner	6.61	6.81
UAE Dirham	12.39	12.77
New Zealand Dollar	29.51	30.69
Saudi Riyal	12.36	12.37
South African Rand	6.72	6.99

(Source : The Economic Times, Kolkata dated 26th August, 2004)