



### **Exim Bank extends US\$ 5 million Line of Credit to Lesotho**

Export-Import Bank of India (Exim Bank) has extended a Line of Credit (LOC) of USD 5 million to Government of Lesotho, an enclave of South Africa, to support India's export of equipment, goods and services to that country.

This is one of those LOCs routed by the Government of India through Exim Bank. Under the LOC to Government of Lesotho, the importers from Lesotho, are required to make advance payment of 10% of contract value to the Indian exporters and the balance 90% of contract value would be reimbursed by Exim Bank to the Indian exporters, upfront upon the shipment of goods.

India's exports to Lesotho were a meagre US\$ 5.59 million during the year 2003-04. The above LOC will facilitate and enhance India's trade level with Lesotho. Lesotho delegation has indicated agricultural equipment and implements as the priority items for imports from India under the LOC.

Exim Bank's LOCs afford a risk-free, non-recourse export financing option to Indian exporters. Exim Bank has in place a number of Lines of Credit for promoting India's exports to countries in Africa, Asia, Latin America, East Europe and Russia.

For further information, please contact :

Mr. P. R. Dalal  
General Manager  
Export-Import Bank of India  
Centre One Building, Floor 21  
World Trade Centre Complex  
Cuffe Parade, Mumbai 400 005  
Tel. : (022) 22162073/22185272 Extn. 2200  
Fax : (022) 22182460  
E-mail : [eximloc@eximbankindia.com](mailto:eximloc@eximbankindia.com)  
Website : [www.eximbankindia.com/loc.html](http://www.eximbankindia.com/loc.html)