

From Chairman's Pen



29th December, 2004

My dear fellow exporters,

Merry Christmas and a Very Happy and Prosperous New Year.

May the New Year bring prosperity and more fruitful ventures in your efforts to increase engineering exports and your business as well.

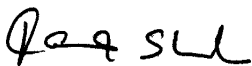
Ever since I have assumed the office of the Chairman of EEPC in May, 2004, I have been receiving your all-round support and cooperation. As you know, we have achieved a growth of 30% in dollar term in engineering export during 2003-04. Even during the second quarter of this financial year, a growth of 38% in dollar term has been achieved and our share to the overall exports from the country is 16% which is definitely a commendable feature. Today, country's forex reserves have grown beyond US\$ 120 billion and the engineering sector has played a key role in earning this valuable foreign exchange. All this has been possible only because of your spontaneous help and cooperation. Even 11th September debacle could not stop us in marching ahead to our goal that has been reflected in the performance of engineering exports.

EEPC at the same time deserve all credits for its relentless efforts in extending international trade by way of organizing various promotional activities around the globe throughout the year that have enabled its members to explore the overseas markets and establish new contacts. EEPC organises Buyer-Seller Meets, Awareness Seminars, Exhibitions, etc. in India and abroad not only to increase country's engineering exports but also to project its Brand Image. During the next financial year, many more promotional activities are in the offing and I believe that you will take an active part in all these activities in the interest of export promotion from India.

I hope that 2005 will usher better avenues to you in your export efforts and we would be able to achieve higher growth by surpassing our revised target of US\$ 12.75 billion set for the current financial year.

I look forward to your all out cooperation and support for the common cause of increasing engineering exports from India.

Yours sincerely,



(RAKESH SHAH)