



Questionnaire for Transaction Costs & Procedural Simplification

As per the decision of the Hon'ble Minister of Commerce & Industry, a Task Force on Transaction Costs and Procedural Simplification has been constituted under the Chairmanship of Mr. K. T. Chacko, Director General of Foreign Trade.

Mr. Chacko stressed upon the positive correlation between Information Technology and reducing Transaction Costs. The EDI system not only simplifies the procedures but also provides transparency of operations. To identify and suggest elimination of the bottlenecks in the arena of International Trade and Commerce, recommendation are invited from member exporters to the issues that have a greater bearing on the Transaction Costs. The Questionnaire for survey is given hereunder with a request to send your views and suggestions on an immediate basis.

Task Force on Transaction Costs and Procedural Simplification Questionnaire for the user community of International Trade

1. Name of the Company :
2. Address :
3. Name of the Industry (Textiles, Engineering, Leather etc.) :
4. Incidence of un-neutralized State taxes and duties as a percentage of FOB value of exports :
 - (a) Sales Tax - %
 - (b) Octroi - %
 - (c) Electricity Duty - %
 - (d) Export Cess - %
 - (e) Others - %
6. Cost of Credit (As a percentage of FOB value of exports) :
 - (a) Domestic Costs :
 - (b) Credit Costs in Competing countries :
7. Stipulated and actual time taken (Number of days) for the following :

<i>Activity</i>	<i>Stipulated Time</i>	<i>Actual Time</i>
Obtaining various refunds like Duty Drawback, Excise Rebate etc.		
Obtaining different categories of licences from DGFT (Advance Licence, EPCG, DEPB, DFRC)		
Negotiation of documents and obtaining remittance through banks		
Customs Clearance		
Final dispatch of export consignments		
Transfer Release Advice of Customs		
Licence Registration Costs in the Customs		
Licence Application Fees		

8. Ground level transaction costs as a percentage of FOB value of exports. Kindly indicate the source of international benchmarks wherever possible.
 - (a) Customs clearance of export consignments; - %
 - (b) Cost of obtaining refund like Duty Drawback/DEPB; - %
 - (c) Banking charges relating to negotiation of documents; - %
 - (d) Port related transaction costs - % & International Benchmarks
 - (e) Export Inspection Charges - % & International Benchmarks
 - (f) Cost of Power as a % of FOB Value & International Benchmarks -
9. Which transaction costs affect you most and the incidence of the same ? :
10. Your proposal for reducing transaction costs (Not more than 100 words) :