

**Export Finance**



**Forex News**



The spot rupee opened at 43.76/78 and closed bit higher at 43.70/72 to a dollar.

Forwards closed in a thin market with six-month and one-year premiums at 1.87 per cent and 1.34 per cent respectively.

*(Source : Business Standard, Kolkata dated 29th December, 2004)*

**Forex Rates**



| <i>Currency</i>    | <i>T.T. Buying</i> | <i>T.T. Selling</i> |
|--------------------|--------------------|---------------------|
| Pound Sterling     | 83.59              | 85.25               |
| U.S. Dollar        | 43.41              | 43.92               |
| Canadian Dollar    | 35.29              | 36.35               |
| Euro               | 58.84              | 60.01               |
| Swiss Franc        | 38.0600            | 38.8200             |
| Swedish Kroner     | 6.50               | 6.70                |
| Japanese Yen       | 0.42               | 0.43                |
| Australian Dollar  | 33.64              | 34.31               |
| Hong Kong Dollar   | 5.59               | 5.65                |
| Singapore Dollar   | 26.43              | 26.96               |
| Danish Kroner      | 7.87               | 8.11                |
| Norwegian Kroner   | 7.07               | 7.28                |
| UAE Dirham         | 11.72              | 12.08               |
| New Zealand Dollar | 30.92              | 32.15               |
| Saudi Riyal        | 11.65              | 11.66               |
| South African Rand | 7.61               | 7.91                |

*(Source : The Economic Times, Kolkata dated 29th December, 2004)*