

Export Finance



Forex News



The S&P upgrade perked up the market and the spot rupee rose to a 5-year high to close at 43.41 to a dollar.

Forwards came off substantially with the six-month and one-year premiums closing at 1.56 per cent and 1.87 per cent respectively.

(Source : Business Standard, Kolkata dated 3rd February, 2005)

Forex Rates



<i>Currency</i>	<i>T.T. Buying</i>	<i>T.T. Selling</i>
Pound Sterling	80.83	82.43
U.S. Dollar	43.04	43.55
Canadian Dollar	34.63	35.67
Euro	56.09	57.21
Swiss Franc	36.09	36.81
Swedish Kroner	6.14	6.32
Japanese Yen	0.4134	0.4217
Australian Dollar	33.24	33.91
Hong Kong Dollar	5.53	5.58
Singapore Dollar	26.19	26.72
Danish Kroner	7.50	7.72
Norwegian Kroner	6.74	6.94
UAE Dirham	11.62	11.97
New Zealand Dollar	30.23	31.44
Saudi Riyal	11.38	11.72
South African Rand	7.05	7.33

(Source : The Economic Times, Kolkata dated 3rd February, 2005)