

Overseas Market Information



Note on Finland

Economic Overview

Finland's economy recorded 2 per cent growth during 2003, led by strong private consumption, versus an earlier growth estimate of 1.9 per cent as per Statistics Finland (SF). Finland's gross domestic product (GDP) had totalled 143 billion euros (\$ 176.7 billion) last year, with GDP per capita at 22800 euros. Finland's current surplus narrowed to 0.62 billion euros (\$ 768.8 million) in May from 1.23 billion in same period last year.

Finland's Global Trade

Details of global imports and exports of Finland during the period January-May, 2004 as compared to the same period of previous year are given below :

(Million Euros)

Period	Export	Import	Trade Balance
January-May, 2003	19244	15538	+3706
January-May, 2004	19070	15552	+3518
% Change	-0.90	+0.09	-5.07

Indo-Finnish Trade

Details of India's exports to Finland and imports from Finland during the period January-May, 2004 as compared to January-May, 2003 are given below :

(Thousand Euros)

Trade	Jan.-May, 2003	Jan.-May, 2004	% Change	% share in Finnish Global Trade
India's exports	40143.8	45142.7	+12.45	0.23
India's imports	59471.8	78617.7	+32.19	0.50
Total trade	99615.6	123760.4	+24.23	0.35

India's Engineering Goods Exports to Finland

Export of engineering goods has recorded negative growth during the year 2002-2003 as compared to the previous year. The export performance during the last three years are given below :

Year	Value in Crore Rupees
2000-01	59.38
2001-02	68.05
2002-03	61.45

Commodity-wise export performance of engineering goods is as follows. The break-up for 2003-04 is under compilation. However, the total export during 2003-04 is Rs. 62.66 Cr. (Prov.).

Sl. No.	Products	2000-2001 (Cr. Rs.)	2001-2002 (Cr. Rs.)	2002-2003 (Cr. Rs.)
1.	Textile & Jute Mill Machinery	0.08	0.81	0.00
2.	Knitting Machines	0.00	0.49	0.00
3.	Other Chemical Plant	0.94	2.88	5.24
4.	Food Processing Machinery, Parts	0.09	0.11	4.06
5.	Heating & Cooling Equipment	0.03	0.09	0.00
6.	Cranes, Lifts & Winches	0.01	0.05	0.70
7.	Other Constn. Machinery	0.18	0.02	1.95
8.	Tractors & Agricultural	0.27	0.43	0.44
9.	Other Industrial Machinery	0.59	2.47	2.35
10.	Electric Power Equipment, Parts	6.46	6.17	2.51
11.	Fencing Structures	0.00	0.04	0.00
12.	Other Structural	0.01	0.00	0.11
13.	Elect. Wires & Cables	0.51	0.48	0.06
14.	Coastal Vessels & Ships	0.00	0.00	0.00
15.	Air Craft & Spares	0.02	5.24	3.26
16.	Complete Vehicles	7.69	0.85	2.02
17.	2/3 Wheelers	4.50	0.60	2.27
18.	Machine Tools	0.99	1.30	1.39
19.	Steel Pipes & Tubes	0.04	0.06	0.37
20.	Ferrous Holloware	0.12	0.11	0.16
21.	Electrodes	0.00	0.00	0.01
22.	Steel Wire Strands, Nails, Nettings etc.	0.03	0.34	0.10
23.	Steel Wire	0.00	0.00	0.38
24.	Bolts & Nuts	0.10	0.62	0.54
25.	Sanitary Castings	0.95	1.27	0.91
26.	Industrial Castings	2.98	2.40	2.36
27.	Forgings	0.08	0.13	0.37
28.	Ferro Alloys	0.00	0.00	0.00
29.	Bright Bars	0.35	0.80	1.43
30.	S.S. Utensils	0.37	2.48	1.71



EEPC INDIA

Sl. No.	Products	2000-2001 (Cr. Rs.)	2001-2002 (Cr. Rs.)	2002-2003 (Cr. Rs.)
31.	Steel Furniture	0.02	0.00	0.00
32.	Other Steel Products N.O.S.	2.98	1.05	1.31
33.	Primary Iron & Steel	1.01	2.24	0.63
34.	Aluminium Products	0.10	0.21	0.07
35.	Other Non-Ferrous Metal	2.35	1.09	2.19
36.	Auto Parts	2.37	1.47	2.37
37.	Bicycle Parts	0.00	0.36	0.26
38.	Hand Tools	2.04	2.78	2.07
39.	Cutting Tools	0.14	0.05	0.54
40.	Steel Files	0.09	0.16	0.05
41.	I.C. Engines & Parts	8.17	8.26	2.73
42.	Air Compressors	0.00	0.00	0.41
43.	Mechanical Pumps	0.63	3.53	1.50
44.	Electric Fans & Parts	0.00	0.00	0.54
45.	Mica & Mica Products	0.75	0.29	1.67
46.	Office Equipment	0.20	0.15	0.06
47.	Storage Battery	1.02	0.16	0.00
48.	Sewing Machines	0.06	0.24	0.39
49.	Electric Mfrs. N.O.S.	5.30	16.84	9.06
50.	Scientific & Surgical Instruments	0.46	0.50	0.82
51.	Misc. Mfrs. Articles	0.22	0.40	0.01
Total		59.38	68.05	61.45

Major Items of Export of Engineering Goods to Finland

- Other Chemical Plant
- Food Processing Machinery, Parts
- Other Construction Machinery
- Other Industrial Machinery
- Electric Power Equipment, Parts
- Aircraft and Spares
- Complete Vehicles
- 2/3 Wheelers
- Industrial Castings
- Bright Bars
- Other Non-Ferrous Metal
- Auto Parts
- Hand Tools
- I C Engines and Parts
- Mica & Mica Products

Chambers of Commerce

Central Chamber of Commerce of Finland
Helsinki, Finland

Tel. : +358-9-696969

Fax : +358-9-650303

E-mail : keskuskauppakamari@wtc.fi

Espo Chamber of Commerce

Espoo, Finland

Tel. : +358-9-512-3220

Fax : +358-9-5123-2240

E-mail : toimisto@espoonkauppakamari.fi

Helsinki Chamber of Commerce

Helsinki, Finland

Tel. : 358-9-228-601

Fax : 358-9-2286-0228

E-mail : kauppakamari@helsinkis.chamber.fi

Central Finland Chamber of Commerce

Jyvskyld, Finland

Tel. : 358-14-652-400

Fax : 358-14-652-411

E-mail : uljas.valkeinen@cfcc.jkl.fi

Finnish-Russian Chamber of Commerce

Helsinki, Finland

Tel. : 358-9-6969-3460

Fax : 358-9-6969-3465

E-mail : info@finruscc.fi

Austrian Chamber in Finland

Helsinki, Finland

Tel. : +358-9-4366-330

Fax : +358-9-4366-3399

E-mail : helsinki@amstriantrade.org

German-Finish Chamber of Commerce

Helsinki, Finland

Tel. : +358-9-612-2120

Fax : +358-9-642-859

E-mail : info@dfhk.fi

Contact Addresses of Mission

Delhi

Embassy of Finland

E-3, Nyaya Marg, Chanakyapuri, New Delhi 110 021

Tel. : 26115258, 26118096

Fax : 26886713

E-mail : sanomat.nde@formin.ft

Finland

Embassy of India

Satamakatu, 2 A 8, 00160, Helsinki, Finland

Tel. : 00-358-9-608927, 608935, 628973 (R)

Fax : 00-358-9-6221208

E-mail : eihelsinki@indianembassy.ft

(Source : EEPC Net)