

Chairman's Pen

My dear fellow exporters,

The Sub-Group for engineering goods & exports under the Working Group and the Planning Commission for boosting Indian manufacturing exports for the 12th Five Year Plan has recommended on Indian engineering export target of US\$ 216 billion by 2016-17.

For this, the Sub-Group has also identified a large number of problems and challenges faced by Indian engineering exporters which include issues relating to competition from China, Technology related problems, high cost of credit, credit availability, high cost of industrial inputs, trade barriers, infrastructural bottlenecks, high transaction cost, non-zero rating of export and embedded taxes, high fuel cost, manpower challenges and the vagaries of world demand. The Group has also suggested a large number of measures for implementation in the 12th Five Year Plan to increase the production of engineering capacity as well as exports.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Aman Chadha'. The signature is fluid and cursive.

(AMAN CHADHA)