

Overseas Market Information**Austria****India-Austria Bilateral Trade**

In line with Austria's overall foreign trade growth, India's exports to and imports from Austria have marked considerable increase in the first four months of 2011 in comparison to the same period in 2010. After the small decrease in exports by 3% in January-April 2010 in comparison to 2009, exports have marked an increase by 21% y-o-y in the same period of 2011. Imports have registered a larger jump by 37.5% y-o-y in the first four months of 2011.

Textile Yarns & Fabrics, Apparels & Clothing and Footwear account for 42.5% of India's total exports to Austria, which altogether registered increase by 26% y-o-y in the January-April period. Machinery & Transport Equipment, accounting for 26.1% of total exports to Austria, marked an increase by 21.1%. The growth was mainly pushed by Electrical Machinery, which alone accounts for 8.35% of total exports and marked 47.1% growth.

As far as the imports are concerned, Machinery remains as the strongest trade field. 43.1% of India's imports from Austria fall under this category, followed by Manufactured Goods, which represent 34.6% of total imports. Interesting to notice is the steep increase in imports of Iron and Steel by 166.3% in the January-April 2011 period. Even though the Iron and Steel trade was hit by the international financial crisis declined by -15% in Jan-April 2010, the Jan-April 2011 figure (•47.8 million) represents more than double of its 2009 mark (•21.3 million). Iron and Steel alone currently represent almost 20% of total imports from Austria.

(Source : Embassy of India, Vienna)