

From Chairman's Pen



10th August, 2005

My dear fellow exporters,

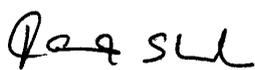
Torrential rains in Mumbai in the past few weeks is going to affect country's exports in the short term. Persistent downpour and excessive water logging has adversely affected cargo movement and vessel movement from JNPT and MPT as no container moved from ICDs to ports. JNPT in Navi Mumbai accounts for the largest chunk of container movement in the country. However, with normalcy gradually returning back to the city, we should be hopeful that we will be able to achieve the desired export growth rate of 17% despite this disruption.

Friends, India has been invited to be the partner country in Hannover Fair which will be held in Hannover, Germany in April 2006 and it is very heartening to note that your Council has been given the opportunity by the Government of India to organize India's participation in the fair which is the biggest industrial fair for engineering products. This is big honour for India as well as EEPC when the entire exporting community of engineering products will get a chance to showcase their technical advancement and industrial skills. The fair would be inaugurated at the highest level and we expect around 300 Indian companies to participate in the fair from all sectors and I would call for active cooperation from all of you to make this fair a big success.

I understand that senior officials from the Ministry of Commerce have made a presentation to the Rangarajan Committee in connection with exemption under Section 80 HHC on income arising out of sale of DEPB and Negative Profit. I am hopeful of getting some positive results out of this.

Council's Eastern Region successfully concluded its Award Function for the years 2001-02 and 2002-03 on 3rd August, 2005 in Kolkata. On this occasion Shri S. N. Menon, Commerce Secretary awarded the meritorious exporters from Eastern Region and 95 exporters received awards for their excellent performance. I congratulate all of them for their sincere efforts and contribution in pushing overall engineering exports from India.

Yours sincerely,


(RAKESH SHAH)