

## From Chairman's Pen



*My dear fellow exporters,*

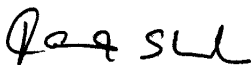
*Our first display cum distribution center in USA - India Engineering Center was jointly inaugurated on 27th September by Shri Kamal Nath, Hon'ble Minister for Commerce and Industry, India, the Mayor of Mount Prospect, Ms. Irvana K Wilks and myself. Mr. Arun Kumar, Consul General of India in Chicago and Mr. S. Raghunathan, Chief Secretary, Delhi were also present on this occasion. The Center has received very positive reception from the local business community as well as the visitors from India. This will surely go a long way in boosting engineering exports to USA.*

*Though US is already the largest trading partner of Indian engineering products, the potential of the US market is not fully tapped yet. The opening of this Center is a part of Council's endeavour to promote Indian goods further and provide US importers an opportunity to have a first hand experience of the Indian engineering products. This Center will also help Indian exporters to reach the potential Latin American markets.*

*According to a communication from the Ministry of Finance, Central Board of Direct Taxes (CBDT) has extended the stay on all assessment and recovery proceedings relating to assessments reopened specifically to reassess the claim for deduction under Section 80HHC of the Income Tax Act from 30th September, 2005 to 31st October, 2005.*

*Friends, we are also organizing an India Pavilion in the MSV 2005 (47th International Engineering Fair) at Brno, Czech Republic from 3rd to 7th October, 2005. It is one of the largest exhibitions of innovations and trends in engineering in Central and Eastern Europe. The focus areas are Castings, Forgings, Auto Components, Hand Tools, Industrial Fasteners, I C Engines & Parts, Air Conditioning Equipments etc. Seven Indian companies are participating in this event.*

*Yours sincerely,*



**(RAKESH SHAH)**