

**Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
New Delhi**

Notification No. 29(RE-05)/2004-09

Dated 6th October, 2005

S.O.(E) In exercise of powers conferred under paragraphs 2.4 of the Foreign Trade Policy, 2004-09, in partial modification to Notification No. 20/2004-09 dated 17.8.2005 the Director General of Foreign Trade hereby announces that the Rate of Duty Drawback of Rs. 1025/- per M.T. for HSD, shall be applicable to supplies by domestic oil companies under various schemes under Chapters 4, 6, 7 & 8 of the Foreign Trade Policy, until further orders.

Sd/-

(K. T. CHACKO)

Director General of Foreign Trade and
Ex-Officio Addl. Secretary to the Government of India

(File No. Misc.12/AM-2005/DBK Cell)



Forex News

The spot rupee opened at 45.17/18 but closed at low of 45.23/25 to a dolar.

The six-month and one-year forward premiums closed at 0.54 per cent and 0.48 per cent respectively.

(Source : Business Standard, Kolkata dated 21st October, 2005)



Forex Rates

<i>Currency</i>	<i>T.T. Buying</i>	<i>T.T. Selling</i>
Pound Sterling	78.67	80.24
U.S. Dollar	44.84	45.37
Canadian Dollar	37.77	38.91
Euro	53.46	54.52
Swiss Franc	34.42	35.10
Swedish Kroner	5.63	5.79
Japanese Yen	0.3861	0.3940
Australian Dollar	33.47	34.13
Hong Kong Dollar	5.79	5.85
Singapore Dollar	26.35	26.88
Danish Kroner	7.13	7.33
Norwegian Kroner	6.83	7.02
UAE Dirham	12.10	12.46
New Zealand Dollar	30.84	32.08
Saudi Riyal	11.85	12.21
South African Rand	6.73	6.99

(Source : The Economic Times, Kolkata dated 21st October, 2005)