

Overseas Market Information



Libya joins COMESA

Libya signed the documents for accession to the Common Market for Eastern and Southern Africa (COMESA) on June 03 to become a full member of this African Economic Community. The agreement was signed by the Secretary of Cooperation Affairs at the General People's Committee for Foreign Liaison and International Cooperation, as well as by head of states of COMESA members, who welcomed Libya's accession to this AU economic community during the meetings of the 10th COMESA summit in the Rwandan capital Kigali during the past two days. COMESA comprise Rwanda, Uganda, Sudan, Djibouti, Zambia, Kenya, Malawi, Swaziland Kingdom, Mauritius, D R Congo, Egypt, Zimbabwe, Burundi, Ethiopia, Comoro Islands, Eritrea, Madagascar and Libya.

India – Libya Bilateral Trade

<i>Year</i>	<i>Total Exports to Libya (million US\$)</i>	<i>Total Imports from Libya (million US\$)</i>	<i>Total Trade (million US\$)</i>
1999-2000	22.34	20.18	42.52
2000-2001	8.07	7.79	15.86
2001-2002	9.35	9.53	18.88
2002-2003	17.64	2.94	20.58
2003-2004	18.73	10.38	29.12
2004-2005 (Apr-Mar)	168.77	13.48	182.25

(Source : DGCI&S, Kolkata)

(Source : Embassy of India, Tripoli)

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Free Trade Agreement – CAFTA

The Free Trade Agreement between Central America, Dominican Republic and the United States will come into effect from 1st January, 2006, as agreed to by the Presidents of the CA countries involved (Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and the Dominican Republic) and the US Trade Secretary, at San Salvador on 20th October, 2005.

(Source : Embassy of India, Panama)