

Engineering Export Promotion Council

Chairman's Pen



My dear fellow exporters,

The revised MDA Guideline has been announced and it comes into effect from April 01, 2006. A number of positive changes have been made in the new guideline, as a result of which more number of exporters will be in a position to avail of the scheme.

In view of the increased export volume of individual exporters, I was continuously in touch with the Ministry of Commerce for enhancing the limit of FOB value of exports so that existing exporters could continue to make use of the scheme as well as more exporters could be covered under the scheme. Consequently, in the revised guideline, the limit of FOB value has been enhanced from Rs. 10 crores to Rs. 15 crores. In addition, the maximum financial ceiling has been enhanced for both Focus as well as General areas. Further, the scheme of reimbursement of 75% to Non-SSI and 90% to SSI has been withdrawn. The guideline is already available in Council's website as well as in the website of the Ministry of Commerce and it is also published in the present issue.

I am confident that the revised guideline will definitely give a boost to explore new export markets and I believe that you will make the fullest advantage of the scheme.

Yours sincerely,

(RAKESH SHAH)