

Chairman's Pen

My dear fellow exporters,

The April-October exports figure announced by the Government indicates a slowdown in export growth. The Council has been cautioning against the possibility of slowdown for some time now. With regard to Engineering exports, for the period April-October 2011, the latest data indicates that cumulative exports was US\$ 51.4 billion during the first seven months. This implies a growth of 88% over US\$ 27.31 billion for the period April-October 2010. However, the exports for the month of October, 2011 reveals the slowdown as it grew by only 18% as opposed to a growth of 120% in the month of April 2011. This is, indeed, a worrying trend and I would request our member exporters to submit their valuable views and suggestions on what can be done to reverse this trend. Your valuable comments/suggestions may please be sent to sgupta@eepcindia.net, eepcho@eepcindia.net for working out a set of recommendations to the Government.

Yours sincerely,


(AMAN CHADHA)