

## Chairman's Pen



*My dear fellow exporters,*

*The recent data indicates the inflation is under control and the industrial production has revived in the month of November 2011. Engineering exports have increased to US\$45.3 billion during the nine month period April - December 2011. This is a growth of 13% over US\$39 billion in April - December 2010.*

*Accordingly, it looks that it could be difficult to achieve the engineering exports target of US\$72 billion in the current fiscal year.*

*Yours sincerely,*

A handwritten signature in black ink, appearing to read 'Aman Chadha'. The signature is stylized and cursive.

(AMAN CHADHA)