

**Chairman's Pen**

*My dear fellow exporters,*

*The Reserve Bank of India is likely to announce its review of the Monetary Policy in this month and it is hoped that it would look at certain crucial issues relating to export finance. In this regard, the PCFC credit has been continued till September 2012 by the Reserve Bank of India recently though the interest rate has been kept at LIBOR plus 350 basis point.*

*EEPC India has suggested that it be lowered to LIBOR plus 200 basis point and with regard to Rupee Export Credit the interest rate should be provided at a discount of 2% to the base rate.*

Yours sincerely,

  
(AMAN CHADHA)