

Chairman's Pen



My dear fellow exporters,

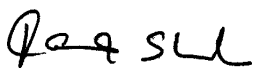
The Council has been vigorously following up with the Government for fine tuning different export promotion schemes with a view to alleviate various impediments stumbling our export promotion efforts. I am happy to note from a Press Report that the Revenue Department of the Government is going to waive 4 per cent countervailing duty on imports under advance licence, export-oriented units, special economic zones and the export promotion capital goods scheme.

Although a careful analysis needs to be made on the detailed clarifications as to what exact benefits are to be derived, in a nutshell, it is reported that in so far as export promotion schemes like DEPB, Target Plus, served from India, DFCE and Vishesh Krishi and Gram Udyog Yojana are concerned, the exemption from basic customs duty and additional duty (CVD) is available subject to a condition that the element of these duties is debited in the duty scrips/entitlement certificates issued under these schemes.

Friends, due to limited space, I regret that the Council had to turn down many requests of its members for participation in India Pavilion in Automechanika 2006 to be held in Frankfurt, Germany from 12-17 September, 2006. It is, therefore, decided to arrange display of Catalogues of members in the India Pavilion in Automechanika. I recommend interested members to participate in it.

In my last column, I touched upon setting up a showroom in Johannesburg and a warehouse facility in Durban, South Africa. I hope to apprise members of the scheme soon.

Yours sincerely,


(RAKESH SHAH)