

Panel Meeting

IMPORTANT DECISIONS OF VARIOUS PANEL MEETINGS

Important Points Discussed at the Sanitary Castings Panel held on 29th September, 2006 at Kolkata

- To maintain status quo of floor prices for export of Sanitary Castings as per the decision of the last Panel meeting held on 9th May, 2006.

Important Points Discussed at the Instruments - all types Panel held on 18th August, 2006 at New Delhi & Steel Forgings - all types Panel held on 27th October, 2006 at Ludhiana

- **Refund of VAT :** Since the implementation of VAT in various states, the issue of non/delayed refund of VAT to exporters is creating financial burden. As the involvement of VAT refund is large in some cases it has affected the exports adversely.
- **Service Tax :** The extension of service tax on activities such as foreign bank service charges, freight charges and the non-availability of refund thereof is also putting financial burden on the member-exporters.

Important Points Discussed at the Mica and other Mineral based products Panel held on 31st October, 2006 at Kolkata

- Waiver of 3½% Cess on export of Mica
 - Imposition of 8% Excise Duty on Mica
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